

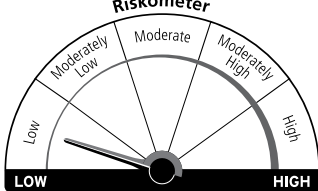
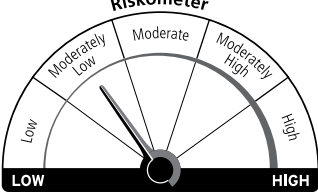
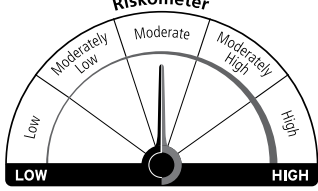
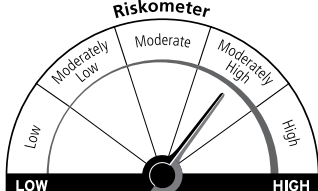
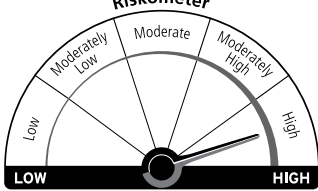


# FUND FACTS

August 2015



***L&T Mutual Fund***

SCHEME NAMES	This product is suitable for investors who are seeking*	Riskometer
<p><b>L&amp;T Cash Fund</b> - An open-ended liquid scheme • Reasonable returns with lower volatility and higher liquidity over short term • Investment in debt and money market instruments.</p> <p><b>L&amp;T Liquid Fund</b> - An open-ended high liquidity income fund: • Generation of reasonable returns while maintaining safety and superior liquidity over short term • Investment predominantly in highly liquid money market instruments, government securities and corporate debt.</p>		 <p>Investors understand that their principal will be at low risk</p>
<p><b>L&amp;T Ultra Short Term Fund</b> - An open-ended pure income scheme: • Generation of reasonable and stable income and liquidity over short term • Investments predominantly in highly liquid money market instruments, government securities and corporate debt</p> <p><b>L&amp;T Low Duration Fund</b> - An open-ended debt scheme: • Generation of reasonable returns and liquidity over short term • Investments primarily in money market and short term debt instruments</p> <p><b>L&amp;T Short Term Opportunities Fund</b> - An open-ended debt scheme: • Generation of regular returns over short term • Investment in fixed income securities of shorter term maturity</p> <p><b>L&amp;T Arbitrage Opportunities Fund</b> - An open-ended equity scheme: • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments</p>		 <p>Investors understand that their principal will be at moderately low risk</p>
<p><b>L&amp;T Floating Rate Fund</b> - An open-ended income scheme: • Generation of regular income over short to medium term • Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, government securities and money market instruments</p> <p><b>L&amp;T Short Term Income Fund</b> - An open-ended income scheme: • Generation of reasonable returns over short to medium term • Investment in fixed income securities and money market instruments</p> <p><b>L&amp;T Income Opportunities Fund</b> - An open-ended income scheme: • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments (including securitized debt), government and money market securities</p> <p><b>L&amp;T Flexi Bond Fund</b> - An open-ended income scheme: • Generation of reasonable returns over medium to long term • Investment in fixed income securities</p> <p><b>L&amp;T Triple Ace Bond Fund</b> - An open-ended pure income scheme: • Generation of regular and stable income over medium to long term • Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments</p> <p><b>L&amp;T Gilt Fund</b> - An open-ended dedicated gilt (government securities) scheme: • Generation of returns over medium to long term • Investment in Government Securities</p> <p><b>L&amp;T Monthly Income Plan</b> - An open-ended income scheme with no assured returns (Monthly Income is not assured &amp; is subject to the availability of distributable surplus): • Generation of monthly income over medium to long term • Investment in debt, equity and money market instruments</p> <p><b>L&amp;T Resurgent India Corporate Bond Fund</b> - An open-ended income scheme: • Generation of income over medium to long term • Investment primarily in debt and money market securities of fundamentally strong corporate/ companies in growth sectors which are closely associated with the resurgence of domestic economy</p>		 <p>Investors understand that their principal will be at moderate risk</p>
<p><b>L&amp;T Equity Fund</b> - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p><b>L&amp;T Tax Advantage Fund</b> - An open-ended equity linked savings scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p><b>L&amp;T India Special Situations Fund</b> - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary"</p> <p><b>L&amp;T India Large Cap Fund</b> - An open-ended equity growth scheme: • Long term capital appreciation • Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks</p> <p><b>L&amp;T India Value Fund</b> - An open-ended equity growth scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities</p> <p><b>L&amp;T Business Cycles Fund</b> - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy</p> <p><b>L&amp;T Tax Saver Fund#</b> - An open-ended equity linked tax savings scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments</p> <p><b>L&amp;T India Equity and Gold Fund</b> - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment predominantly in equity and equity-related securities and debt and money market instruments and domestic Gold ETFs</p> <p><b>L&amp;T India Prudence Fund</b> - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity-related securities and debt and money market instruments.</p> <p><b>L&amp;T Equity Savings Fund</b> - An open-ended equity scheme: • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments</p> <p><b>L&amp;T Indo Asia Fund</b> - An open-ended equity growth scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities including equity derivatives in Indian and international markets</p>		 <p>Investors understand that their principal will be at moderately high risk</p>
<p><b>L&amp;T Midcap Fund</b> - An open-ended equity scheme: • Long term capital appreciation • Investment primarily in midcap equity and equity-related securities</p> <p><b>L&amp;T Infrastructure Fund</b> - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector</p> <p><b>L&amp;T Global Real Assets Fund</b> - An open-ended fund of funds scheme: • Long term capital growth • Investment primarily in Fidelity Funds - Global Real Asset Securities Fund, and offshore Fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme</p>		 <p>Investors understand that their principal will be at high risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

## Equity Market Review

Equity indices registered the sharpest monthly fall in last four years. The sell off was led by global factors. Nifty and Sensex closed down 6.6% and 6.5% respectively. Domestic news flows did not help either. Growth indicators were below expectations. Political logjams led to a washout in the monsoon session of the parliament. Seasonal rainfall deficit increased to 12% raising fears of a rural slowdown.

Global investor sentiment turned negative for equities led by devaluation of CNY, weak growth data and sell off in commodities. Equity markets across the globe were in red as funds left equities for less volatile asset classes. Dow Jones index was down 6.6% MoM and FTSE was down 6.7%. Euro Stoxx dipped even more with a 9.2% decline. Hang Seng continued its decline with a steep 12% fall while Nikkei was down 8.2%.

Despite the fall, Indian markets continued to outperform their emerging market counterparts in August. Nifty was down 6.6% MoM, outperforming MSCI Emerging Markets which closed down 9.2% weighed by decline in Chinese markets. MSCI AC World Index was down 6.8%. Mid & Small cap indices also saw a steep correction – BSE Midcap was down 4.8% and BSE Small Cap index was down 7.3%.

### Sector Performance

Export oriented sectors outperformed others. Commodity backed sectors saw a steep correction. Technology (+0.8%) and Healthcare (+5.4%) were the only sectors to close in black. Biggest losers were Metals (-14.1%), Power (-11.1%), Capital Goods (-10.7%), Oil & Gas (-10.3%), Real Estate (-9.1%) and Banking (-8.7%). Other losers were Autos (-6.5%) and Consumer Staples (-4.2%).

### Institutional Activity

FII flows turned negative again during the month. FIIs sold US\$2.6b worth of Indian equities during August. Mutual funds bought stocks worth US\$1.5b, while Insurance companies bought US\$888m worth of equities during the month.

### Macro Economic Developments

GDP growth print for 1QFY16 came in at 7% vs 7.5% seen in the last quarter impacted by weak exports and an increase in GDP deflator. IIP data in June picked up at 3.8% vs 2.7% seen in May. Manufacturing output led the growth at 4.6% vs 2% in last month. Electricity and mining decelerated to 1.3% and -0.3%. Consumer durables posted 16% growth on a lower base. PMI in July clocked 52.7 vs 51.3 in Jun on pick up in export orders. CPI figures in July surprised positively at 3.8% vs 5.4% in June due to a broadbased decline in food, housing and fuel. WPI continued to be affected by deflationary trends – headline WPI came in at -4.1% vs -2.4% last month. The RBI governor left rates unchanged in monetary policy meet in August. July trade deficit widened to US\$12.8b compared to US\$10.8b seen in June. This is in spite of 10% decline in crude prices during the month. Higher gold imports and worsening non-oil exports led to widening of trade deficit.

### Outlook

Sharp correction in August brought in much need sanity in valuations. Markets had overlooked challenges like sluggish corporate results and subdued macro in the last few months. It is unrealistic and futile to time markets, however the correction has brought expectations to more realistic levels. Certain pockets of the market which appeared running ahead of fundamentals have come down to saner levels. With the economy on the cusp of a possible cyclical upturn, the correction provides a good opportunity to pick up quality names at a reasonable price. Companies with a high degree of earnings visibility will continue to trade at premium valuations. The fall has sprung up opportunities in good companies with higher near term earnings volatility. With a cyclical tail wind such companies can surprise positively going forward which will result in re-rating. We remain focused on searching for risk adjusted mispriced opportunities in this correction.

## Debt Market Review

Indian benchmark government bond saw a small rally in the initial part of the month, but yields firmed up towards the end of month on increased global volatility and ended the month almost flat at 7.79%.

Globally, markets remained volatile and the focus shifted from the troubled euro zone to China. In a surprise move, Chinese authorities devalued their currency as a step towards market reforms. Global risk-off trades saw massive outflows from emerging economies as heightened volatility in currency markets and an impending rate hike by US Fed weighed on sentiments. Globally, Oil prices (brent) after briefly falling below the \$40bbl levels during the month, bounced back sharply in the last week to close at around \$51bbl.

### Outlook

The relative stability seen by the Indian government bonds masks the huge volatility that has been witnessed in August across all other asset classes, both globally and locally. Global DM and EM equity markets, US Treasuries, oil, our local equity markets and the INR – all witnessed huge spikes in volatility, with a clear sense of risk-off attitude pervading all markets. Fund outflows from EM equity and bond funds, as well as significant amount of FII selling in our equity markets, captures the current mood of the investor community globally. As a positive surprise however, FIIs stayed invested in Indian debt, with total outflows in August at a meagre 700cr, compared to almost 17500cr in equities.

RBI in its policy review at the start of the month, kept market expectations in check by keeping rates on hold and continued with their vigilant, yet somewhat accommodative stance with regard to inflation and monetary policy respectively.

China's currency weakening move, along with weak data points on Chinese growth snowballed in the second half of August, with markets selling off dramatically across the globe. For our fixed income markets, the drop in various commodities especially oil - bodes well for India's macro situation. With adequate reserves and a credible policy approach by the RBI, any weakening in the rupee should be seen as manageable by the RBI and in fact desirable for us, unlike the weakening in some of the other currencies which are in free fall mode despite their central bank efforts (eg. Malaysian Ringitt). We do expect the rupee to continue to weaken in line with broad EM weakness, thereby keeping INR overvaluation in check.

The case for more RBI to cut rates has clearly opened up, especially with CPI surprising to the downside at 3.8% vs expectations of 4.40%. WPI of course continues to be deep in negative territory. However, the RBI is doing the right thing by maintaining a tight vigil on CPI inflation and inflation expectations, as a sustained period of positive real rates is essential to get our financial savings rate back to its earlier highs. The government, on its part, has been reasonably successful in keeping food inflation under check, despite a few specific items such as onions witnessing demand supply driven price rise.

Overall – we continue to maintain a positive view on our fixed income markets, and believe that the space has increased for the RBI to cut more than the 25bps already priced in by the markets. However, given the volatility in the global markets, the upcoming Fed lift-off uncertainty, INR weakness and finally the 4% CPI target for 2017 – it is unlikely that the governor would allow these expectations to get priced in by the markets in anticipation. Hence, investors may be better off just being patient and stay invested, rather than try to time the RBI moves. The cautious and gradualist approach taken by the RBI is the biggest positive for a medium term fixed income investor, as it limits the scope for sharp upward movements in yields and suffering as a result of policy flip-flops.

Longer term investors would do well to focus on a combination of attractive portfolio yields, while still having moderate duration – as this combination should be able to deliver attractive returns over a 3 year plus horizon.

### Market performance

The 10-year benchmark G-sec yield closed at 7.79%, down by 2 bps from its previous close of 7.81 while that on the short-term 1-year bond ended 15 basis points (bps) lower at 7.45%. The yield curve steepened with the spread between 1 and 10-year benchmark G-sec at 34 bps.

In the corporate bond segment, yields across the yield curve softened over the month. The 10-year AAA bond yield ended 13 bps lower at 8.45%, while the short-term 1-year AAA bond yield ended 4 bps lower at 8.21%. As a result, the spread between 1-year and 10-year AAA bond narrowed. Within the short term segment, the yield on 3-month certificate of deposit (CD) was lower by 20 bps at 7.41%, while that on the 1-year CD declined by 16 bps to 7.83%. Meanwhile, yield on 3-month commercial paper (CP) fell by 10 bps to 7.81% while 1-year CP yield fell by 21 bps to 8.30%.

### Macroeconomic developments

**Inflation:** For the ninth consecutive month, annual WPI inflation further declined to -4.1% in July from -2.4% in June. CPI inflation also declined to 3.78% from June's 5.40%.

**Industrial production:** Industrial production grew by 3.8% in June, from 2.50% in May.

**Rupee:** The Indian currency depreciated amid significant volatility and closed at Rs 66.3062 per US Dollar on account of outflows from emerging markets.

Source: Bloomberg

**Note:** L&T Investment Management and the content providers of this article shall not be liable for any errors in the content or for any actions taken in reliance thereon. The recipient should note that the views expressed above are solely the views of L&T Investment Management Limited and/or its Fund Managers and it should not be construed as a recommendation to buy or sell any securities/stocks in any sectors.

The article (including market views expressed herein) is for general information only and does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. Investments in mutual funds and secondary markets inherently involve risks and recipient should consult their legal, tax and financial advisors before investing.

### Fund Details

#### NAV of Plans/Options

(as on August 31, 2015)	₹
Direct Plan - Dividend Option	32.343
Direct Plan - Growth Option	61.380
Dividend Option	30.064
Growth Option	60.354

#### Volatility Measures\*:

Standard Deviation	14.75
R-Squared	0.95
Beta	0.98
Sharpe Ratio#	0.90

\*Source: ICRA MFIE

#Risk free rate assumed to be 7.63% (based on 3-months T-bill rate during last 3 months)

**Date of Inception :** May 16, 2005

#### Expense Ratio+

Direct	1.39%
Non Direct	1.99%

#### Portfolio Turnover :

Options	0.4192
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

**Minimum Application size (Initial)** ₹5000 and in multiples of Re.1 thereafter

**Additional Investment** ₹1000 and in multiples of Re.1 thereafter

**Minimum Redemption Size** ₹1000 or 100 units

#### Fund Manager

Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

**Benchmark** S&P BSE 200 Index

**Fund Size (₹ In Crs)** 3,059.65

### % Sector Allocation

Banks	22.83%
Software	10.08%
Pharmaceuticals	7.39%
Construction Project	7.13%
Auto Ancillaries	6.85%
Auto	6.04%
Consumer Non Durables	5.49%
Cement	5.20%
Transportation	4.92%
Finance	3.54%
Petroleum Products	3.06%
Telecom - Services	2.24%
Pesticides	2.20%
Services	1.89%
Media & Entertainment	1.61%
Construction	1.60%
Consumer Durables	1.48%
Power	0.95%
Engineering Services	0.84%
Oil	0.83%
Industrial Capital Goods	0.81%
Hotels, Resorts and Other recreational activities	0.78%
Non - Ferrous Metals	0.29%

### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
HDFC Bank Limited		5.81%			
ICICI Bank Limited		4.22%			
Kotak Mahindra Bank Limited		3.91%			
Axis Bank Limited		3.12%			
IndusInd Bank Limited		2.41%			
State Bank of India		2.29%			
Bank of Baroda		1.07%			
<b>Software</b>					
Infosys Limited		6.53%			
Tata Consultancy Services Limited		3.04%			
NIIT Technologies Limited		0.51%			
<b>Pharmaceuticals</b>					
Lupin Limited		2.35%			
Divi's Laboratories Limited		2.29%			
Sun Pharmaceuticals Industries Limited		2.08%			
Sanofi India Limited		0.67%			
<b>Construction Project</b>					
Larsen & Toubro Limited		4.36%			
Techno Electric & Engineering Company Limited		1.65%			
Ashoka Buildcon Limited		1.12%			
<b>Auto Ancillaries</b>					
Exide Industries Limited		1.61%			
WABCO India Limited		1.61%			
Sundram Fasteners Limited		1.15%			
MRF Limited		1.09%			
Motherson Sumi Systems Limited		0.74%			
Balkrishna Industries Limited		0.65%			
<b>Auto</b>					
Maruti Suzuki India Limited		2.65%			
Hero MotoCorp Limited		1.02%			
Eicher Motors Limited		0.96%			
Bajaj Auto Limited		0.82%			
Tata Motors Limited		0.59%			
<b>Consumer Non Durables</b>					
United Spirits Limited		1.41%			
Procter & Gamble Hygiene and Health Care Limited		1.31%			
ITC Limited		1.29%			
Hindustan Unilever Limited		1.23%			
Balrampur Chini Mills Limited		0.25%			
<b>Cement</b>					
Shree Cements Limited		1.80%			
The Ramco Cements Limited		1.25%			
Ambuja Cements Limited		1.20%			
UltraTech Cement Limited		0.95%			
<b>Transportation</b>					
Gateway Distriparks Limited		2.51%			
Container Corporation of India Limited		1.27%			
Gujarat Pipavav Port Limited		1.14%			
<b>Finance</b>					
LIC Housing Finance Limited		1.79%			
Housing Development Finance Corporation Limited		1.01%			
Sundaram Finance Limited		0.74%			
<b>Petroleum Products</b>					
Hindustan Petroleum Corporation Limited		1.80%			
Reliance Industries Limited		1.26%			
<b>Telecom - Services</b>					
Bharti Airtel Limited		1.27%			
Idea Cellular Limited		0.97%			
<b>Pesticides</b>					
UPL Limited		1.03%			
Monsanto India Limited		0.77%			
Sharda Cropchem Limited		0.40%			
<b>Services</b>					
Aditya Birla Nuvo Limited		1.89%			
<b>Construction</b>					
Kajaria Ceramics Limited		1.44%			
PNC Infratech Limited		0.16%			
<b>Media &amp; Entertainment</b>					
Zee Entertainment Enterprises Limited		1.55%			
<b>Consumer Durables</b>					
Whirlpool of India Limited		0.76%			
Bajaj Electricals Limited		0.71%			
HSIL Limited		0.01%			
<b>Power</b>					
Power Grid Corporation of India Limited		0.95%			
<b>Engineering Services</b>					
VA Tech Wabag Limited		0.84%			
<b>Oil</b>					
Oil & Natural Gas Corporation Limited		0.83%			
<b>Industrial Capital Goods</b>					
TD Power Systems Limited		0.54%			
Mcnally Bharat Engineering Company Limited		0.27%			
<b>Hotels, Resorts and Other recreational activities</b>					
Speciality Restaurants Limited		0.59%			
Adlabs Entertainment Limited		0.19%			
<b>Non - Ferrous Metals</b>					
Vedanta Limited		0.29%			
<b>Total</b>		<b>97.99%</b>			
<b>Preference Shares</b>					
<b>Media &amp; Entertainment</b>					
Zee Entertainment Enterprises Limited		0.06%			
<b>Total</b>		<b>0.06%</b>			
<b>Cash &amp; Cash Equivalents</b>					
Net Receivable/Payable		1.95%			
<b>Total</b>		<b>1.95%</b>			
<b>Grand Total</b>		<b>100.00%</b>			
<b>Total number of holdings</b>		<b>66</b>			

### SIP Performance of Growth Option as on August 31, 2015

L&T Equity Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	600000	620000
Market value of the invested amount (₹)	59517	246727	456839	774996	1331155	1443188
Scheme Returns (%)	-1.49	21.61	16.85	17.20	15.23	15.57
Total Value of S&P BSE 200 (B*) (₹)	57938	222435	404995	651061	1038618	1112300
S&P BSE 200 Returns (B*) (%)	-6.32	14.26	11.96	12.31	10.58	10.87
Total Value of S&P BSE SENSEX (AB*) (₹)	56409	211504	387451	620709	993753	1068771
S&P BSE SENSEX Returns (AB*) (%)	-10.93	10.77	10.17	10.97	9.74	10.15

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

#### NAV of Plans/Options

(as on August 31, 2015)	₹
Direct Plan - Dividend Option	24.189
Direct Plan - Growth Option	37.981
Dividend Option	22.078
Growth Option	37.403

#### Volatility Measures\*:

Standard Deviation	14.34
R-Squared	0.94
Beta	0.95
Sharpe Ratio#	0.93

\*Source: ICRA MFIE

#Risk free rate assumed to be 7.63% (based on 3-months T-bill rate during last 3 months)

**Date of Inception :** February 27, 2006

#### Expense Ratio+

Direct	1.59%
Non Direct	2.09%

**Portfolio Turnover :** 0.3179

#### Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

#### Minimum Application size (Initial)

₹500 and in multiples of ₹500 thereafter

#### Additional Investment

₹500 and in multiples of ₹500 thereafter

**Minimum Redemption Size** ₹500 or 50 units

#### Fund Manager

Mr S. N. Lahiri

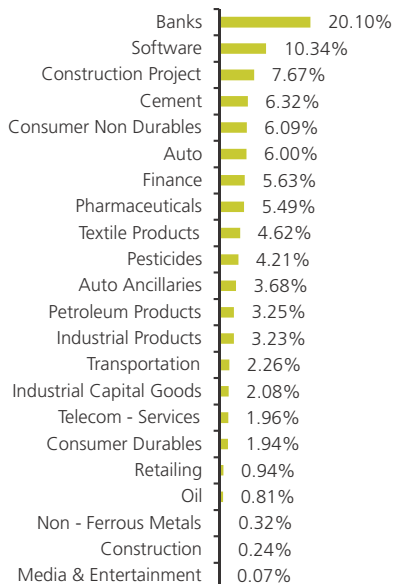
#### Benchmark

S&P BSE 200 Index

#### Fund Size (₹ In Crs)

1,634.45

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
HDFC Bank Limited		5.62%			
ICICI Bank Limited		3.53%			
Axis Bank Limited		3.46%			
Kotak Mahindra Bank Limited		2.24%			
The Federal Bank Limited		1.84%			
State Bank of India		1.83%			
Union Bank of India		0.88%			
Punjab National Bank		0.70%			
<b>Software</b>					
Infosys Limited		6.67%			
Tata Consultancy Services Limited		2.10%			
CMC Limited		0.89%			
SQS India BFSI Limited		0.68%			
<b>Construction Project</b>					
Larsen & Toubro Limited		4.37%			
Techno Electric & Engineering Company Limited		1.74%			
Ashoka Buildcon Limited		1.56%			
<b>Cement</b>					
The Ramco Cements Limited		1.99%			
Shree Cements Limited		1.45%			
UltraTech Cement Limited		1.37%			
ACC Limited		1.11%			
Birla Corporation Limited		0.40%			
<b>Consumer Non Durables</b>					
Jyothy Laboratories Limited		2.66%			
United Spirits Limited		1.79%			
ITC Limited		1.05%			
GlaxoSmithKline Consumer Healthcare Limited		0.59%			
<b>Auto</b>					
Maruti Suzuki India Limited		3.85%			
Hero MotoCorp Limited		1.18%			
Bajaj Auto Limited		0.97%			
<b>Finance</b>					
Housing Development Finance Corporation Limited		2.13%			
IDFC Limited		1.35%			
Max India Limited		1.19%			
Multi Commodity Exchange of India Limited		0.96%			
<b>Pharmaceuticals</b>					
Lupin Limited		2.36%			
Sanofi India Limited		1.18%			
Sun Pharmaceuticals Industries Limited		1.09%			
Natco Pharma Limited		0.86%			
<b>Textile Products</b>					
K.P.R. Mill Limited		3.63%			
Himatsingka Seide Limited		0.99%			
<b>Pesticides</b>					
Bayer Cropscience Limited		2.91%			
Sharda Cropchem Limited		1.30%			
<b>Auto Ancillaries</b>					
Exide Industries Limited		1.54%			
Tube Investments of India Limited		1.35%			
Motherson Sumi Systems Limited		0.79%			
<b>Petroleum Products</b>					
Hindustan Petroleum Corporation Limited		1.91%			
Reliance Industries Limited		1.34%			
<b>Industrial Products</b>					
Greaves Cotton Limited		2.04%			
Timken India Limited		1.19%			
<b>Transportation</b>					
Container Corporation of India Limited		1.08%			
Gujarat Pipavav Port Limited		0.91%			
Snowman Logistics Limited		0.27%			
<b>Industrial Capital Goods</b>					
Titagarh Wagons Limited		1.00%			
Thermax Limited		0.43%			
Centum Electronics Limited		0.41%			
Mcnally Bharat Engineering Company Limited		0.24%			
<b>Telecom - Services</b>					
Idea Cellular Limited		0.98%			
Bharti Airtel Limited		0.98%			
<b>Consumer Durables</b>					
Greenply Industries Limited		0.99%			
Blue Star Limited		0.95%			
<b>Retailing</b>					
Future Retail Limited		0.94%			
<b>Oil</b>					
Oil & Natural Gas Corporation Limited		0.81%			
<b>Non - Ferrous Metals</b>					
Vedanta Limited		0.32%			
<b>Construction</b>					
PNC Infratech Limited		0.24%			
<b>Total</b>		<b>97.18%</b>			
<b>Preference Shares</b>					
<b>Media &amp; Entertainment</b>					
Zee Entertainment Enterprises Limited		0.07%			
<b>Total</b>		<b>0.07%</b>			
<b>Cash &amp; Cash Equivalents</b>					
Net Receivable/Payable		2.75%			
<b>Total</b>		<b>2.75%</b>			
<b>Grand Total</b>		<b>100.00%</b>			
<b>Total number of holdings</b>		<b>62</b>			

### SIP Performance of Growth Option as on August 31, 2015

L&T Tax Advantage Fund - Growth	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	575000
Market value of the invested amount (₹)	60990	247154	457563	781135	1235187
Scheme Returns (%)	3.08	21.74	16.91	17.42	15.31
Total Value of S&P BSE 200 (B*) (₹)	57938	222435	404995	651061	960860
S&P BSE 200 Returns (B*) (%)	-6.32	14.26	11.96	12.31	10.36
Total Value of S&P BSE SENSEX (AB*) (₹)	56409	211504	387451	620709	916445
S&P BSE SENSEX Returns (AB*) (%)	-10.93	10.77	10.17	10.97	9.43

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

**Exit Load:** Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

#### NAV of Plans/Options

(as on August 31, 2015)	₹
Direct Plan - Dividend Option	27.191
Direct Plan - Growth Option	35.804
Dividend Option	26.650
Growth Option	35.175

#### Volatility Measures\*:

Standard Deviation	14.71
R-Squared	0.95
Beta	0.98
Sharpe Ratio#	1.06

\*Source: ICRA MFIE  
#Risk free rate assumed to be 7.63%  
(based on 3-months T-bill rate during last 3 months)

**Date of Inception :** May 22, 2006

**Portfolio Turnover :** 0.3670

#### Expense Ratio+

Direct	1.59%
Non Direct	2.19%

**Options** Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

**Minimum Application size (Initial)** ₹5000

**Additional Investment** ₹1000

**Minimum Redemption Size** ₹1000 or 100 units

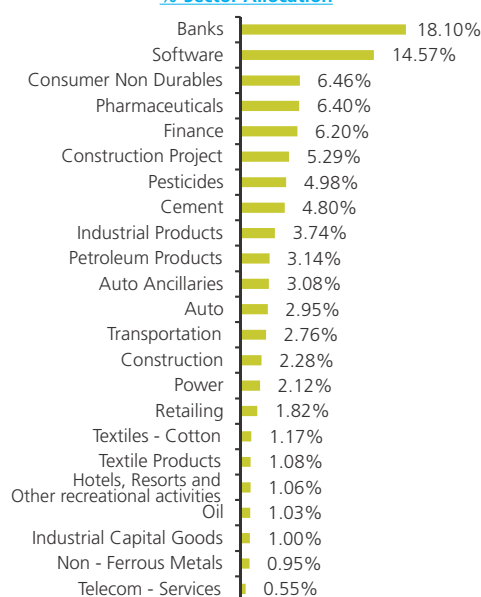
#### Fund Manager

Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

**Benchmark** S&P BSE 200 Index

**Fund Size (₹ In Crs)** 996.22

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
ICICI Bank Limited		3.36%			
HDFC Bank Limited		3.15%			
The Federal Bank Limited		2.56%			
Axis Bank Limited		2.48%			
State Bank of Bikaner and Jaipur		1.95%			
State Bank of India		1.75%			
Kotak Mahindra Bank Limited		1.37%			
Union Bank of India		0.78%			
Punjab National Bank		0.70%			
<b>Software</b>					
Infosys Limited		5.32%			
HCL Technologies Limited		4.30%			
Tata Consultancy Services Limited		2.27%			
MindTree Limited		2.05%			
SQS India BFSI Limited		0.63%			
<b>Consumer Non Durables</b>					
Jyothy Laboratories Limited		3.18%			
United Spirits Limited		1.37%			
Emami Limited		1.33%			
Nestle India Limited		0.58%			
<b>Pharmaceuticals</b>					
Sun Pharmaceuticals Industries Limited		2.30%			
Divi's Laboratories Limited		1.77%			
Lupin Limited		1.18%			
Cadila Healthcare Limited		1.15%			
<b>Finance</b>					
Sundaram Finance Limited		3.31%			
Multi Commodity Exchange of India Limited		1.15%			
Rural Electrification Corporation Limited		1.08%			
Shriram Transport Finance Company Limited		0.66%			
<b>Construction Project</b>					
Larsen & Toubro Limited		4.06%			
KEC International Limited		1.23%			
<b>Pesticides</b>					
Bayer Cropscience Limited		3.45%			
UPL Limited		1.00%			
Sharda Cropchem Limited		0.53%			
<b>Cement</b>					
ACC Limited		2.00%			
JK Cement Limited		1.49%			
Shree Cements Limited		1.31%			
<b>Industrial Products</b>					
Bharat Forge Limited		1.70%			
FAG Bearings India Limited		1.38%			
Swaraj Engines Limited		0.66%			
<b>Petroleum Products</b>					
Hindustan Petroleum Corporation Limited		1.90%			
Reliance Industries Limited		1.24%			
<b>Auto Ancillaries</b>					
WABCO India Limited		1.13%			
Balkrishna Industries Limited		1.04%			
Amara Raja Batteries Limited		0.91%			
<b>Auto</b>					
Hero MotoCorp Limited		1.99%			
Maruti Suzuki India Limited		0.51%			
Ashok Leyland Limited		0.45%			
<b>Transportation</b>					
Blue Dart Express Limited		1.66%			
Gateway Distriparks Limited		1.10%			
<b>Construction</b>					
KNR Constructions Limited		1.20%			
Kajaria Ceramics Limited		1.07%			
Arvind Infrastructure Limited		0.01%			
<b>Power</b>					
Kalpataru Power Transmission Limited		2.12%			
<b>Retailing</b>					
Future Retail Limited		1.23%			
Future Lifestyle Fashions Limited		0.59%			
<b>Textiles - Cotton</b>					
Vardhman Textiles Limited		1.17%			
<b>Textile Products</b>					
Arvind Limited		1.08%			
<b>Hotels, Resorts and Other recreational activities</b>					
Talwalkars Better Value Fitness Limited		0.77%			
Adlabs Entertainment Limited		0.29%			
<b>Oil</b>					
Oil & Natural Gas Corporation Limited		1.03%			
<b>Industrial Capital Goods</b>					
Honda Siel Power Products Limited		0.54%			
Praj Industries Limited		0.46%			
<b>Non - Ferrous Metals</b>					
Hindustan Zinc Limited		0.95%			
<b>Telecom - Services</b>					
Idea Cellular Limited		0.55%			
<b>Total</b>		<b>95.53%</b>			
<b>BONDS &amp; NCDs</b>					
<b>Listed/awaiting listing on the stock exchanges</b>					
Blue Dart Express Limited	ICRA AA	0.02%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
<b>Total</b>		<b>0.04%</b>			
<b>Cash &amp; Cash Equivalents</b>					
Net Receivable/Payable		4.43%			
<b>Total</b>		<b>4.43%</b>			
<b>Grand Total</b>		<b>100.00%</b>			
<b>Total number of holdings</b>		<b>62</b>			

### SIP Performance of Growth Option as on August 31, 2015

L&T India Special Situations Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	560000
Market value of the invested amount (₹)	60923	254492	488297	837103	1222171
Scheme Returns (%)	2.87	23.86	19.58	19.36	16.06
Total Value of S&P BSE 200 (B*) (₹)	57938	222435	404995	651061	925425
S&P BSE 200 Returns (B*) (%)	-6.32	14.26	11.96	12.31	10.43
Total Value of S&P BSE SENSEX (AB*) (₹)	56409	211504	387451	620709	881644
S&P BSE SENSEX Returns (AB*) (%)	-10.93	10.77	10.17	10.97	9.44

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

#### NAV of Plans/Options

(as on August 31, 2015)	₹
Direct Plan - Dividend Option	18.318
Direct Plan - Growth Option	20.813
Dividend Option	17.609
Growth Option	20.461

#### Volatility Measures\*:

Standard Deviation	14.02
R-Squared	0.92
Beta	0.92
Sharpe Ratio#	0.89

\*Source: ICRA MFIE

#Risk free rate assumed to be 7.63% (based on 3-months T-bill rate during last 3 months)

**Date of Inception :** October 23, 2007

**Portfolio Turnover :** 0.5011

#### Expense Ratio+

Direct	1.85%
Non Direct	2.45%

#### Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

**Minimum Application size (initial)** ₹5000

**Additional Investment** ₹1000

**Minimum Redemption Size** ₹1000 or 100 units

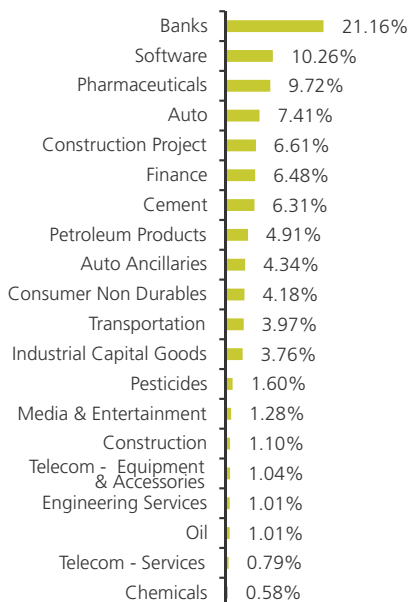
#### Fund Manager

Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

**Benchmark** S&P BSE 100 Index

**Fund Size (₹ In Crs)** 395.42

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
HDFC Bank Limited		6.17%	<b>Auto Ancillaries</b>		
ICICI Bank Limited		3.68%	Amara Raja Batteries Limited		1.93%
Axis Bank Limited		3.37%	Motherson Sumi Systems Limited		1.71%
IndusInd Bank Limited		2.20%	Bosch Limited		0.70%
Kotak Mahindra Bank Limited		2.11%	<b>Consumer Non Durables</b>		
State Bank of India		1.97%	United Spirits Limited		1.28%
The Federal Bank Limited		1.66%	Asian Paints Limited		1.28%
<b>Software</b>					
Infosys Limited		6.50%	ITC Limited		1.14%
HCL Technologies Limited		2.74%	Hindustan Unilever Limited		0.48%
Tata Consultancy Services Limited		1.02%	<b>Transportation</b>		
<b>Pharmaceuticals</b>					
Lupin Limited		3.03%	Adani Ports and Special Economic Zone Limited		2.48%
Sun Pharmaceuticals Industries Limited		2.32%	Container Corporation of India Limited		1.49%
Glenmark Pharmaceuticals Limited		2.08%	<b>Industrial Capital Goods</b>		
Divi's Laboratories Limited		1.81%	Bharat Electronics Limited		2.35%
Aurobindo Pharma Limited		0.48%	Siemens Limited		1.41%
<b>Auto</b>					
Maruti Suzuki India Limited		3.76%	<b>Pesticides</b>		
Eicher Motors Limited		2.66%	UPL Limited		1.60%
Tata Motors Limited		0.99%	<b>Media &amp; Entertainment</b>		
<b>Construction Project</b>					
Larsen & Toubro Limited		3.94%	Zee Entertainment Enterprises Limited		1.15%
Sadbhav Engineering Limited		1.71%	<b>Construction</b>		
Ashoka Buildcon Limited		0.96%	National Buildings Construction Corporation Limited		1.10%
<b>Finance</b>					
Housing Development Finance Corporation Limited		3.19%	<b>Telecom - Equipment &amp; Accessories</b>		
Multi Commodity Exchange of India Limited		1.41%	Bharti Infratel Limited		1.04%
Shriram Transport Finance Company Limited		0.97%	<b>Oil</b>		
Power Finance Corporation Limited		0.91%	Oil & Natural Gas Corporation Limited		1.01%
<b>Cement</b>					
Shree Cements Limited		2.93%	<b>Engineering Services</b>		
UltraTech Cement Limited		2.01%	VA Tech Wabag Limited		1.01%
The Ramco Cements Limited		1.37%	<b>Telecom - Services</b>		
<b>Petroleum Products</b>					
Hindustan Petroleum Corporation Limited		3.22%	Idea Cellular Limited		0.79%
Reliance Industries Limited		1.69%	<b>Chemicals</b>		
<b>Chemicals</b>					
Tata Chemicals Limited		0.58%	<b>Total</b>		
<b>Total</b>					
					<b>97.39%</b>
<b>Preference Shares</b>					
<b>Media &amp; Entertainment</b>					
Zee Entertainment Enterprises Limited		0.13%	<b>Cash &amp; Cash Equivalents</b>		
<b>Total</b>					
					<b>0.13%</b>
<b>Net Receivable/Payable</b>					
					2.48%
<b>Total</b>					
					<b>2.48%</b>
<b>Grand Total</b>					
					<b>100.00%</b>
<b>Total number of holdings</b>					
					<b>50</b>

### SIP Performance of Growth Option as on August 31, 2015

L&T India Large Cap Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	475000
Market value of the invested amount (₹)	60327	243570	449152	762105	887606
Scheme Returns (%)	1.01	20.69	16.15	16.72	15.39
Total Value of S&P BSE 100 (B*) (₹)	57175	216482	395559	634651	720464
S&P BSE 100 Returns (B*) (%)	-8.63	12.37	11.01	11.60	10.29
Total Value of S&P BSE SENSEX (AB*) (₹)	56409	211504	387451	620709	705901
S&P BSE SENSEX Returns (AB*) (%)	-10.93	10.77	10.17	10.97	9.79

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1%, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

#### NAV of Plans/Options

(as on August 31, 2015)	₹
Direct Plan - Dividend Option	21.677
Direct Plan - Growth Option	25.097
Dividend Option	21.223
Growth Option	24.637

#### Volatility Measures\*:

Standard Deviation	17.37
R-Squared	0.81
Beta	1.06
Sharpe Ratio#	1.42

\*Source: ICRA MFIE  
#Risk free rate assumed to be 7.63%  
(based on 3-months T-bill rate during last 3 months)

**Date of Inception :** January 8, 2010

#### Expense Ratio+

Direct	1.88%
Non Direct	2.48%

**Portfolio Turnover :** 0.4852

#### Options

Growth and Dividend.  
The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

**Minimum Application size (initial)** ₹5000

**Additional Investment** ₹1000

**Minimum Redemption Size** ₹1000 or 100 units

#### Fund Manager

Mr Venugopal Manghat and  
Mr. Abhijeet Dakshikar  
(for investments in foreign securities)

**Benchmark** S&P BSE 200 Index

**Fund Size (₹ In Crs)** 343.26

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
ICICI Bank Limited		4.47%	JK Lakshmi Cement Limited		0.88%
Axis Bank Limited		2.37%	Orient Cement Limited		0.55%
State Bank of India		1.95%	Shree Cements Limited		0.39%
The Federal Bank Limited		1.45%	<b>Pesticides</b>		
Bank of Baroda		1.34%	UPL Limited		2.44%
Karur Vysya Bank Limited		0.60%	Sharda Cropchem Limited		0.59%
The Karnataka Bank Limited		0.53%	PI Industries Limited		0.38%
Punjab National Bank		0.40%	<b>Industrial Capital Goods</b>		
Oriental Bank of Commerce		0.17%	Titagarh Wagons Limited		1.05%
<b>Construction</b>					
ITD Cementation India Limited		1.81%	BEML Limited		0.92%
Ahluwalia Contracts India Limited		1.50%	Bharat Electronics Limited		0.80%
KNR Constructions Limited		1.14%	Lakshmi Machine Works Limited		0.31%
MBL Infrastructures Limited		0.90%	<b>Pharmaceuticals</b>		
Obero Realty Limited		0.63%	FDC Limited		1.67%
National Buildings Construction Corporation Limited		0.59%	Neuland Laboratories Limited		1.21%
Poddar Developers Limited		0.48%	<b>Consumer Non Durables</b>		
Arvind Infrastructure Limited		0.01%	ITC Limited		1.71%
<b>Auto Ancillaries</b>					
TVS Srichakra Limited		2.05%	HBL Power Systems Limited		0.63%
Gabriel India Limited		1.27%	MPS Limited		0.51%
Tube Investments of India Limited		1.14%	<b>Chemicals</b>		
MRF Limited		1.08%	Tata Chemicals Limited		1.27%
Amara Raja Batteries Limited		0.55%	Camlin Fine Sciences Limited		0.79%
Lumax Auto Technologies Limited		0.52%	Oriental Carbon & Chemicals Limited		0.72%
WABCO India Limited		0.45%	<b>Construction Project</b>		
<b>Software</b>					
Infosys Limited		4.95%	Indian Hume Pipe Company Limited		1.20%
HCL Technologies Limited		1.47%	Power Mech Projects Limited		0.92%
Mphasis Limited		0.32%	Ashoka Buildcon Limited		0.55%
<b>Finance</b>					
LIC Housing Finance Limited		1.18%	<b>Industrial Products</b>		
Multi Commodity Exchange of India Limited		1.14%	Mahindra CIE Automotive Limited		1.04%
Credit Analysis And Research Limited		0.77%	Finolex Cables Limited		0.91%
IDFC Limited		0.72%	FAG Bearings India Limited		0.49%
Kalyani Investment Company Limited		0.51%	WPIL Limited		0.22%
Tourism Finance Corporation of India Limited		0.41%	<b>Power</b>		
Power Finance Corporation Limited		0.38%	Kalpataru Power Transmission Limited		1.10%
<b>Textile Products</b>					
Himatsingka Seide Limited		2.17%	Power Grid Corporation of India Limited		1.06%
K.P.R. Mill Limited		1.50%	<b>Auto</b>		
Arvind Limited		1.12%	Bajaj Auto Limited		1.14%
<b>Petroleum Products</b>					
Hindustan Petroleum Corporation Limited		2.59%	Tata Motors Limited		0.84%
Reliance Industries Limited		2.11%	<b>Services</b>		
<b>Transportation</b>					
VRL Logistics Limited		1.67%	Aditya Birla Nuvo Limited		1.72%
Shipping Corporation Of India Limited		1.15%	<b>Minerals/Mining</b>		
Shreyas Shipping & Logistics Limited		1.11%	Coal India Limited		1.02%
The Great Eastern Shipping Company Limited		0.56%	<b>Oil</b>		
<b>Textiles - Cotton</b>					
Indo Count Industries Limited		1.94%	Oil & Natural Gas Corporation Limited		0.95%
Vardhman Textiles Limited		1.36%	<b>Non - Ferrous Metals</b>		
RSWM Limited		0.82%	Hindustan Zinc Limited		0.57%
<b>Cement</b>					
The Ramco Cements Limited		1.91%	National Aluminium Company Limited		0.35%
<b>Total</b>					
					<b>90.96%</b>
<b>Cash &amp; Cash Equivalents</b>					
Net Receivable/Payable					9.04%
<b>Total</b>					<b>9.04%</b>
<b>Grand Total</b>					<b>100.00%</b>
<b>Total number of holdings</b>					<b>83</b>

### SIP Performance of Growth Option as on August 31, 2015

L&T India Value Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	340000
Market value of the invested amount (₹)	64317	299241	577405	673115
Scheme Returns (%)	13.64	36.01	26.53	24.14
Total Value of S&P BSE 200 (B*) (₹)	57938	222435	404995	466719
S&P BSE 200 Returns (B*) (%)	-6.32	14.26	11.96	11.09
Total Value of S&P BSE SENSEX (AB*) (₹)	56409	211504	387451	448503
S&P BSE SENSEX Returns (AB*) (%)	-10.93	10.77	10.17	9.68

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1%, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42



### Fund Details

#### NAV of Plans/Options

(as on August 31, 2015)	₹
Direct Plan - Dividend Option	37.360
Direct Plan - Growth Option	90.430
Dividend Option	36.580
Growth Option	88.610

#### Volatility Measures\*:

Standard Deviation	17.01
R-Squared	0.91
Beta	0.86
Sharpe Ratio#	1.51

\*Source: ICRA MFIE

#Risk free rate assumed to be 7.63% (based on 3-months T-bill rate during last 3 months)

**Date of Inception :** August 9, 2004

#### Expense Ratio+

Direct	1.83%
Non Direct	2.43%

**Portfolio Turnover :** 0.4827

#### Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

**Minimum Application size (initial)** ₹5,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

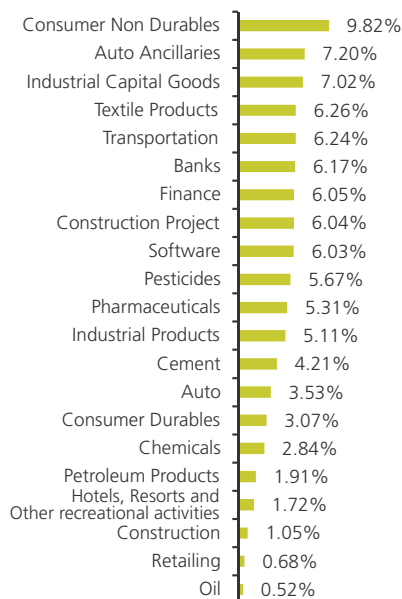
**Minimum Redemption Size** ₹1000 or 100 units

**Fund Manager** Mr S. N. Lahiri

**Benchmark** CNX Midcap Index

**Fund Size (₹ In Crs)** 353.46

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>			<b>Pharmaceuticals</b>		
<b>Listed/Awaiting Listing on the Stock Exchanges</b>			Pfizer Limited		2.24%
<b>Consumer Non Durables</b>			Divi's Laboratories Limited		1.46%
Britannia Industries Limited		2.63%	Novartis India Limited		0.90%
Jyothy Laboratories Limited		2.53%	Merck Limited		0.71%
Emami Limited		2.40%	<b>Industrial Products</b>		
Procter & Gamble Hygiene and Health Care Limited		2.26%	KEI Industries Limited		1.85%
<b>Auto Ancillaries</b>			Timken India Limited		1.57%
TVS Srichakra Limited		1.79%	Ingersoll Rand India Limited		1.23%
Exide Industries Limited		1.47%	SKF India Limited		0.46%
Balkrishna Industries Limited		1.40%	<b>Cement</b>		
WABCO India Limited		1.38%	The Ramco Cements Limited		1.67%
Tube Investments of India Limited		1.16%	Shree Cements Limited		0.92%
<b>Industrial Capital Goods</b>			Birla Corporation Limited		0.68%
Centum Electronics Limited		1.94%	Orient Cement Limited		0.48%
Alstom T&D India Limited		1.74%	JK Cement Limited		0.46%
Alstom India Limited		1.60%	<b>Auto</b>		
Titagarh Wagons Limited		1.04%	Ashok Leyland Limited		2.23%
Thermax Limited		0.70%	Eicher Motors Limited		1.30%
<b>Textile Products</b>			<b>Consumer Durables</b>		
K.P.R. Mill Limited		3.15%	Hitachi Home and Life Solutions India Limited		1.85%
Himatsingka Seide Limited		1.83%	Bajaj Electricals Limited		0.63%
Arvind Limited		1.28%	Whirlpool of India Limited		0.59%
<b>Transportation</b>			<b>Chemicals</b>		
Gateway Distriparks Limited		1.94%	Aarti Industries Limited		1.46%
VRL Logistics Limited		1.24%	Oriental Carbon & Chemicals Limited		1.38%
Blue Dart Express Limited		1.24%	<b>Petroleum Products</b>		
Snowman Logistics Limited		1.03%	Hindustan Petroleum Corporation Limited		1.91%
Gujarat Pipavav Port Limited		0.79%	<b>Hotels, Resorts and Other recreational activities</b>		
<b>Banks</b>			Speciality Restaurants Limited		0.80%
The Federal Bank Limited		2.48%	The Indian Hotels Company Limited		0.48%
State Bank of Bikaner and Jaipur		1.53%	Talwalkars Better Value Fitness Limited		0.44%
Karur Vysya Bank Limited		1.25%	<b>Construction</b>		
The Karnataka Bank Limited		0.91%	PNC Infratech Limited		1.02%
<b>Finance</b>			Arvind Infrastructure Limited		0.03%
Sundaram Finance Limited		3.03%	<b>Retailing</b>		
Multi Commodity Exchange of India Limited		1.83%	Future Lifestyle Fashions Limited		0.68%
Bajaj Holdings & Investment Limited		1.19%	<b>Oil</b>		
<b>Construction Project</b>			Oil India Limited		0.52%
Techno Electric & Engineering Company Limited		3.00%	<b>Total</b>		<b>96.45%</b>
Indian Hume Pipe Company Limited		1.64%	<b>BONDS &amp; NCDs</b>		
Ashoka Buildcon Limited		1.40%	<b>Listed / awaiting listing on the stock exchanges</b>		
<b>Software</b>			The Indian Hotels Company Limited	CARE AA+	0.20%
MindTree Limited		2.18%	Blue Dart Express Limited	ICRA AA	0.01%
CMC Limited		1.61%	Blue Dart Express Limited	ICRA AA	0.01%
NIIT Technologies Limited		1.28%	Blue Dart Express Limited	ICRA AA	0.01%
SQS India BFSI Limited		0.96%	<b>Total</b>		<b>0.23%</b>
<b>Pesticides</b>			<b>Cash &amp; Cash Equivalents</b>		
Bayer Cropsience Limited		1.95%	Net Receivable/Payable		3.32%
Monsanto India Limited		1.26%	<b>Total</b>		<b>3.32%</b>
Sharda Cropchem Limited		1.24%	<b>Grand Total</b>		<b>100.00%</b>
UPL Limited		1.22%	<b>Total number of holdings</b>		
					<b>68</b>

### SIP Performance of Growth Option as on August 31, 2015

L&T Midcap Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	600000	665000
Market value of the invested amount (₹)	64731	312913	593612	1022419	1646195	2076160
Scheme Returns (%)	14.98	39.48	27.70	25.00	19.17	19.28
Total Value of CNX Midcap Index (B*) (₹)	61891	257709	460916	758115	1218043	1531130
CNX Midcap Index Returns (B*) (%)	5.91	24.78	17.21	16.58	13.57	14.26
Total Value of S&P BSE SENSEX (AB*) (₹)	56409	211504	387451	620709	993753	1266865
S&P BSE SENSEX Returns (AB*) (%)	-10.93	10.77	10.17	10.97	9.74	11.11

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the CNX Midcap Index.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1%, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

#### NAV of Plans/Options

(as on August 31, 2015)	₹
Direct Plan - Dividend Option	10.870
Direct Plan - Growth Option	10.870
Dividend Option	10.690
Growth Option	10.690

#### Volatility Measures\*:

Standard Deviation	23.67
R-Squared	0.66
Beta	1.35
Sharpe Ratio#	0.62

\*Source: ICRA MFIE

#Risk free rate assumed to be 7.63% (based on 3-months T-bill rate during last 3 months)

**Date of Inception :** September 27, 2007

**Portfolio Turnover :** 0.5710

#### Expense Ratio+

Direct	1.88%
Non Direct	2.48%

#### Options

Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

**Minimum Application size (initial)** ₹5,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

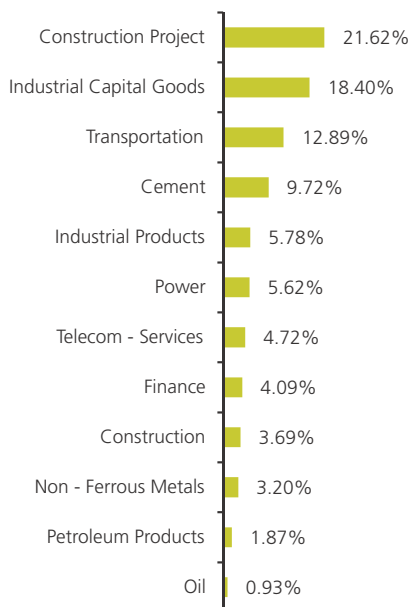
**Minimum Redemption Size** ₹1000 or 100 units

**Fund Manager** Mr. S. N. Lahiri

**Benchmark** CNX Nifty

**Fund Size (₹ In Crs)** 213.16

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges</b>			<b>Power</b>		
<b>Construction Project</b>			Power Grid Corporation of India Limited		4.20%
Larsen & Toubro Limited		7.12%	Kalpataru Power Transmission Limited		1.42%
Techno Electric & Engineering Company Limited		4.45%	<b>Telecom - Services</b>		
Ashoka Buildcon Limited		2.53%	Idea Cellular Limited		3.49%
Sadbhav Engineering Limited		2.08%	Bharti Airtel Limited		1.23%
Indian Hume Pipe Company Limited		2.01%	<b>Finance</b>		
Voltas Limited		1.93%	IDFC Limited		2.69%
KEC International Limited		1.50%	Rural Electrification Corporation Limited		1.40%
<b>Industrial Capital Goods</b>			<b>Construction</b>		
Centum Electronics Limited		2.70%	KNR Constructions Limited		1.39%
Honda Siel Power Products Limited		2.27%	PNC Infratech Limited		1.22%
Siemens Limited		2.22%	Brigade Enterprises Limited		1.08%
Titagarh Wagons Limited		2.22%	<b>Non - Ferrous Metals</b>		
Alstom India Limited		1.96%	Hindustan Zinc Limited		2.57%
ABB India Limited		1.83%	Hindalco Industries Limited		0.63%
Triveni Turbine Limited		1.70%	<b>Petroleum Products</b>		
BEML Limited		1.44%	Hindustan Petroleum Corporation Limited		1.87%
Thermax Limited		1.13%	<b>Oil</b>		
TD Power Systems Limited		0.93%	Oil & Natural Gas Corporation Limited		0.93%
<b>Transportation</b>			<b>Total</b>		<b>92.53%</b>
VRL Logistics Limited		3.30%	<b>BONDS &amp; NCDs</b>		
Gateway Distriparks Limited		3.08%	<b>Listed/awaiting listing on the stock exchanges</b>		
Snowman Logistics Limited		2.68%	Blue Dart Express Limited	ICRA AA	0.02%
Container Corporation of India Limited		2.27%	Blue Dart Express Limited	ICRA AA	0.01%
Blue Dart Express Limited		1.56%	Blue Dart Express Limited	ICRA AA	0.01%
<b>Cement</b>			<b>Total</b>		<b>0.04%</b>
Grasim Industries Limited		3.50%	<b>Cash &amp; Cash Equivalents</b>		
The Ramco Cements Limited		2.39%	Net Receivable/Payable		7.43%
ACC Limited		1.65%	<b>Total</b>		<b>7.43%</b>
Shree Cements Limited		1.41%	<b>Grand Total</b>		
Birla Corporation Limited		0.77%	<b>100.00%</b>		
<b>Industrial Products</b>			<b>Total number of holdings</b>		
Ingersoll Rand India Limited		2.15%	<b>43</b>		
KEI Industries Limited		2.13%			
Bharat Forge Limited		1.50%			

### SIP Performance of Growth Option as on August 31, 2015

L&T Infrastructure Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	480000
Market value of the invested amount (₹)	60838	267410	463832	677250	742884
Scheme Returns (%)	2.61	27.51	17.47	13.42	10.67
Total Value of CNX NIFTY Index (B*) (₹)	56751	213459	390689	626220	720550
CNX NIFTY Index Returns (B*) (%)	-9.90	11.40	10.51	11.22	9.94
Total Value of S&P BSE SENSEX (AB*) (₹)	56409	211504	387451	621559	714074
S&P BSE SENSEX Returns (AB*) (%)	-10.93	10.77	10.17	11.01	9.72

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1%, After 1 year from the date of allotment or Purchase applying First in First out basis NIL.

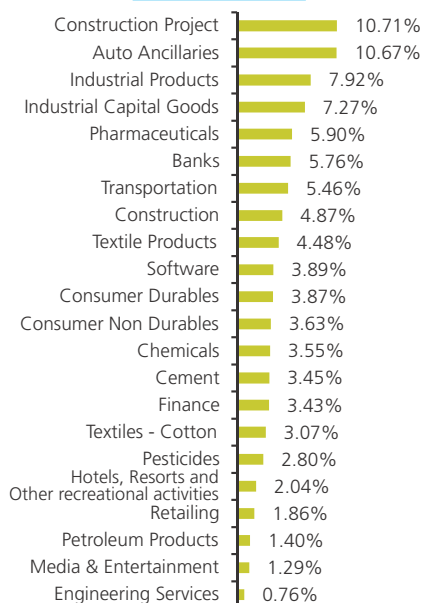
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

<b>NAV of Plans/Options</b> (as on August 31, 2015)	
Direct Plan - Growth Option	₹ 14.883
Direct Plan - Dividend Option	₹ 14.883
Growth Option	₹ 14.752
Dividend Option	₹ 14.752
<b>Date of Inception :</b> May 12, 2014	
<b>Expense Ratio+</b>	
Direct	2.02%
Non Direct	2.50%
<b>Portfolio Turnover :</b> 0.5683	
<b>Options</b> Growth and Dividend (Payout and Reinvestment)	
<b>Minimum Application size (Initial)</b> ₹5000	
<b>Additional Investment</b> ₹1000	
<b>Minimum Redemption Size</b> ₹1000 or 100 units	
<b>Fund Manager</b> S.N. Lahiri, Rajesh Pherwani and Abhijeet Dakshikar (for foreign securities)	
<b>Benchmark</b> S&P BSE Small Cap Index	
<b>Fund Size (₹ In Crs)</b> 361.37	

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>			<b>Software</b>		
<b>Listed/Awaiting Listing on the Stock Exchanges</b>			NIT Technologies Limited 2.33%		
<b>Construction Project</b>			MindTree Limited 1.56%		
Ashoka Buildcon Limited		2.87%	<b>Consumer Durables</b>		
Techno Electric & Engineering Company Limited		2.65%	Blue Star Limited 1.46%		
Sadbhav Engineering Limited		2.09%	Bajaj Electricals Limited 0.89%		
Indian Hume Pipe Company Limited		2.07%	Greenply Industries Limited 0.84%		
KEC International Limited		1.03%	Whirlpool of India Limited 0.57%		
<b>Auto Ancillaries</b>			HSIL Limited 0.11%		
WABCO India Limited		3.27%	<b>Consumer Non Durables</b>		
TVS Srichakra Limited		2.44%	Jyothy Laboratories Limited 2.39%		
Suprajit Engineering Limited		2.26%	Balrampur Chini Mills Limited 1.24%		
LG Balakrishnan & Bros Limited		1.71%	<b>Chemicals</b>		
Lumax Auto Technologies Limited		0.99%	Aarti Industries Limited 2.13%		
<b>Industrial Products</b>			Oriental Carbon & Chemicals Limited 1.42%		
FAG Bearings India Limited		2.17%	<b>Cement</b>		
Grindwell Norton Limited		2.01%	The Ramco Cements Limited 1.86%		
KEI Industries Limited		1.96%	Orient Cement Limited 1.59%		
KSB Pumps Limited		1.78%	<b>Finance</b>		
<b>Industrial Capital Goods</b>			Repco Home Finance Limited 2.19%		
Centum Electronics Limited		2.12%	Multi Commodity Exchange of India Limited 1.24%		
Triveni Turbine Limited		1.80%	<b>Textiles - Cotton</b>		
Titagarh Wagons Limited		1.54%	Vardhman Textiles Limited 3.07%		
BEML Limited		1.13%	<b>Pesticides</b>		
TD Power Systems Limited		0.68%	Sharda Cropchem Limited 1.42%		
<b>Pharmaceuticals</b>			Monsanto India Limited 1.38%		
Pfizer Limited		3.36%	<b>Hotels, Resorts and Other recreational activities</b>		
Indoco Remedies Limited		1.39%	Speciality Restaurants Limited 1.52%		
Sanofi India Limited		1.15%	Talwalkars Better Value Fitness Limited 0.52%		
<b>Banks</b>			<b>Retailing</b>		
State Bank of Bikaner and Jaipur		2.10%	Future Retail Limited 1.06%		
Karur Vysya Bank Limited		1.60%	Trent Limited 0.80%		
The Karnataka Bank Limited		1.49%	<b>Petroleum Products</b>		
Syndicate Bank		0.57%	Savita Oil Technologies Limited 1.40%		
<b>Transportation</b>			<b>Media &amp; Entertainment</b>		
Gateway Distriparks Limited		3.11%	Entertainment Network India Limited 1.29%		
VRL Logistics Limited		1.19%	<b>Engineering Services</b>		
Snowman Logistics Limited		1.16%	VA Tech Wabag Limited 0.76%		
<b>Construction</b>			<b>Total</b> <b>98.08%</b>		
Somany Ceramics Limited		1.98%	<b>Cash &amp; Cash Equivalents</b>		
Kajaria Ceramics Limited		1.32%	Net Receivable/Payable 1.92%		
PNC Infratech Limited		1.04%	<b>Total</b> <b>1.92%</b>		
KNR Constructions Limited		0.53%	<b>Grand Total</b> <b>100.00%</b>		
<b>Textile Products</b>			<b>Total number of holdings</b> <b>60</b>		
K.P.R. Mill Limited		3.09%			
Himatsingka Seide Limited		1.39%			

### SIP Performance of Growth Option as on August 31, 2015

L&T Emerging Businesses Fund	1 Year	Since Inception
Total Amount Invested (₹)	60000	80000
Market value of the invested amount (₹)	63563	90116
Scheme Returns (%)	11.22	18.10
Total Value of S&P BSE SmallCap (B*) (₹)	59009	83208
S&P BSE SmallCap Returns (B*) (%)	-3.05	5.71
Total Value of S&P BSE SENSEX (AB*) (₹)	56409	77620
S&P BSE SENSEX Returns (AB*) (%)	-10.93	-4.22

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities

**Exit Load:** For purchases during the NFO period and 2-year period from the date of allotment: NIL

For purchases post conversion/maturity date: If redeemed within one year from the date of allotment or purchase applying First-in First-Out basis: 1% of the applicable NAV

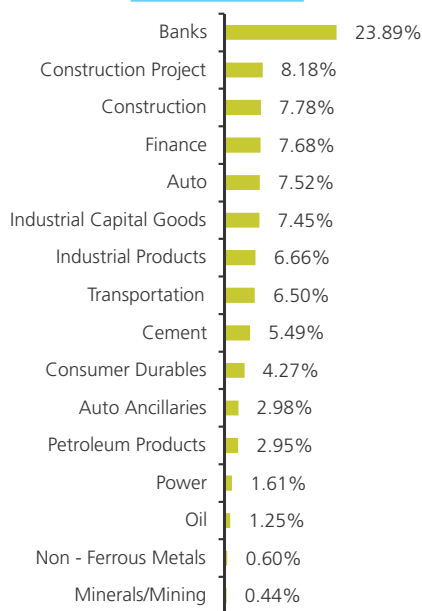
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

<b>NAV of Plans/Options</b> (as on August 31, 2015)	
Direct Plan - Growth Option	₹ 12.014
Direct Plan - Dividend Option	₹ 12.014
Dividend Option	₹ 11.928
Growth Option	₹ 11.928
<b>Date of Inception :</b> August 21, 2014	
<b>Expense Ratio+</b>	
Direct	1.64%
Non Direct	2.14%
<b>Portfolio Turnover :</b> 0.2344	
<b>Options</b> Growth, Dividend . The Dividend option offers payout or reinvestment facilities.	
<b>Minimum Application size (Initial)</b> ₹5000	
<b>Additional Investment</b> ₹1000	
<b>Minimum Redemption Size</b> ₹1000 or 100 units	
<b>Fund Manager</b> Mr. Venugopal Manghat, and Mr. Abhijeet Dakshikar (for investments in Foreign Securities)	
<b>Benchmark</b> S&P BSE 200 Index	
<b>Fund Size (₹ In Crs)</b> 1,317.13	

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
HDFC Bank Limited		5.49%	FAG Bearings India Limited		0.97%
ICICI Bank Limited		4.81%	AIA Engineering Limited		0.94%
Axis Bank Limited		3.30%	Grindwell Norton Limited		0.89%
IndusInd Bank Limited		2.38%	SKF India Limited		0.82%
State Bank of India		1.97%	WPIL Limited		0.44%
Kotak Mahindra Bank Limited		1.81%	Ingersoll Rand India Limited		0.36%
The Federal Bank Limited		1.61%	<b>Transportation</b>		
Bank of Baroda		1.30%	Gateway Distriparks Limited		1.58%
Punjab National Bank		0.69%	Adani Ports and Special Economic Zone Limited		1.15%
The Karnataka Bank Limited		0.53%	VR Logistics Limited		1.10%
<b>Construction Project</b>					
Larsen & Toubro Limited		2.64%	Snowman Logistics Limited		1.00%
Sadbhav Engineering Limited		1.73%	Container Corporation of India Limited		0.81%
Ashoka Buildcon Limited		1.60%	Shipping Corporation Of India Limited		0.45%
Indian Hume Pipe Company Limited		0.91%	Gujarat Pipavav Port Limited		0.41%
Power Mech Projects Limited		0.77%	<b>Cement</b>		
Volta Limited		0.53%	UltraTech Cement Limited		1.75%
<b>Construction</b>					
KNR Constructions Limited		1.77%	Orient Cement Limited		1.09%
National Buildings Construction Corporation Limited		1.61%	JK Lakshmi Cement Limited		0.98%
ITD Cementation India Limited		1.56%	ACC Limited		0.96%
Ahluwalia Contracts India Limited		1.26%	Shree Cements Limited		0.71%
Brigade Enterprises Limited		0.77%	<b>Consumer Durables</b>		
Cera Sanitaryware Limited		0.53%	Hitachi Home and Life Solutions India Limited		1.38%
Prestige Estates Projects Limited		0.28%	Whirlpool of India Limited		1.00%
<b>Finance</b>					
Housing Development Finance Corporation Limited		3.57%	Blue Star Limited		0.93%
Multi Commodity Exchange of India Limited		1.67%	HSIL Limited		0.52%
IDFC Limited		1.44%	IFB Industries Limited		0.44%
Shriram Transport Finance Company Limited		1.00%	<b>Auto Ancillaries</b>		
<b>Auto</b>					
Maruti Suzuki India Limited		3.27%	Amara Raja Batteries Limited		1.25%
Ashok Leyland Limited		2.27%	Dynatomic Technologies Limited		0.66%
Eicher Motors Limited		1.74%	Bosch Limited		0.64%
Bajaj Auto Limited		0.24%	LG Balakrishnan & Bros Limited		0.43%
<b>Industrial Capital Goods</b>					
BEML Limited		1.78%	<b>Petroleum Products</b>		
Bharat Electronics Limited		1.56%	Hindustan Petroleum Corporation Limited		2.11%
Titagarh Wagons Limited		0.90%	Indian Oil Corporation Limited		0.84%
Siemens Limited		0.90%	<b>Power</b>		
Crompton Greaves Limited		0.79%	Kalpataru Power Transmission Limited		1.53%
Thermax Limited		0.55%	Jyoti Structures Limited		0.08%
Lakshmi Machine Works Limited		0.49%	<b>Oil</b>		
TD Power Systems Limited		0.48%	Oil & Natural Gas Corporation Limited		1.25%
<b>Industrial Products</b>					
Cummins India Limited		1.21%	<b>Non - Ferrous Metals</b>		
Finolex Cables Limited		1.03%	Hindalco Industries Limited		0.37%
			Vedanta Limited		0.23%
<b>Minerals/Mining</b>					
			Coal India Limited		0.44%
<b>Total</b>					
					<b>95.25%</b>
<b>Cash &amp; Cash Equivalents</b>					
			Net Receivable/Payable		4.75%
					<b>4.75%</b>
<b>Grand Total</b>					<b>100.00%</b>
<b>Total number of holdings</b>					<b>76</b>

**Investment objective:** To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian market with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

**Exit Load:** For redemption within 18 months from the date of allotment or Purchase applying First in First Out basis: 1.00%

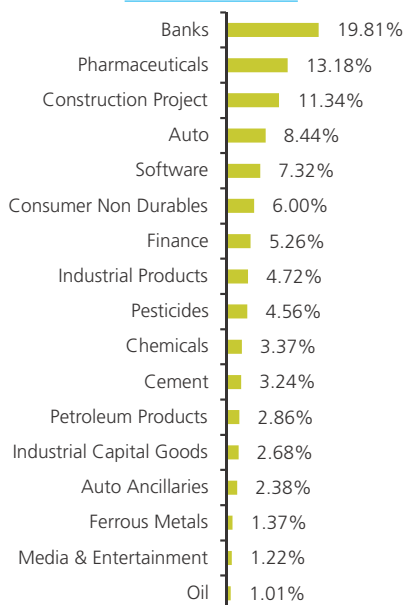
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

<b>NAV of Plans/Options</b> (as on August 31, 2015)	
Dividend Option	₹ 21.800
Growth Option	₹ 25.420
<b>Volatility Measures*:</b>	
Standard Deviation	14.52
R-Squared	0.82
Beta	0.92
Sharpe Ratio#	1.00
*Source: ICRA MFIE	
#Risk free rate assumed to be 7.63% (based on 3-months T-bill rate during last 3 months)	
<b>Date of Inception :</b>	November 18, 2005
<b>Expense Ratio+</b>	2.63%
<b>Portfolio Turnover :</b>	0.3814
<b>Options</b>	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
<b>Minimum Application size (Initial)</b>	Further subscriptions in this fund have been restricted
<b>Additional Investment</b>	Further subscriptions in this fund have been restricted
<b>Minimum Redemption Size</b>	₹500 per application or 50 units
<b>Fund Manager</b>	Mr. Rajesh Pherwani
<b>Benchmark</b>	CNX Nifty Index
<b>Fund Size (₹ In Crs)</b>	30.22

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
HDFC Bank Limited		5.04%			
ICICI Bank Limited		3.72%			
The Federal Bank Limited		2.84%			
Axis Bank Limited		2.80%			
State Bank of India		2.73%			
Kotak Mahindra Bank Limited		2.68%			
<b>Pharmaceuticals</b>					
Neuland Laboratories Limited		4.23%			
Unichem Laboratories Limited		2.82%			
Divi's Laboratories Limited		1.75%			
FDC Limited		1.49%			
Pfizer Limited		1.45%			
Strides Arcolab Limited		1.44%			
<b>Construction Project</b>					
Larsen & Toubro Limited		4.08%			
KEC International Limited		2.86%			
Voltas Limited		2.27%			
Ashoka Buildcon Limited		2.13%			
<b>Auto</b>					
Maruti Suzuki India Limited		4.87%			
Tata Motors Limited		2.27%			
Eicher Motors Limited		1.30%			
<b>Software</b>					
Infosys Limited		4.53%			
Tata Consultancy Services Limited		1.56%			
Persistent Systems Limited		1.23%			
<b>Consumer Non Durables</b>					
Jyothy Laboratories Limited		2.79%			
Berger Paints India Limited		1.82%			
Akzo Nobel India Limited		1.39%			
<b>Finance</b>					
Bajaj Finance Limited		2.25%			
Housing Development Finance Corporation Limited		1.15%			
GIC Housing Finance Limited		1.10%			
Shriram Transport Finance Company Limited		0.76%			
<b>Industrial Products</b>					
Vesuvius India Limited		1.88%			
Swaraj Engines Limited		1.46%			
WIM Plast Limited		1.38%			
<b>Pesticides</b>					
Bayer Cropscience Limited		2.96%			
Sharda Cropchem Limited		1.60%			
<b>Chemicals</b>					
Pidilite Industries Limited		1.71%			
Tata Chemicals Limited		1.66%			
<b>Cement</b>					
Ramco Industries Limited		1.60%			
Birla Corporation Limited		1.06%			
JK Cement Limited		0.58%			
<b>Petroleum Products</b>					
Hindustan Petroleum Corporation Limited		2.02%			
Savita Oil Technologies Limited		0.84%			
<b>Industrial Capital Goods</b>					
Bharat Electronics Limited		1.63%			
Bharat Heavy Electricals Limited		1.05%			
<b>Auto Ancillaries</b>					
Sundram Fasteners Limited		1.27%			
Motherson Sumi Systems Limited		1.11%			
<b>Ferrous Metals</b>					
APL Apollo Tubes Limited		1.37%			
<b>Media &amp; Entertainment</b>					
Zee Entertainment Enterprises Limited		1.22%			
<b>Oil</b>					
Oil & Natural Gas Corporation Limited		1.01%			
<b>Total</b>		<b>98.76%</b>			
<b>Cash &amp; Cash Equivalents</b>					
Net Receivable/Payable		1.24%			
<b>Total</b>		<b>1.24%</b>			
<b>Grand Total</b>		<b>100.00%</b>			
<b>Total number of holdings</b>					<b>49</b>

### SIP Performance of Growth Option as on August 31, 2015

L&T Tax Saver Fund**	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	590000
Market value of the invested amount (₹)	62343	255427	460521	738554	1077169
Scheme Returns (%)	7.34	24.13	17.18	15.84	11.79
Total Value of CNX NIFTY Index (B*) (₹)	56751	213459	390689	625490	974694
CNX NIFTY Index Returns (B*) (%)	-9.90	11.40	10.51	11.19	9.87
Total Value of S&P BSE SENSEX (AB*) (₹)	56409	211504	387451	620709	960808
S&P BSE SENSEX Returns (AB*) (%)	-10.93	10.77	10.17	10.97	9.59

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

**Exit Load:** Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

\* In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

+ Please refer page no 42

# L&T India Equity and Gold Fund

Data as on August 31, 2015



## Fund Details

### NAV of Plans/Options

(as on August 31, 2015)	₹
Direct Plan - Dividend Option	19.149
Direct Plan - Growth Option	20.641
Dividend Option	18.697
Growth Option	20.181

### Volatility Measures\*:

Standard Deviation	11.92
R-Squared	0.84
Beta	1.13
Sharpe Ratio#	1.32

\*Source: ICRA MFIE  
#Risk free rate assumed to be 7.63%  
(based on 3-months T-bill rate during last 3 months)

**Date of Inception :** February 7, 2011

### Expense Ratio+

Direct	1.57%
Non Direct	2.37%

**Portfolio Turnover :** 0.3612

### Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

**Minimum Application size (Initial)**

₹5000

**Additional Investment**

₹1000

**Minimum Redemption Size**

₹1000 or 100 units

### Fund Manager

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)

### Benchmark

70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

**Fund Size (₹ In Crs)** 71.06

## % Sector Allocation



## Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>			<b>Transportation</b>		
<b>Listed/Awaiting Listing on the Stock Exchanges</b>			Blue Dart Express Limited		1.51%
<b>Banks</b>			Gateway Distriparks Limited		1.23%
HDFC Bank Limited		3.25%	VRL Logistics Limited		1.19%
ICICI Bank Limited		2.35%	<b>Cement</b>		
Axis Bank Limited		2.31%	Shree Cements Limited		1.26%
Kotak Mahindra Bank Limited		1.81%	Orient Cement Limited		0.94%
The Federal Bank Limited		1.77%	Ambuja Cements Limited		0.84%
State Bank of Bikaner and Jaipur		1.02%	ACC Limited		0.73%
<b>Software</b>			<b>Industrial Capital Goods</b>		
Infosys Limited		3.12%	Honda Siel Power Products Limited		1.12%
Tata Consultancy Services Limited		2.55%	Bharat Electronics Limited		0.97%
MindTree Limited		1.45%	Thermax Limited		0.85%
HCL Technologies Limited		1.16%	<b>Textile Products</b>		
<b>Construction Project</b>			Himatsingka Seide Limited		0.93%
Larsen & Toubro Limited		2.64%	Arvind Limited		0.63%
Techno Electric & Engineering Company Limited		2.21%	<b>Construction</b>		
Ashoka Buildcon Limited		1.64%	KNR Constructions Limited		1.32%
<b>Auto</b>			<b>Media &amp; Entertainment</b>		
Maruti Suzuki India Limited		2.34%	Zee Entertainment Enterprises Limited		1.09%
Ashok Leyland Limited		1.65%	<b>Power</b>		
Hero MotoCorp Limited		1.31%	Kalpataru Power Transmission Limited		1.02%
Tata Motors Limited		0.62%	<b>Services</b>		
<b>Industrial Products</b>			Aditya Birla Nuvo Limited		0.94%
FAG Bearings India Limited		1.81%	<b>Non - Ferrous Metals</b>		
KEI Industries Limited		1.55%	Hindustan Zinc Limited		0.83%
Timken India Limited		1.27%	<b>Hotels, Resorts and Other recreational activities</b>		
Ingersoll Rand India Limited		1.15%	Talwalkars Better Value Fitness Limited		0.49%
<b>Consumer Non Durables</b>			The Indian Hotels Company Limited		0.33%
Britannia Industries Limited		2.32%	<b>Telecom - Services</b>		
Emami Limited		1.38%	Idea Cellular Limited		0.79%
Procter & Gamble Hygiene and Health Care Limited		1.13%	<b>Oil</b>		
GlaxoSmithKline Consumer Healthcare Limited		0.90%	Oil & Natural Gas Corporation Limited		0.69%
<b>Finance</b>			<b>Total</b>		<b>82.40%</b>
Sundaram Finance Limited		2.43%	<b>BONDS &amp; NCDs</b>		
LIC Housing Finance Limited		1.46%	<b>Listed / awaiting listing on the stock exchanges</b>		
Multi Commodity Exchange of India Limited		1.05%	The Indian Hotels Company Limited	CARE AA+	0.17%
<b>Pharmaceuticals</b>			Blue Dart Express Limited	ICRA AA	0.02%
Divi's Laboratories Limited		2.34%	Blue Dart Express Limited	ICRA AA	0.01%
Lupin Limited		1.56%	Blue Dart Express Limited	ICRA AA	0.01%
Merck Limited		0.77%	<b>Total</b>		<b>0.21%</b>
<b>Pesticides</b>			<b>Investment Funds/Mutual Funds</b>		
Bayer Cropscience Limited		2.28%	<b>Mutual Fund</b>		
Sharda Cropchem Limited		1.03%	Goldman Sachs Gold Exchange Traded Scheme		11.33%
Monsanto India Limited		0.92%	<b>Total</b>		<b>11.33%</b>
<b>Auto Ancillaries</b>			<b>Cash &amp; Cash Equivalents</b>		
WABCO India Limited		1.24%	Net Receivable/Payable		6.06%
TVS Srichakra Limited		1.12%	<b>Total</b>		<b>6.06%</b>
Tube Investments of India Limited		1.02%	<b>Grand Total</b>		
Exide Industries Limited		0.77%	<b>Total number of holdings</b>		
			<b>59</b>		

## SIP Performance of Growth Option as on August 31, 2015

L&T India Equity and Gold Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	275000
Market value of the invested amount (₹)	61875	259071	447803
Scheme Returns (%)	5.87	25.18	21.54
Total Value of Benchmark <sup>5</sup> (B*) (₹)	58889	210002	347437
Benchmark Returns <sup>5</sup> (B*) (%)	-3.43	10.29	10.17
Total Value of S&P BSE SENSEX (AB*) (₹)	56377	211356	354009
S&P BSE SENSEX Returns (AB*) (%)	-11.05	10.73	11.00

<sup>5</sup>(B) 70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments. The Scheme will also additionally invest in domestic Gold ETFs.

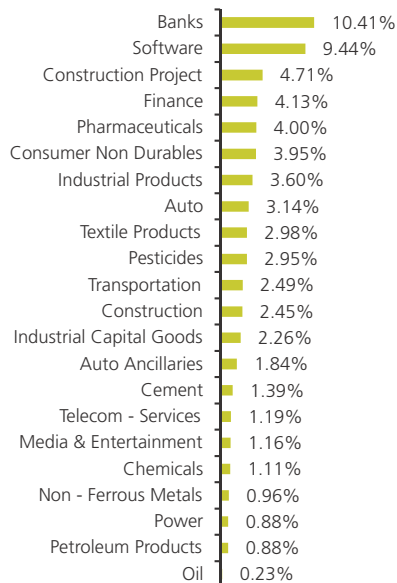
**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Fund Details	
<b>NAV of Plans/Options</b> (as on August 31, 2015)	₹
Direct Plan - Dividend Option	18.717
Direct Plan - Growth Option	20.021
Dividend Option	17.754
Growth Option	19.537
Direct Annual Dividend	10.492
Annual Dividend	10.432
<b>Volatility Measures*:</b>	
Standard Deviation	11.17
R-Squared	0.90
Beta	1.02
Sharpe Ratio#	1.48
*Source: ICRA MFIE	
#Risk free rate assumed to be 7.63% (based on 3-months T-bill rate during last 3 months)	
<b>Date of Inception :</b>	February 7, 2011
<b>Expense Ratio+</b>	
Direct	1.55%
Non Direct	2.34%
<b>Portfolio Turnover :</b> 0.2601	
<b>Options</b>	
	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend Option (Reinvestment and Payout)</li> <li>• Annual Dividend Option (Reinvestment and Payout)</li> </ul>
<b>Minimum Application size (Initial)</b>	₹5000
<b>Additional Investment</b>	₹1000
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Vikram Chopra (investments in debt and money market instruments) and Mr. Abhijeet Dakshikar (investment in foreign securities)
<b>Benchmark</b>	70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index
<b>Fund Size (₹ In Crs)</b>	644.51

### % Sector Allocation



Portfolio Allocation		
Name of Instrument	Rating/ Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>		
<b>Listed/Awaiting Listing on the Stock Exchanges</b>		
<b>Banks</b>		
HDFC Bank Limited		2.42%
ICICI Bank Limited		1.99%
IndusInd Bank Limited		1.92%
State Bank of India		1.74%
Axis Bank Limited		0.73%
Kotak Mahindra Bank Limited		0.68%
The Federal Bank Limited		0.65%
State Bank of Bikaner and Jaipur		0.28%
<b>Software</b>		
Infosys Limited		2.99%
Tata Consultancy Services Limited		2.15%
NIIT Technologies Limited		1.89%
HCL Technologies Limited		1.71%
MindTree Limited		0.70%
<b>Construction Project</b>		
Larsen & Toubro Limited		1.93%
Techno Electric & Engineering Company Limited		1.65%
Ashoka Buildcon Limited		0.60%
Indian Hume Pipe Company Limited		0.53%
<b>Finance</b>		
LIC Housing Finance Limited		1.39%
Sundaram Finance Limited		1.11%
Multi Commodity Exchange of India Limited		0.94%
IDFC Limited		0.69%
<b>Pharmaceuticals</b>		
Sun Pharmaceuticals Industries Limited		1.24%
Pfizer Limited		0.92%
Lupin Limited		0.85%
Divi's Laboratories Limited		0.57%
Merck Limited		0.42%
<b>Consumer Non Durables</b>		
Britannia Industries Limited		0.91%
GlaxoSmithKline Consumer Healthcare Limited		0.90%
Emami Limited		0.87%
Hindustan Unilever Limited		0.64%
Procter & Gamble Hygiene and Health Care Limited		0.63%
<b>Industrial Products</b>		
KEI Industries Limited		1.47%
Bharat Forge Limited		1.23%
Ingersoll Rand India Limited		0.46%
Timken India Limited		0.44%
<b>Auto</b>		
Maruti Suzuki India Limited		1.24%
Ashok Leyland Limited		1.01%
Hero MotoCorp Limited		0.47%
Tata Motors Limited		0.42%
<b>Textile Products</b>		
K.P.R. Mill Limited		1.42%
Himatsingka Seide Limited		1.00%
Arvind Limited		0.56%
<b>Pesticides</b>		
Bayer Cropsience Limited		1.10%
UPL Limited		0.83%
Monsanto India Limited		0.69%
Sharda Cropchem Limited		0.33%
<b>Transportation</b>		
VRL Logistics Limited		1.11%
Gateway Distriparks Limited		0.98%
Blue Dart Express Limited		0.40%
<b>Construction</b>		
KNR Constructions Limited		0.86%
Kajaria Ceramics Limited		0.80%
PNC Infratech Limited		0.79%
<b>Industrial Capital Goods</b>		
Titagarh Wagons Limited		0.91%
Bharat Electronics Limited		0.89%
Honda Siel Power Products Limited		0.46%
<b>Auto Ancillaries</b>		
Balkrishna Industries Limited		0.75%
WABCO India Limited		0.60%
Exide Industries Limited		0.49%
<b>Cement</b>		
Shree Cements Limited		1.01%
Orient Cement Limited		0.38%
<b>Telecom - Services</b>		
Idea Cellular Limited		1.19%
<b>Media &amp; Entertainment</b>		
Zee Entertainment Enterprises Limited		1.16%
<b>Chemicals</b>		
Orignal Carbon & Chemicals Limited		1.11%
<b>Non - Ferrous Metals</b>		
Hindustan Zinc Limited		0.96%
<b>Power</b>		
Power Grid Corporation of India Limited		0.88%
<b>Petroleum Products</b>		
Hindustan Petroleum Corporation Limited		0.88%
<b>Oil</b>		
Oil & Natural Gas Corporation Limited		0.23%
<b>Total</b>		<b>66.15%</b>
<b>BONDS &amp; NCDs</b>		
<b>Listed / awaiting listing on the stock exchanges</b>		
Rural Electrification Corporation Limited	CRISIL AAA	1.50%
National Bank for Agriculture & Rural Development	CRISIL AAA	1.47%
Power Finance Corporation Limited	CRISIL AAA	0.75%
Shriram Transport Finance Company Limited	CARE AA+	0.74%
Power Grid Corporation of India Limited	CRISIL AAA	0.73%
Power Finance Corporation Limited	CRISIL AAA	0.59%
Power Grid Corporation of India Limited	CRISIL AAA	0.36%
Power Grid Corporation of India Limited	CRISIL AAA	0.36%
Power Grid Corporation of India Limited	CRISIL AAA	0.36%
Housing Development Finance Corporation Limited	CRISIL AAA	0.30%
Blue Dart Express Limited	ICRA AA	0.00%
Blue Dart Express Limited	ICRA AA	0.00%
Blue Dart Express Limited	ICRA AA	0.00%
The Indian Hotels Company Limited	CARE AA+	0.02%
<b>Total</b>		<b>7.18%</b>
<b>CENTRAL GOVERNMENT SECURITIES</b>		
07.88% GOI 19-MAR-2030	SOVEREIGN	5.70%
08.60% GOI 02-JUN-2028	SOVEREIGN	3.37%
09.20% GOI 30-SEP-2030	SOVEREIGN	2.62%
07.72% GOI 25-MAY-2025	SOVEREIGN	2.19%
07.68% GOI 15-DEC-2023	SOVEREIGN	1.45%
09.23% GOI 23-DEC-2043	SOVEREIGN	1.24%
07.95% GOI 28-AUG-2032	SOVEREIGN	0.44%
08.24% GOI 10-NOV-2033	SOVEREIGN	0.31%
08.15% GOI 24-NOV-2026	SOVEREIGN	0.11%
08.28% GOI 21-SEP-2027	SOVEREIGN	0.07%
<b>Total</b>		<b>17.50%</b>
<b>Cash &amp; Cash Equivalents</b>		
Net Receivable/Payable		9.17%
<b>Total</b>		<b>9.17%</b>
<b>Grand Total</b>		<b>100.00%</b>
<b>Total number of holdings</b>		<b>67</b>

### SIP Performance of Growth Option as on August 31, 2015

L&T India Prudence Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	275000
Market value of the invested amount (₹)	63312	260466	449474
Scheme Returns (%)	10.44	25.57	21.71
Total Value of Benchmark <sup>1</sup> (B*) (₹)	59439	218284	361928
Benchmark Returns <sup>2</sup> (B*) (%)	-1.74	12.95	11.97
Total Value of S&P BSE SENSEX (AB*) (₹)	56377	211356	354009
S&P BSE SENSEX Returns (AB*) (%)	-11.05	10.73	11.00

<sup>1</sup>(B) 70% BSE 200 Index and 30% CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

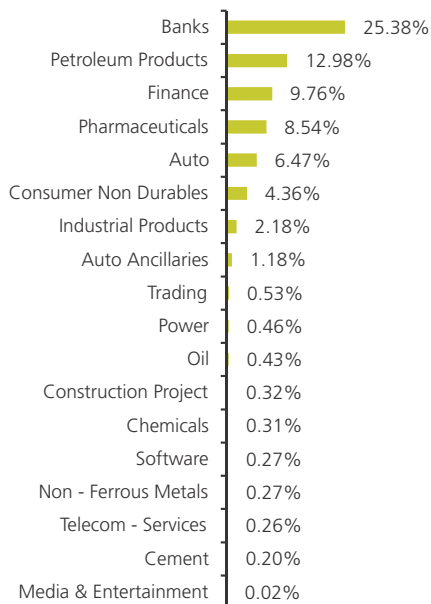
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

<b>NAV of Plans/Options</b> (as on August 31, 2015)	
Bonus	₹ 10.966
Direct Bonus	11.046
Direct Growth	11.046
Direct Monthly Dividend	10.276
Direct Quarterly Dividend	10.465
Growth	10.966
Monthly Dividend	10.228
Quarterly Dividend	10.410
<b>Date of Inception :</b> June 30, 2014	
<b>Expense Ratio+</b>	
Direct	0.37%
Non Direct	0.91%
<b>Portfolio Turnover :</b> 13.2350	
<b>Options</b> Growth & Dividend options available. The Dividend option offers payout or reinvestment facilities.	
<b>Minimum Application size (Initial)</b>	₹5000
<b>Additional Investment</b>	₹1000
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Venugopal Manghat, Praveen Ayathan and Abhijeet Dakshikar (for investments in Foreign Securities)
<b>Benchmark</b>	CRISIL Liquid Fund Index
<b>Fund Size (₹ In Crs)</b>	261.58

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting Listing on the Stock Exchanges</b>					
<b>Banks</b>					
ICICI Bank Limited		8.70%			
HDFC Bank Limited		6.65%			
Kotak Mahindra Bank Limited		4.62%			
State Bank of India		2.08%			
Axis Bank Limited		1.02%			
Yes Bank Limited		0.98%			
Syndicate Bank		0.72%			
The South Indian Bank Limited		0.39%			
IDBI Bank Limited		0.19%			
Oriental Bank of Commerce		0.02%			
<b>Petroleum Products</b>					
Reliance Industries Limited		9.57%			
Hindustan Petroleum Corporation Limited		2.21%			
Bharat Petroleum Corporation Limited		0.90%			
Castrol India Limited		0.30%			
<b>Finance</b>					
Housing Development Finance Corporation Limited		9.38%			
IFCI Limited		0.22%			
Reliance Capital Limited		0.16%			
<b>Pharmaceuticals</b>					
Sun Pharmaceuticals Industries Limited		5.11%			
Divi's Laboratories Limited		2.55%			
Wockhardt Limited		0.57%			
Biocon Limited		0.16%			
Aurobindo Pharma Limited		0.13%			
Dr. Reddy's Laboratories Limited		0.02%			
<b>Auto</b>					
Maruti Suzuki India Limited		3.67%			
Eicher Motors Limited		1.64%			
Bajaj Auto Limited		0.76%			
Tata Motors Limited		0.40%			
<b>Consumer Non Durables</b>					
Tata Global Beverages Limited		3.65%			
ITC Limited		0.51%			
McCleod Russel India Limited		0.20%			
<b>Industrial Products</b>					
Jain Irrigation Systems Limited		2.18%			
<b>Auto Ancillaries</b>					
Motherson Sumi Systems Limited		0.67%			
Apollo Tyres Limited		0.32%			
Amtek Auto Limited		0.19%			
<b>Trading</b>					
Adani Enterprises Limited		0.53%			
<b>Power</b>					
CESC Limited		0.19%			
Power Grid Corporation of India Limited		0.14%			
Reliance Power Limited		0.06%			
NHPC Limited		0.05%			
Tata Power Company Limited		0.02%			
<b>Oil</b>					
Oil India Limited		0.41%			
<b>Construction Project</b>					
Oil & Natural Gas Corporation Limited		0.02%			
GMR Infrastructure Limited		0.32%			
<b>Chemicals</b>					
Tata Chemicals Limited		0.31%			
<b>Software</b>					
Infosys Limited		0.16%			
Oracle Financial Services Software Limited		0.08%			
Hexaware Technologies Limited		0.04%			
<b>Non - Ferrous Metals</b>					
Vedanta Limited		0.16%			
Hindustan Zinc Limited		0.07%			
Hindalco Industries Limited		0.04%			
<b>Telecom - Services</b>					
Bharti Airtel Limited		0.26%			
<b>Cement</b>					
Ambuja Cements Limited		0.11%			
The India Cements Limited		0.09%			
<b>Media &amp; Entertainment</b>					
Dish TV India Limited		0.02%			
<b>Total</b> <b>73.92%</b>					
<b>Fixed Deposit</b>					
HDFC Bank Limited		2.11%			
UCO Bank		1.95%			
UCO Bank		1.95%			
HDFC Bank Limited		1.53%			
UCO Bank		1.53%			
HDFC Bank Limited		1.15%			
Yes Bank Limited		1.11%			
Yes Bank Limited		1.11%			
UCO Bank		1.00%			
Yes Bank Limited		1.00%			
HDFC Bank Limited		0.77%			
HDFC Bank Limited		0.77%			
UCO Bank		0.77%			
UCO Bank		0.38%			
<b>Total</b> <b>17.13%</b>					
<b>Cash &amp; Cash Equivalents</b>					
Margin (Future & Options)		-2.45%			
Net Receivable/Payable		11.40%			
<b>Total</b> <b>8.95%</b>					
<b>Grand Total</b> <b>100.00%</b>					
<b>Total number of holdings</b> <b>54</b>					
Total outstanding position (as at August 31, 2015) in Derivative Instruments (Gross Notional) 19340.17 lakhs					
Total percentage of existing assets hedged through futures is 73.92%.					

### SIP Performance of Growth Option as on August 31, 2015

L&T Arbitrage Opportunities Fund	1 Year	Since Inception
Total Amount Invested (₹)	60000	75000
Market value of the invested amount (₹)	62599	78994
Scheme Returns (%)	8.15	8.14
Total Value of Crisil Liquid Fund Index (B*) (₹)	62698	79183
Crisil Liquid Fund Index Returns (B*) (%)	8.46	8.53
Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹)	62666	79122
CRISIL 1 Year T-Bill Index Returns (AB*) (%)	8.36	8.40

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

**Exit Load:** For redemption within 3 months from the date of allotment or Purchase applying First in First Out basis - 0.50%. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

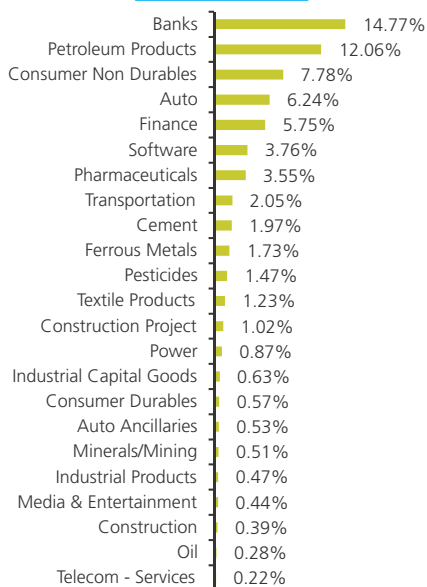
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### Fund Details

<b>NAV of Plans/Options</b> (as on August 31, 2015)		₹
Direct Plan - Growth Plan	14.7080	
Direct Plan - Monthly Dividend	11.7530	
Direct Plan - Quarterly Dividend	12.1160	
Growth Plan	14.4330	
Monthly Dividend	12.1590	
Quarterly Dividend	11.7580	
<b>Date of Inception :</b>	October 18, 2011	
<b>Expense Ratio+</b>		
Direct	2.01%	
Non Direct	2.62%	
<b>Portfolio Turnover :</b>	4.1659	
<b>Options</b>		
	• Growth	
	• Dividend:	
	1. Monthly Dividend	
	(Reinvestment and Payout)	
	2. Quarterly Dividend	
	(Reinvestment and Payout)	
<b>Minimum Application size (Initial)</b>	₹5,000 and in multiples of ₹1/- thereafter	
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1/-	
<b>Minimum Redemption Size</b>	₹1000 or 100 units	
<b>Fund Manager</b>	Mr. Venugopal Manghat and Mr. Praveen Ayathan (Equity portion) Mr. Vikram Chopra (Debt portion)	
<b>Benchmark</b>	CRISIL MIP Blended Fund Index	
<b>Fund Size (₹ In Crs)</b>	57.39	

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting listing on the stock exchanges</b>					
<b>Banks</b>					
HDFC Bank Limited		8.50%			
The Karnataka Bank Limited		2.60%			
The Federal Bank Limited		0.76%			
ICICI Bank Limited		0.70%			
IndusInd Bank Limited		0.64%			
Axis Bank Limited		0.59%			
State Bank of India		0.44%			
Karur Vysya Bank Limite		0.32%			
Kotak Mahindra Bank Limited		0.21%			
<b>Petroleum Products</b>					
Reliance Industries Limited		9.71%			
Hindustan Petroleum Corporation Limited		2.36%			
<b>Consumer Non Durables</b>					
ITC Limited		3.26%			
Tata Global Beverages Limited		2.65%			
Colgate Palmolive India Limited		1.02%			
United Spirits Limited		0.37%			
Asian Paints Limited		0.27%			
MPS Limited		0.22%			
<b>Auto</b>					
Maruti Suzuki India Limited		5.64%			
Tata Motors Limited		0.33%			
Bajaj Auto Limited		0.27%			
<b>Finance</b>					
Housing Development Finance Corporation Limited		4.39%			
Multi Commodity Exchange of India Limited		0.47%			
Credit Analysis And Research Limited		0.35%			
LIC Housing Finance Limited		0.31%			
Power Finance Corporation Limited		0.23%			
<b>Software</b>					
Infosys Limited		0.93%			
HCL Technologies Limited		0.72%			
Oracle Financial Services Software Limited		0.63%			
Tata Elxsi Limited		0.59%			
Wipro Limited		0.50%			
Intellect Design Arena Limited		0.20%			
Tech Mahindra Limited		0.19%			
<b>Pharmaceuticals</b>					
Cipla Limited		1.18%			
Wockhardt Limited		0.61%			
Sun Pharmaceuticals Industries Limited		0.59%			
Lupin Limited		0.55%			
Divi's Laboratories Limited		0.42%			
Aurobindo Pharma Limited		0.20%			
<b>Transportation</b>					
Gateway Distriparks Limited		0.52%			
VRL Logistics Limited		0.47%			
Shreyas Shipping & Logistics Limited		0.42%			
Adani Ports and Special Economic Zone Limited		0.34%			
Shipping Corporation Of India Limited		0.29%			
<b>Cement</b>					
UltraTech Cement Limited		0.56%			
Birla Corporation Limited		0.40%			
JK Lakshmi Cement Limited		0.30%			
Grasim Industries Limited		0.27%			
The Ramco Cements Limited		0.25%			
ACC Limited		0.18%			
<b>Ferrous Metals</b>					
Jindal Steel & Power Limited		1.73%			
<b>Pesticides</b>					
UPL Limited		0.84%			
Bayer Cropscience Limited		0.39%			
Sharda Cropchem Limited		0.24%			
<b>Textile Products</b>					
Himatsingka Seide Limited		0.70%			
K.P.R. Mill Limited		0.53%			
<b>Construction Project</b>					
Larsen & Toubro Limited		0.53%			
Sadbhav Engineering Limited		0.49%			
<b>Power</b>					
Power Grid Corporation of India Limited		0.45%			
Kalpataru Power Transmission Limited		0.42%			
<b>Industrial Capital Goods</b>					
Bharat Electronics Limited		0.39%			
BEML Limited		0.21%			
Inox Wind Limited		0.03%			
<b>Consumer Durables</b>					
IFB Industries Limited		0.47%			
Blue Star Limited		0.10%			
<b>Auto Ancillaries</b>					
WABCO India Limited		0.31%			
Amara Raja Batteries Limited		0.23%			
<b>Minerals/Mining</b>					
Coal India Limited		0.51%			
<b>Industrial Products</b>					
Bharat Forge Limited		0.27%			
Finolex Cables Limited		0.20%			
<b>Construction</b>					
National Buildings Construction Corporation Limited		0.39%			
<b>Media &amp; Entertainment</b>					
Zee Entertainment Enterprises Limited		0.39%			
<b>Oil</b>					
Oil & Natural Gas Corporation Limited		0.28%			
<b>Telecom - Services</b>					
Idea Cellular Limited		0.22%			
<b>Total</b>		<b>68.24%</b>			
<b>Preference Shares</b>					
<b>Listed/awaiting listing on the stock exchanges</b>					
<b>Media &amp; Entertainment</b>					
Zee Entertainment Enterprises Limited		0.05%			
<b>Total</b>		<b>0.05%</b>			
<b>Fixed Deposit</b>					
Yes Bank Limited		5.02%			
HDFC Bank Limited		1.73%			
UCO Bank		1.73%			
UCO Bank		0.87%			
<b>Total</b>		<b>9.35%</b>			
<b>Cash &amp; Cash Equivalents</b>					
Margin ( Future & Options)		-1.40%			
Net Receivable/Payable		23.76%			
<b>Total</b>		<b>22.36%</b>			
<b>Grand Total</b>		<b>100.00%</b>			
<b>Total number of holdings</b>		<b>75</b>			

### SIP Performance of Growth Option as on August 31, 2015\*

L&T Equity Savings Fund	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	60000	180000	240000
Market value of the invested amount (₹)	62174	215484	300454
Scheme Returns (%)	6.80	12.06	11.25
Total Value of CRISIL MIP Blended Fund Index (B^) (₹)	62092	209652	293193
CRISIL MIP Blended Fund Index Returns (B^) (%)	6.54	10.17	10.00
Total Value of Crisil 10 Yr Gilt Index (AB^) (₹)	62746	202917	280125
Crisil 10 Yr Gilt Index Returns (AB^) (%)	8.61	7.95	7.69

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

^B: Scheme Benchmark, AB: Additional Benchmark

\*There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

**Investment objective:** To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

**Exit Load:** 1.00% if redeemed within 1 year, NIL if redeemed after 1 year

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Total outstanding position (as at August 31, 2015) in Derivative Instruments (Gross Notional) 2464.16 lakhs

Total percentage of existing assets hedged through futures is 42.55%.

### Fund Details

#### NAV of Plans/Options

(as on August 31, 2015)	₹
Direct Plan - Dividend Option	20.716
Direct Plan - Growth Option	22.375
Dividend Option	20.364
Growth Option	22.012

#### Volatility Measures\*:

Standard Deviation	10.13
R-Squared	0.87
Beta	0.91
Sharpe Ratio#	0.96

\*Source: ICRA MFIE

#Risk free rate assumed to be 7.63% (based on 3-months T-bill rate during last 3 months)

**Date of Inception :** May 28, 2007

#### Expense Ratio+

Direct	1.64%
Non Direct	2.25%

**Portfolio Turnover :** 0.3024

#### Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

**Minimum Application size (Initial)**

₹5000

**Additional Investment**

₹1000

**Minimum Redemption Size**

₹1000 or 100 units

#### Fund Manager

Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

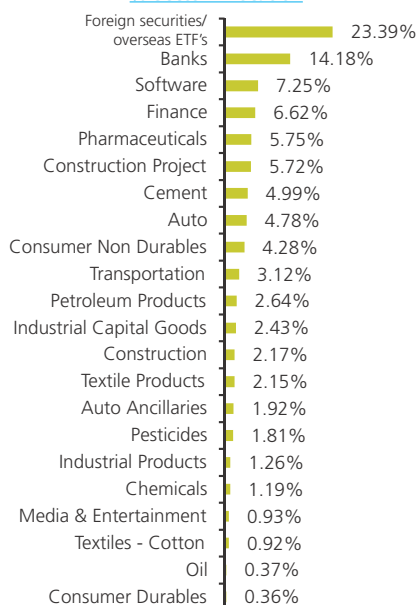
#### Benchmark

A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

**Fund Size (₹ In Crs)**

258.14

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>			<b>Petroleum Products</b>		
<b>Listed/Awaiting Listing on the Stock Exchanges</b>			Hindustan Petroleum Corporation Limited 1.40%		
<b>Banks</b>			Reliance Industries Limited 1.08%		
HDFC Bank Limited		4.60%	Bharat Petroleum Corporation Limited 0.16%		
Axis Bank Limited		3.30%	<b>Industrial Capital Goods</b>		
ICICI Bank Limited		2.42%	Bharat Electronics Limited 2.19%		
State Bank of India		1.62%	TD Power Systems Limited 0.24%		
IndusInd Bank Limited		1.07%	<b>Construction</b>		
Kotak Mahindra Bank Limited		0.93%	National Buildings Construction Corporation Limited 1.04%		
Bank of Baroda		0.24%	ITD Cementation India Limited 0.66%		
<b>Software</b>			Ahluwalia Contracts India Limited 0.37%		
Infosys Limited		5.24%	MBL Infrastructures Limited 0.10%		
Tata Elxsi Limited		0.93%	<b>Textile Products</b>		
Tata Consultancy Services Limited		0.65%	Arvind Limited 0.78%		
HCL Technologies Limited		0.43%	SRF Limited 0.76%		
<b>Finance</b>			Himatsingka Seide Limited 0.52%		
Housing Development Finance Corporation Limited		2.49%	K.P.R. Mill Limited 0.09%		
Sundaram Finance Limited		2.28%	<b>Auto Ancillaries</b>		
Multi Commodity Exchange of India Limited		1.27%	TVS Srichakra Limited 1.07%		
Repco Home Finance Limited		0.58%	WABCO India Limited 0.55%		
<b>Pharmaceuticals</b>			Motherson Sumi Systems Limited 0.30%		
Lupin Limited		1.60%	<b>Pesticides</b>		
Glenmark Pharmaceuticals Limited		1.04%	Bayer Cropscience Limited 0.74%		
Sun Pharmaceuticals Industries Limited		1.02%	UPL Limited 0.68%		
Divi's Laboratories Limited		0.99%	Sharda Cropchem Limited 0.39%		
FDC Limited		0.64%	<b>Industrial Products</b>		
Cadila Healthcare Limited		0.46%	Huhtamaki PPL Limited 1.26%		
<b>Construction Project</b>			<b>Chemicals</b>		
Larsen & Toubro Limited		2.90%	Vinati Organics Limited 0.67%		
Sadbhav Engineering Limited		1.42%	Tata Chemicals Limited 0.52%		
Ashoka Buildcon Limited		1.40%	<b>Textiles - Cotton</b>		
<b>Cement</b>			Vardhman Textiles Limited 0.42%		
JK Lakshmi Cement Limited		2.15%	RSWM Limited 0.38%		
Shree Cements Limited		1.31%	Indo Count Industries Limited 0.12%		
The Ramco Cements Limited		0.55%	<b>Media &amp; Entertainment</b>		
Grasim Industries Limited		0.50%	Zee Entertainment Enterprises Limited 0.83%		
JK Cement Limited		0.45%	<b>Oil</b>		
Orient Cement Limited		0.03%	Oil & Natural Gas Corporation Limited 0.37%		
<b>Auto</b>			<b>Consumer Durables</b>		
Maruti Suzuki India Limited		2.58%	Hitachi Home and Life Solutions India Limited 0.36%		
Eicher Motors Limited		0.99%	<b>Total</b> <b>74.74%</b>		
Tata Motors Limited		0.61%	<b>Preference Shares</b>		
V.S.T Tillers Tractors Limited		0.60%	<b>Media &amp; Entertainment</b>		
<b>Consumer Non Durables</b>			Zee Entertainment Enterprises Limited 0.10%		
Berger Paints India Limited		1.25%	<b>Total</b> <b>0.10%</b>		
Jyothy Laboratories Limited		0.91%	<b>Investment Funds/Mutual Funds</b>		
ITC Limited		0.86%	<b>Foreign securities / overseas ETF's</b>		
MPS Limited		0.77%	Fidelity Funds - Asian Aggressive Fund 23.39%		
United Spirits Limited		0.49%	<b>Total</b> <b>23.39%</b>		
<b>Transportation</b>			<b>Cash &amp; Cash Equivalents</b>		
Adani Ports and Special Economic Zone Limited		1.22%	Net Receivable/Payable 1.77%		
Container Corporation of India Limited		0.95%	<b>Total</b> <b>1.77%</b>		
Shreyas Shipping & Logistics Limited		0.66%	<b>Grand Total</b> <b>100.00%</b>		
Gateway Distriparks Limited		0.29%	<b>Total number of holdings</b> <b>72</b>		

### SIP Performance of Growth Option as on August 31, 2015

L&T Indo Asia Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	420000	500000
Market value of the invested amount (₹)	60389	230472	430852	724209	891521
Scheme Returns (%)	1.21	16.75	14.46	15.29	13.49
Total Value of Benchmark <sup>5</sup> (B*) (₹)	56718	207770	387978	639122	778926
Benchmark Returns <sup>5</sup> (B*) (%)	-10.00	9.55	10.23	11.79	10.38
Total Value of S&P BSE SENSEX (AB*) (₹)	56409	211504	387451	620709	750807
S&P BSE SENSEX Returns (AB*) (%)	-10.93	10.77	10.17	10.97	9.52

<sup>5</sup>(B) 65% BSE 200 + 35% MSCI AC Asia Pacific ex Japan

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities including equity derivatives in the Indian and international markets.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis: 1.00%

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

#### NAV of Plans/Options

(as on August 31, 2015)	₹
Direct Plan - Dividend Option	18.156
Direct Plan - Growth Option	18.156
Dividend Option	17.755
Growth Option	17.755

#### Volatility Measures\*:

Standard Deviation	10.33
R-Squared	0.91
Beta	0.97
Sharpe Ratio#	-0.18

\*Source: ICRA MFIE

#Risk free rate assumed to be 7.63% (based on 3-months T-bill rate during last 3 months)

**Date of Inception :** February 11, 2010

#### Expense Ratio+

Direct	0.98%
Non Direct	1.78%

#### Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

**Minimum Application size (Initial)**

₹5000

**Additional Investment**

₹1000

**Minimum Redemption Size**

₹1000 or 100 units

**Fund Manager**

Mr. Abhijeet Dakshikar

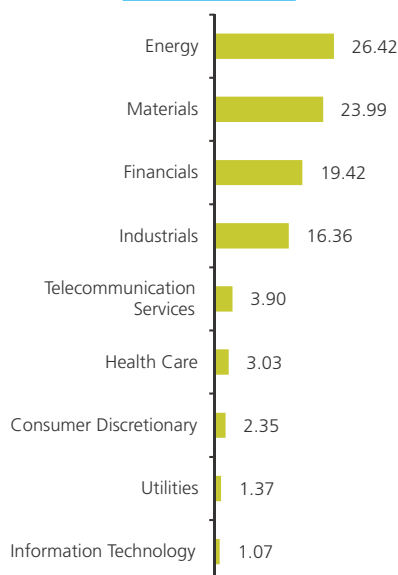
**Benchmark**

A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.

**Fund Size (₹ In Crs)**

38.49

### % Sector Allocation



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>Energy</b>			<b>Industrials</b>		
Suncor Energy Inc New		2.76%	Kansas City Southern		3.39%
Concho Res Inc		2.50%	Larsen & Toubro Ltd		2.07%
Bg Group Plc		2.22%	Ck Hutchison Holdings Ltd		1.99%
Anadarko Pete Corp		2.17%	G4s		1.97%
Reliance Industries Ltd		2.11%	Hubbell Inc		1.82%
Tesoro Corp		1.77%	Bba Aviation Plc		1.47%
Conocophillips Inc		1.73%	United Parcel Service Inc		1.46%
Cimarex Energy Co		1.49%	Textron Inc		1.33%
Pioneer Natural Resources Co		1.46%	Cummins India Ltd		1.17%
Total Sa		1.32%	Rockwell Automation Inc		1.03%
Lukoil Pjsc		1.25%	<b>Telecommunication Services</b>		
Diamondback Energy Inc		1.25%	Sba Communications Corp		2.49%
Weatherford Intl Plc		1.20%	T-Mobile Us Inc		1.66%
Wood (John) Group Plc		1.18%	<b>Health Care</b>		
Kosmos Energy Ltd		0.71%	Eurofins Scientific Se		1.87%
<b>Materials</b>			Ryman Healthcare Group Ltd		1.41%
Lafargeholcim Ltd		2.50%	<b>Utilities</b>		
Ecolab Inc		2.43%	Korea Elec Power Corp		1.50%
Monsanto Co New		1.93%	<b>Consumer Discretionary</b>		
Praxair Inc		1.91%	Indian Hotels Ltd		1.34%
Akzo Nobel Nv		1.89%	<b>Total</b>		
Dupont (Ei) De Nemours & Co		1.77%	<b>Convertible Corporate Bond</b>		
Mosaic Co New		1.62%	<b>Cash &amp; Cash Equivalents</b>		
Rio Tinto Ltd		1.60%	<b>Grand Total</b>		
Randgold Resources Ltd		1.24%	<b>Total Number Of Holdings</b>		
Bhp Billiton Plc		1.24%	<b>56</b>		
First Quantum Minerals Ltd		1.19%	The portfolio given above is that of the underlying fund "Fidelity Funds – Global Real Asset Securities Fund" as on July 31, 2015		
Royal Gold Inc		1.17%			
Silver Wheaton Corp		1.09%			
Newcrest Mng Ltd		0.88%			
<b>Financials</b>					
Crown Castle Intl Corp		3.34%			
Westfield America Trust		2.40%			
Mitsubishi Estate Co Ltd		2.10%			
Big Yellow Group Plc (The)		2.04%			
China Overseas Land & Inv Ltd		1.94%			
Derwent London Plc		1.93%			
Tritax Big Box Reit Plc		1.59%			
Nippon Hotel Fund Inv Corp		1.50%			
Aeon Mall Co Ltd		1.36%			
Kennedy Wilson Europe Real Estate Plc		1.25%			
Hongkong Land Ltd		1.08%			

### SIP Performance of Growth Option as on August 31, 2015

L&T Global Real Assets Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	60000	180000	300000	335000
Market value of the invested amount (₹)	57216	180211	346473	405508
Scheme Returns (%)	-8.53	0.08	5.70	6.77
Total Value of Benchmark <sup>§</sup> (B*) (₹)	56485	183974	356157	416651
Benchmark Returns <sup>§</sup> (B*) (%)	-10.73	1.43	6.80	7.74
Total Value of S&P BSE SENSEX (AB*) (₹)	56312	211290	387064	440645
S&P BSE SENSEX Returns (AB*) (%)	-11.25	10.71	10.14	9.74

<sup>§</sup>(B) 20% MSCI ACWI Industrials+20% MSCI ACWI Real Estate+10% MSCI ACWI Utilities+20% MSCI Materials+30% MSCI Energy

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken in to consideration. For SIP returns, monthly investment of ₹ 5000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To achieve long-term capital growth from a portfolio which will be primarily invested in Fidelity Funds - Global Real Asset Securities Fund, an offshore fund launched by Fidelity Funds (an open-ended investment company incorporated in Luxembourg) and similar to an Indian mutual fund scheme.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00%

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

<b>L&amp;T Equity Fund</b>		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
02-Mar-2010	19.099	1.0000
17-Jan-2011	22.758	1.5000
01-Dec-2011	18.444	1.0000
25-Mar-2013	20.342	1.0000
29-Dec-2014	31.568	2.0000
<b>Direct Plan Dividend</b>		
29-Dec-2014	33.670	2.0000

<b>L&amp;T Tax Advantage Fund</b>		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
01-Dec-2011	15.990	1.0000
18-Mar-2013	18.013	1.0000
21-Mar-2014	18.850	1.2000
12-Dec-2014	25.316	2.0000
27-Feb-2015	24.063	1.7000
<b>Direct Plan Dividend</b>		
21-Mar-2014	20.127	1.2000
12-Dec-2014	27.272	2.0000
27-Feb-2015	26.126	1.7000

<b>L&amp;T India Special Situations Fund</b>		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
02-Mar-2010	15.516	1.5000
21-Mar-2014	20.919	1.2000
20-Mar-2015	30.926	3.5000
<b>Direct Plan Dividend</b>		
21-Mar-2014	21.077	1.2000
20-Mar-2015	31.387	3.5000

<b>L&amp;T India Large Cap Fund</b>		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
18-Nov-2013	13.363	1.0000
19-Dec-2014	18.119	1.3000
<b>Direct Plan Dividend</b>		
18-Nov-2013	13.433	0.7500
19-Dec-2014	18.711	1.3000

<b>L&amp;T India Value Fund</b>		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
26-Jun-2014	18.436	1.0000
19-Jun-2015	22.350	2.0000
<b>Direct Plan Dividend</b>		
26-Jun-2014	18.608	1.0000
19-Jun-2015	22.747	2.0000

<b>L&amp;T Midcap Fund</b>		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
27-Mar-2006	16.450	2.5000
08-Aug-2011	22.120	2.5000
08-Aug-2012	19.090	1.0000
27-Aug-2014	32.800	2.5000
19-Aug-2015	40.510	3.0000
<b>Direct Plan Dividend</b>		
27-Aug-2014	33.130	2.5000
19-Aug-2015	41.290	3.0000

<b>L&amp;T Tax Saver Fund</b>		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
22-Jan-2007	14.110	1.0000
05-Mar-2012	13.160	1.0000

<b>L&amp;T India Equity and Gold Fund</b>		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
22-Jan-2015	19.940	1.5000
<b>Direct Plan Dividend</b>		
22-Jan-2015	20.278	1.5000

<b>L&amp;T India Prudence Fund</b>		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
27-Apr-2015	18.086	0.1100
27-May-2015	17.885	0.1100
29-Jun-2015	17.791	0.1100
27-Jul-2015	18.233	0.1200
27-Aug-2015	18.416	0.1200
<b>Direct Plan Dividend</b>		
27-Apr-2015	18.966	0.1100
27-May-2015	18.776	0.1100
29-Jun-2015	18.700	0.1100
27-Jul-2015	19.186	0.1200
27-Aug-2015	19.403	0.1200

<b>L&amp;T Arbitrage Opportunities Fund</b>		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
<b>Monthly Non Direct Dividend</b>		
04-May-2015	10.278	0.0600
29-May-2015	10.276	0.0600
26-Jun-2015	10.298	0.0600
31-Jul-2015	10.280	0.0600
28-Aug-2015	10.296	0.0600
<b>Monthly Direct Dividend</b>		
04-May-2015	10.306	0.0600
29-May-2015	10.307	0.0600
26-Jun-2015	10.334	0.0600
31-Jul-2015	10.323	0.0600
28-Aug-2015	10.344	0.0600
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
<b>Quarterly Non Direct Dividend</b>		
29-Dec-2014	10.369	0.1800
26-Mar-2015	10.405	0.1800
29-Jun-2015	10.462	0.1800
<b>Quarterly Direct Dividend</b>		
29-Dec-2014	10.399	0.2000
26-Mar-2015	10.431	0.1800
29-Jun-2015	10.504	0.1800

<b>L&amp;T Indo Asia Fund</b>		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
<b>Non Direct Dividend</b>		
27-Aug-2014	19.784	1.5000
<b>Direct Plan Dividend</b>		
27-Aug-2014	19.980	1.5000

<b>L&amp;T Equity Savings Fund</b>			
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit	Quantum of Dividend (₹) Per Unit
		Individual	Non Individual
<b>Monthly Dividend</b>			
25-Aug-15	12.127	0.0361	0.0335
27-Jul-15	12.266	0.0361	0.0335
25-Jun-15	12.223	0.0361	0.0335
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-15	11.722	0.0361	0.0335
27-Jul-15	11.848	0.0361	0.0335
25-Jun-15	11.797	0.0361	0.0335
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit Individual	Quantum of Dividend (₹) Per Unit Non Individual
<b>Quarterly Dividend</b>			
29-Jun-15	11.804	0.1083	0.1004
26-Mar-15	12.053	0.1815	0.1683
29-Dec-14	11.806	0.1815	0.1683
<b>Direct Plan - Quarterly Dividend</b>			
29-Jun-15	12.134	0.1083	0.1004
26-Mar-15	12.409	0.2178	0.2019
29-Dec-14	12.174	0.2178	0.2019

Pursuant to payment of dividend, NAV per unit of the dividend options of the aforesaid schemes will fall to the extent of the payment and statutory levy (if applicable). Face value ₹10/-. Past performance of the aforesaid schemes may or may not be sustained in future.

### Fund Details

#### NAV of Plans/Options

(as on August 31, 2015)	₹
Daily Dividend Option	1023.3000
Direct Plan - Daily Dividend Option	1023.3000
Direct Plan - Growth Option	1172.5029
Direct Plan - Monthly Dividend Option	1033.8701
Direct Plan - Weekly Dividend Option	1001.4242
Growth Option	1158.5656
Institutional Plan - Growth Option	1914.4215
Monthly Dividend Option	1025.3001
Retail Plan - Growth option	1855.6459
Retail Plan - Monthly Dividend Option	1021.9006
Weekly Dividend Option	1000.0318

**Date of Inception :** November 27, 2006

#### Expense Ratio+

Direct	0.10%
Non Direct	0.85%

#### Options

- Growth
- Dividend option (Reinvestment and Payout)

#### Minimum Application size (Initial)

₹10,000 and in case of daily dividend option ₹1,00,000 and in multiples of ₹1 thereafter.

#### Additional Investment

₹1,000 and thereafter in multiples of ₹1

#### Minimum Redemption Size

₹1000 or 100 units

#### Fund Manager

Mr. Vikram Chopra

#### Benchmark

CRISIL Liquid Fund Index

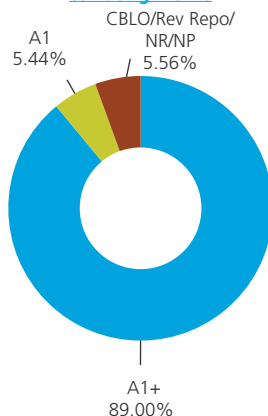
#### Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015

714.91

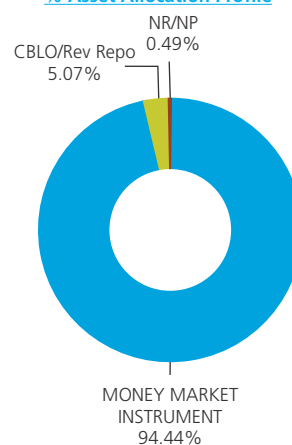
### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>MONEY MARKET INSTRUMENT</b>					
<b>Commercial Paper/Certificate of Deposit</b>					
Corporation Bank	CRISIL A1+	24.23%	Housing Development Finance Corporation Limited	CRISIL A1+	2.16%
IDBI Bank Limited	CRISIL A1+	21.69%	Dena Bank	CRISIL A1+	1.09%
Andhra Bank	CARE A1+	20.66%	<b>Total</b>		<b>94.44%</b>
Adani Ports and Special Economic Zone limited	ICRA A1+	5.47%	<b>Others</b>		
TGS Investment & Trade Private Limited	ICRA A1+	5.45%	CBLO/Reverse Repo		5.07%
IL&FS Transportation Networks Limited	ICRA A1	5.44%	Net Receivables/(Payables)		0.49%
Housing Development Finance Corporation Limited	ICRA A1+	5.40%	<b>Net Assets</b>		<b>100.00%</b>
Bank of India	CRISIL A1+	2.85%	<b>Average Maturity</b>		<b>0.09 years</b>
			<b>Modified Duration</b>		<b>0.08 years</b>

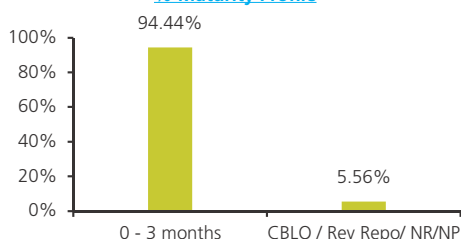
#### % Rating Profile



#### % Asset Allocation Profile



#### % Maturity Profile



### Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
25-Aug-15	1,026.79	4.3336	4.0150
27-Jul-15	1,027.25	4.3336	4.0150
25-Jun-15	1,026.95	4.3336	4.0150
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-15	1,038.61	4.3336	4.0150
27-Jul-15	1,038.32	4.3336	4.0150
25-Jun-15	1,037.18	4.3336	4.0150
<b>Monthly Dividend</b>			
25-Aug-15	1,030.19	4.3336	4.0150
27-Jul-15	1,030.62	4.3336	4.0150
25-Jun-15	1,030.30	4.3336	4.0150

**Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable).** Face value ₹1000/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

**Exit Load:** For redemption: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

#### NAV of Plans/Options

(as on August 31, 2015)	₹
Daily Dividend	1011.6349
Direct Plan - Daily Dividend	1012.1732
Direct Plan - Growth	1985.5715
Direct Plan - Weekly Dividend	1000.4408
Growth	1982.8839
Institutional Plus Growth	NA
Regular Growth	2763.6052
Weekly Dividend	1000.9679
Bonus	1982.9968
Direct Plan - Bonus	NA
Face Value	₹1000

#### Date of Inception :

Regular	October 4, 2000
Institutional Plus	April 10, 2003
L&T Liquid Fund	October 3, 2006

#### Expense Ratio+

Direct	0.05%
Non Direct	0.14%

#### Options

- Growth
- Dividend (Reinvestment and Payout) - Weekly dividend
- Daily Dividend Reinvestment Plan

#### Minimum Application size (Initial)

**Daily Dividend Reinvestment Plan:** A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter

**Weekly Dividend/Growth and Bonus:** A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter

#### Additional Investment

**All Options:** A minimum of ₹1000/- per application and in multiples of ₹1/- thereafter

#### Minimum Redemption Size

**Regular Plan :** ₹1000/- per application or 100 units  
**Institutional Plus Plan/ Weekly Dividend/ Growth/ DDRIP:** ₹1,00,000 per application or 10,000 Units

#### Fund Manager

Mr Shriram Ramanathan and Mr. Jalpan Shah

#### Benchmark

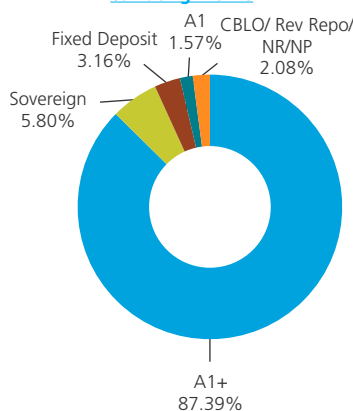
CRISIL Liquid Fund Index

**Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015** 5,530.63

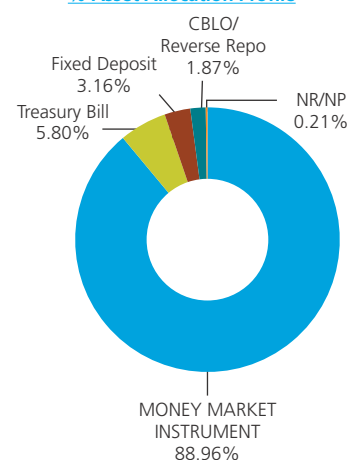
### Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
<b>MONEY MARKET INSTRUMENT</b>					
<b>Commercial Paper/Certificate of Deposit</b>					
Corporation Bank	CRISIL A1+	8.71%	Magma Fincorp Limited	CARE A1+	0.79%
UCO Bank	CRISIL A1+	7.37%	Cox and Kings Limited	CARE A1+	0.79%
Reliance JIO Infocomm Limited	CARE A1+	6.93%	JM Financial Products Limited	ICRA A1+	0.78%
IDBI Bank Limited	CRISIL A1+	5.09%	State Bank of Hyderabad	ICRA A1+	0.71%
India Infoline Housing Finance Limited	ICRA A1+	4.72%	IIFL Realty Limited	ICRA A1+	0.39%
Steel Authority of India Limited	CARE A1+	4.70%	IL&FS Transportation Networks Limited	CARE A1	0.39%
Vedanta Limited	CRISIL A1+	4.41%	TGS Investment & Trade Private Limited	ICRA A1+	0.39%
Housing Development Finance Corporation Limited	ICRA A1+	4.25%	Aditya Birla Finance Limited	ICRA A1+	0.16%
Jhajar Power Limited	IND A1+	3.93%	Chambal Fertilizers & Chemicals Limited	ICRA A1+	0.16%
Vijaya Bank	CARE A1+	3.93%	Dena Bank	CRISIL A1+	0.08%
Punjab and Sind Bank	ICRA A1+	3.91%	Tata Capital Financial Services Limited	ICRA A1+	0.08%
Religare Finvest Limited	IND A1+	3.14%	Indiabulls Housing Finance Limited	ICRA A1+	0.08%
India Infoline Finance Limited	ICRA A1+	3.12%	Sundaram BNP Paribas Home Finance Limited	CARE A1+	0.08%
Dewan Housing Finance Corporation Limited	CRISIL A1+	2.76%	Aditya Birla Nuvo Limited	ICRA A1+	0.08%
Bajaj Finance Limited	ICRA A1+	1.58%	Export-Import Bank of India	CRISIL A1+	0.08%
CLP Wind Farms India Private Limited	IND A1+	1.58%	<b>Total</b>		<b>88.96%</b>
Adani Transmission Limited	IND A1+	1.58%	<b>Treasury Bill</b>		
Tata Motors Finance Limited	ICRA A1+	1.57%	91 DAY TBILL 05-NOV-2015	SOVEREIGN	5.36%
Magma Fincorp Limited	CRISIL A1+	1.57%	91 DAY TBILL 12-NOV-2015	SOVEREIGN	0.44%
Tata Capital Limited	CRISIL A1+	1.57%	<b>Total</b>		<b>5.80%</b>
Volkswagen Finance Private Limited	IND A1+	1.56%	<b>Fixed Deposit</b>		
Sundaram Finance Limited	ICRA A1+	1.49%	Syndicate Bank		3.16%
IL&FS Transportation Networks Limited	ICRA A1	1.18%	<b>Total</b>		<b>3.16%</b>
Bank of India	CRISIL A1+	0.90%	<b>Others</b>		
Berger Paints India Limited	CRISIL A1+	0.79%	CBLO/Reverse Repo		1.87%
PTC India Financial Services Limited	CRISIL A1+	0.79%	Net Receivable/Payable		0.21%
TVS Credit Services Limited	ICRA A1+	0.79%	<b>Net Assets</b>		<b>100.00%</b>
			<b>Average Maturity</b>		<b>0.09 years</b>
			<b>Modified Duration</b>		<b>0.08 years</b>

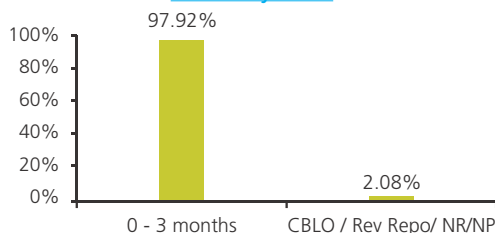
#### % Rating Profile



#### % Asset Allocation Profile



#### % Maturity Profile



**Investment objective:** To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

#### Exit Load: Nil

For details of expenses charged to Regular and Institutional Plus Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

#### NAV of Plans/Options

(as on August 31, 2015)	₹
Daily Dividend	10.1660
Direct Plan - Daily Dividend	10.3464
Direct Plan - Growth	23.6201
Direct Plan- Monthly Dividend	12.5997
Direct Plan- Weekly Dividend	10.7539
Direct Plan- Semi Annual Dividend	10.2326
Growth	23.4490
Monthly Dividend	12.5721
Regular Growth	22.5648
Regular Monthly Dividend	12.0014
Regular Semi Annual Dividend	17.7299
Regular Bonus	22.5648
Bonus	12.7905
Weekly Dividend	10.6120
Direct Plan - Bonus	12.8838

#### Date of Inception :

Regular	November 27, 1997
L&T Ultra Short Term Fund	April 10, 2003

#### Expense Ratio+

Direct	0.22%
Non Direct	0.53%

#### Options

- Growth
- Dividend (Reinvestment and Payout)
  1. Weekly Dividend
  2. Monthly Dividend
  3. Semi- annual Dividend
- Daily Dividend Reinvestment Plan

#### Minimum Application size (Initial)

**Weekly Dividend/ Monthly Dividend/ Semi- Annual Dividend/Growth and Bonus:** A minimum of ₹10,000/- per application and in multiples of ₹1/- thereafter

**Daily Dividend Reinvestment Plan:** A minimum of ₹1,00,000/- per application and in multiples of ₹1/- thereafter. ₹1,000 and thereafter in multiples of ₹1

#### Additional Investment

#### Minimum Redemption Size

**Regular Plan:** ₹1000/- per application or 100 units  
**Weekly Dividend/Monthly Dividend/ Semi Annual Dividend/ Growth/ Bonus**  
**DDRIP:** ₹1,00,000 per application or 10,000 Units

#### Fund Manager

Mr. Vikram Chopra and Mr. Jalpan Shah

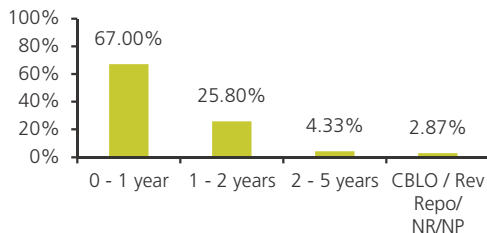
#### Benchmark

CRISIL Liquid Fund Index

#### Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015

1,518.78

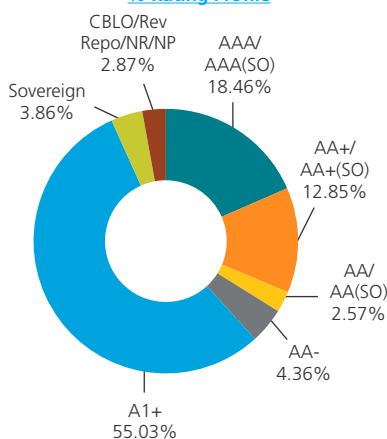
### % Maturity Profile



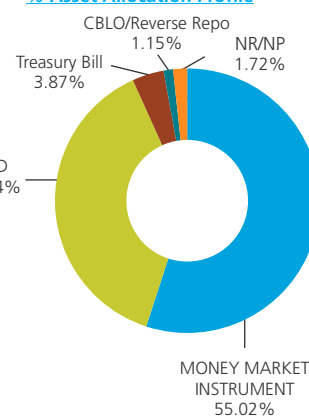
### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures</b>					
LIC Housing Finance Limited	CRISIL AAA	5.58%	Kotak Mahindra Prime Limited	CRISIL A1+	4.88%
Housing Development Finance Corporation Limited	CRISIL AAA	5.13%	Adani Transmission Limited	IND A1+	3.74%
Family Credit Limited	CARE AA+	5.08%	Tata Capital Limited	CRISIL A1+	3.64%
Power Finance Corporation Limited	CRISIL AAA	3.94%	Bank of India	CRISIL A1+	3.57%
Shriram Transport Finance Company Limited	CRISIL AA+	2.68%	Indian Overseas Bank	ICRA A1+	2.50%
Dewan Housing Finance Corporation Limited	CARE AAA	2.55%	Vedanta Limited	CRISIL A1+	2.48%
L&T Housing Finance Limited	CARE AA+	2.54%	Canara Bank	ICRA A1+	2.45%
L&T Infrastructure Finance Company Limited	CARE AA+	2.54%	Adani Ports and Special Economic Zone limited	ICRA A1+	1.27%
Indostar Capital Finance Limited	CARE AA-	2.54%	Indian Bank	IND A1+	1.03%
Tata Housing Development Company Limited	ICRA AA	1.80%	Sundaram Finance Limited	CARE A1+	0.51%
HPCL-Mittal Energy Limited	ICRA AA-	1.57%	Indiabulls Housing Finance Limited	ICRA A1+	0.25%
Inox Air Product Limited	CRISIL AA	0.76%	PNB Housing Finance Limited	ICRA A1+	0.25%
Tata Sons Limited	CRISIL AAA	0.76%	Tata Motors Limited	ICRA A1+	0.25%
IDFC Limited	ICRA AAA	0.51%	Chambal Fertilizers & Chemicals Limited	ICRA A1+	0.25%
Adani Ports and Special Economic Zone limited	ICRA AA+	0.26%	<b>Total</b>		<b>55.02%</b>
<b>Total</b>		<b>38.24%</b>	<b>Treasury Bill</b>		
<b>MONEY MARKET INSTRUMENTS</b>					
<b>Commercial Paper/Certificate of Deposit</b>					
IDBI Bank Limited	CRISIL A1+	13.76%	91 DAY TBILL 29-OCT-2015	SOVEREIGN	2.64%
Canara Bank	CRISIL A1+	8.31%	91 DAY TBILL 17-SEP-2015	SOVEREIGN	0.73%
Corporation Bank	CRISIL A1+	5.88%	364 DAY T-BILL 29-OCT-2015	SOVEREIGN	0.50%
			<b>Total</b>		<b>3.87%</b>
			<b>Others</b>		
			CBLO/Reverse Repo		1.15%
			Net Receivables/(Payables)		1.72%
			<b>Net Assets</b>		<b>100.00%</b>
			<b>Average Maturity</b>		<b>0.80 years</b>
			<b>Modified Duration</b>		<b>0.62 years</b>

### % Rating Profile



### % Asset Allocation Profile



### Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
25-Aug-15	12.6254	0.0506	0.0468
27-Jul-15	12.6274	0.0578	0.0535
25-Jun-15	12.6138	0.0578	0.0535
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-15	12.6522	0.0506	0.0468
27-Jul-15	12.6606	0.0650	0.0602
25-Jun-15	12.6430	0.0578	0.0535
<b>Monthly Dividend</b>			
25-Aug-15	12.0554	0.0506	0.0468
27-Jul-15	12.0610	0.0578	0.0535
25-Jun-15	12.0517	0.0578	0.0535

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

#### Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

#### NAV of Plans/Options

(as on August 31, 2015)	₹
Daily Dividend Plan	10.8591
Direct Plan - Daily Dividend Plan	10.8591
Direct Plan - Growth Plan	14.0779
Direct Plan - Monthly Dividend	11.3862
Direct Plan - Weekly Dividend	NA
Growth Plan	14.0052
Monthly Dividend	11.3324
Weekly Dividend	12.6808

**Date of Inception :** August 10, 2005

#### Expense Ratio+

Direct	0.36%
Non Direct	0.72%

#### Options

- Growth
  - Dividend
  - 1. Daily Dividend
  - 2. Weekly Dividend
  - 3. Monthly Dividend
- All Options have common portfolio.

**Minimum Application size (initial)** ₹10,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** ₹1000 or 100 units

**Fund Manager** Mr. Vikram Chopra

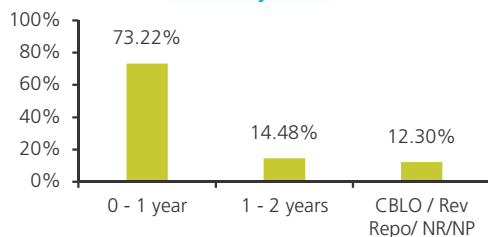
**Benchmark** CRISIL Liquid Fund Index

**Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015** 138.29

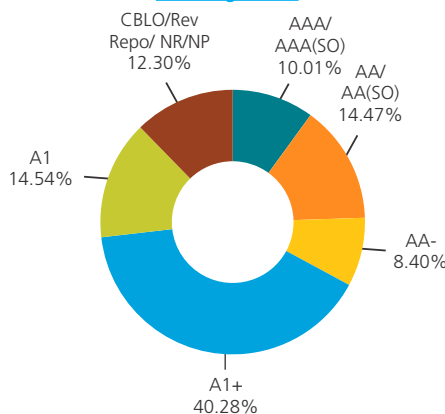
### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>					
<b>Listed/Awaiting Listing on the Exchange</b>					
<b>Non Convertible Debentures</b>					
India Infoline Housing Finance Limited	ICRA AA	12.65%	<b>MONEY MARKET INSTRUMENT</b>		
Reliance Broadcast Network Limited	CARE AAA(SO)	10.01%	<b>Commercial Paper/Certificate of Deposit</b>		
HPCL-Mittal Energy Limited	ICRA AA-	8.40%	IIFL Realty Limited	ICRA A1+	14.95%
Tata Housing Development Company Limited	ICRA AA	1.82%	Future Retail Limited	CARE A1+	14.69%
			IL&FS Transportation Networks Limited	CARE A1	14.53%
			AFCONS Infrastructure Limited	ICRA A1+	10.65%
<b>Total</b>		<b>32.88%</b>	<b>Total</b>		<b>54.82%</b>
<b>Others</b>					
			CBLO/Reverse Repo		10.18%
			Net Receivables/(Payables)		2.12%
			<b>Net Assets</b>		<b>100.00%</b>
			<b>Average Maturity</b>		<b>0.45 years</b>
			<b>Modified Duration</b>		<b>0.41 years</b>
			<b>YTM</b>		<b>9.65%</b>

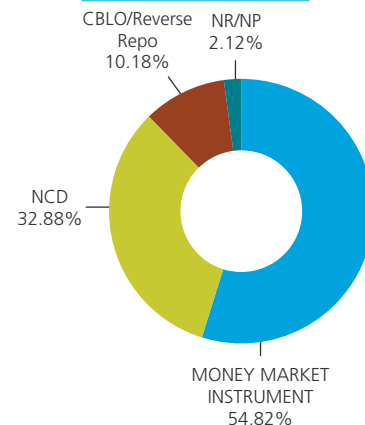
### % Maturity Profile



### % Rating Profile



### % Asset Allocation Profile



### Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Regular - Monthly Dividend</b>			
25-Aug-15	11.3871	0.0506	0.0468
27-Jul-15	11.3937	0.0578	0.0535
25-Jun-15	11.3734	0.0506	0.0468
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-15	11.4398	0.0506	0.0468
27-Jul-15	11.4416	0.0578	0.0535
25-Jun-15	11.4259	0.0578	0.0535

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

**Exit Load:** For redemption within 60 days from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable Net Asset Value. For redemption after 60 days from the date of allotment or Purchase applying First in First out basis – Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42



### Fund Details

#### NAV of Plans/Options

(as on August 31, 2015)	₹
Daily Dividend Option	10.4742
Direct Plan - Daily Dividend Option	12.1850
Direct Plan - Growth Option	12.8250
Direct Plan - Monthly Dividend Option	10.2668
Direct Plan - Weekly Dividend Option	10.3094
Growth Option	12.6929
Institutional Plan - Growth Option	17.7136
Retail Plan - Growth Option	17.7669
Retail Plan - Monthly Dividend Option	10.2367
Weekly Dividend Option	10.3322
Monthly Dividend Option	10.2179

#### Date of Inception :

Retail	September 20, 2007
Institutional	February 18, 2008
L&T Low Duration Fund	September 12, 2012

#### Expense Ratio+

Direct	0.14%
Non Direct	0.69%

#### Options

- Growth
- Dividend option (Reinvestment and Payout)

#### Minimum Application size (Initial)

₹10,000 and in case of Daily Dividend Option ₹1,00,000.

#### Additional Investment

₹1,000 and thereafter in multiples of ₹1

#### Minimum Redemption Size

₹1000 or 100 units

#### Fund Manager

Mr. Vikram Chopra

#### Benchmark

CRISIL Liquid Fund Index

#### Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015

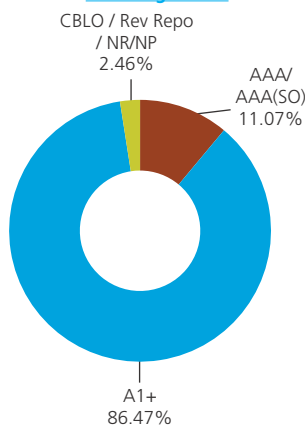
19.86

### Portfolio Allocation

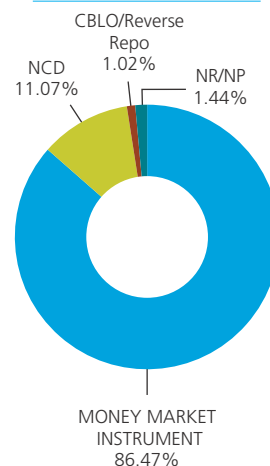
Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>Listed/Awaiting Listing on the Exchange</b>		
<b>Non Convertible Debentures</b>		
NHPC Limited	IND AAA	11.07%
<b>Total</b>		<b>11.07%</b>
<b>MONEY MARKET INSTRUMENT</b>		
<b>Commercial Paper/Certificate of Deposit</b>		
Canara Bank	CRISIL A1+	25.83%
Corporation Bank	CRISIL A1+	24.48%
Indian Bank	IND A1+	21.29%
Bank of India	CRISIL A1+	14.87%
<b>Total</b>		<b>86.47%</b>

Name of Instrument	Rating/Industry	% to Net Assets
<b>Others</b>		
CBLO/Reverse Repo		1.02%
Net Receivables/(Payables)		1.44%
<b>Grand Total</b>		<b>100.00%</b>
<b>Average Maturity</b>		<b>0.48 years</b>
<b>Modified Duration</b>		<b>0.45 years</b>

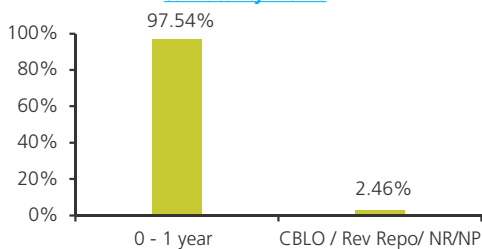
#### % Rating Profile



#### % Asset Allocation Profile



#### % Maturity Profile



### Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
25-Aug-15	10.2831	0.0433	0.0401
27-Jul-15	10.2951	0.0506	0.0468
25-Jun-15	10.2919	0.0506	0.0468
<b>Monthly Dividend</b>			
25-Aug-15	10.2643	0.0433	0.0401
27-Jul-15	10.2764	0.0506	0.0468
25-Jun-15	10.2734	0.0506	0.0468
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-15	10.3122	0.0433	0.0401
27-Jul-15	10.3191	0.0506	0.0468
25-May-15	10.2834	0.0361	0.0335

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate reasonable returns and liquidity primarily through investment in money market and short term debt instruments.

#### Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

#### NAV of Plans/Options

(as on August 31, 2015)	₹
Bonus	13.8292
Direct Plan - Growth	13.9719
Direct Plan - Dividend	10.7038
Direct Plan - Quarterly Dividend	11.0408
Direct Plan - Annual Dividend	10.3567
Growth	13.8292
Dividend	10.5982
Quarterly Dividend	10.8357

**Date of Inception :** December 27, 2011

#### Expense Ratio+

Direct	0.27%
Non Direct	0.72%

#### Options

- Growth
- Dividend (Reinvestment and Payout)
- Quarterly Dividend (Reinvestment and Payout)

#### Minimum Application size (Initial)

₹10,000 and in multiples of ₹1/- thereafter

#### Additional Investment

₹1,000 and thereafter in multiples of ₹1/-

#### Minimum Redemption Size

₹1000 or 100 units

#### Fund Manager

Mr. Vikram Chopra

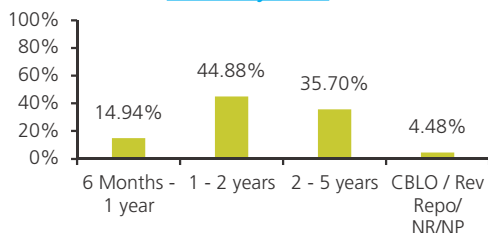
#### Benchmark

CRISIL Short Term Bond Fund Index

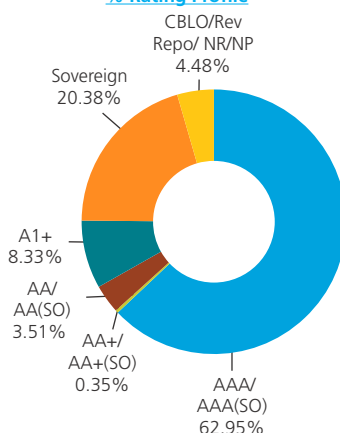
#### Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015

834.17

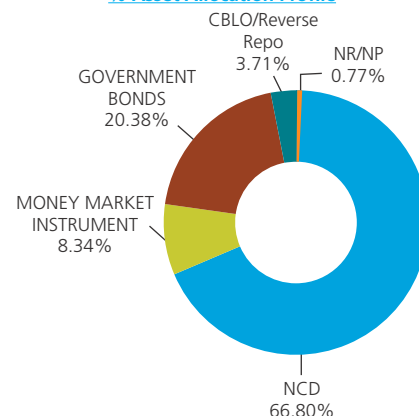
### % Maturity Profile



### % Rating Profile



### % Asset Allocation Profile



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>Shriram Transport Finance Company Limited</b>		
<b>Listed/Awaiting Listing on the Exchange</b>			CARE AA+		0.35%
<b>Non Convertible Debentures</b>			<b>Total</b>		<b>66.80%</b>
Power Finance Corporation Limited	CRISIL AAA	13.58%	<b>MONEY MARKET INSTRUMENT</b>		
Rural Electrification Corporation Limited	CRISIL AAA	11.30%	<b>Commercial Paper/Certificate of Deposit</b>		
Housing Development Finance Corporation Limited	CRISIL AAA	10.85%	Canara Bank	CRISIL A1+	3.34%
LIC Housing Finance Limited	CRISIL AAA	5.20%	Housing Development Finance Corporation Limited	CRISIL A1+	3.33%
Power Grid Corporation of India Limited	CRISIL AAA	4.92%	Punjab National Bank	CARE A1+	1.67%
Ultratech Cement Limited	CRISIL AAA	4.14%	<b>Total</b>		<b>8.34%</b>
Shriram Transport Finance Company Limited	CRISIL AA	3.51%	<b>GOVERNMENT BONDS</b>		
Small Industries Development Bank of India	CARE AAA	3.48%	08.27% GOI 09-JUN-2020	SOVEREIGN	20.38%
Larsen & Toubro Limited	CRISIL AAA	2.80%	<b>Total</b>		<b>20.38%</b>
Steel Authority of India Limited	CARE AAA	2.43%	<b>Others</b>		
IDFC Limited	ICRA AAA	1.77%	CBLO/Reverse Repo		3.71%
NHPC Limited	IND AAA	1.40%	Net Receivables/(Payables)		0.77%
Tata Sons Limited	CRISIL AAA	0.71%	<b>Net Assets</b>		<b>100.00%</b>
Export-Import Bank of India	CRISIL AAA	0.36%	<b>Average Maturity</b>		<b>2.36 years</b>
			<b>Modified Duration</b>		<b>1.95 years</b>

### Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Monthly Dividend</b>			
25-Aug-15	10.6440	0.0433	0.0401
27-Jul-15	10.6496	0.0578	0.0535
25-Jun-15	10.6242	0.0433	0.0401
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-15	10.7586	0.0506	0.0468
27-Jul-15	10.7587	0.0578	0.0535
25-Jun-15	10.7276	0.0433	0.0401
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Quarterly Dividend</b>			
29-Jun-15	10.8684	0.1445	0.1338
26-Mar-15	10.8545	0.1452	0.1346
29-Dec-14	10.8515	0.1524	0.1414
<b>Direct Plan - Quarterly Dividend</b>			
29-Jun-15	11.0599	0.1445	0.1338
26-Mar-15	11.0282	0.1452	0.1346
29-Dec-14	11.0289	0.1669	0.1548

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

**Exit Load:** For redemption on or before 1 month from the date of allotment or Purchase applying First in First Out basis – 0.50% of the Applicable Net Asset Value. For redemption after 1 month from the date of allotment or Purchase applying First in First out basis – Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

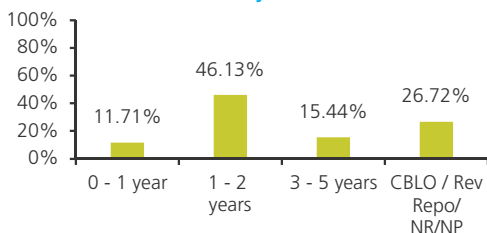
### Fund Details

<b>NAV of Plans/Options</b> (as on August 31, 2015)		₹
Direct Plan - Dividend Option	10.6024	
Direct Plan - Growth Option	15.1130	
Dividend Option	10.4415	
Growth Option	15.0114	
Annual Dividend:	10.0156	
<b>Date of Inception :</b> December 4, 2010		
<b>Expense Ratio+</b>		
Direct	1.22%	
Non Direct	1.46%	
<b>Options</b>		
	• Growth • Dividend option (Reinvestment and Payout)	
<b>Minimum Application size (Initial)</b> ₹10,000		
<b>Additional Investment</b> ₹1,000 and thereafter in multiples of ₹1		
<b>Minimum Redemption Size</b> ₹1000 or 100 units		
<b>Fund Manager</b> Mr. Shriram Ramanathan and Mr. Vikram Chopra		
<b>Benchmark</b> CRISIL Short Term Bond Fund Index		
<b>Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015</b> 229.61		

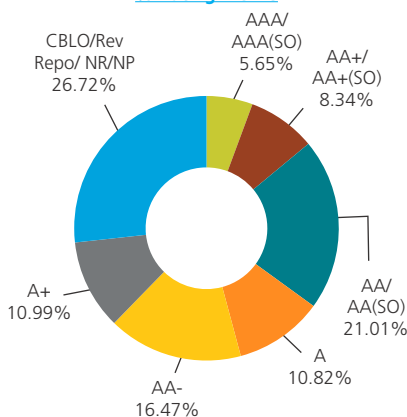
### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>					
<b>Listed/Awaiting Listing on the Exchange</b>					
<b>Non Convertible Debentures</b>					
PVR Limited	CRISIL A+	10.99%	Adani Ports and Special Economic Zone limited	ICRA AA+	2.19%
Janalakshmi Financial Services Private Limited	ICRA A	10.82%	NHPC Limited	IND AAA	1.30%
India Infoline Housing Finance Limited	ICRA AA	9.12%	<b>Total</b>		<b>73.28%</b>
Shriram Transport Finance Company Limited	CRISIL AA+	8.34%	<b>Others</b>		
JSW Energy Limited	CARE AA-	8.22%	CBLO/Reverse Repo		12.87%
Inox Air Product Limited	CRISIL AA	6.64%	Net Receivables/(Payables)		13.85%
HPCL-Mittal Energy Limited	ICRA AA-	6.06%	<b>Grand Total</b>		<b>100.00%</b>
Tata Housing Development Company Limited	ICRA AA	5.25%	<b>Average Maturity</b>		<b>1.37 years</b>
Dewan Housing Finance Corporation Limited	CARE AAA	4.35%	<b>Modified Duration</b>		<b>1.14 years</b>
			<b>YTM</b>		<b>10.15%</b>

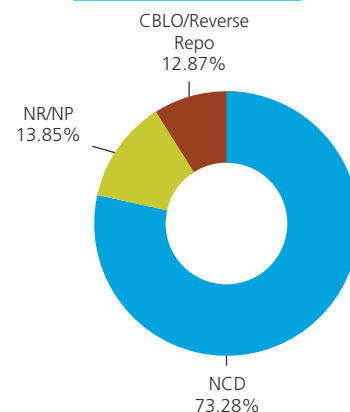
**% Maturity Profile**



**% Rating Profile**



**% Asset Allocation Profile**



### Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Monthly Dividend</b>			
25-Aug-15	10.4872	0.0433	0.0401
27-Jul-15	10.4744	0.0506	0.0468
25-Jun-15	10.4600	0.0506	0.0468
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-15	10.6473	0.0433	0.0401
27-Jul-15	10.6409	0.0578	0.0535
25-Jun-15	10.6225	0.0506	0.0468

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

**Exit Load:** For redemption within 9 months from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable Net Asset Value. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

NAV of Plans/Options (as on August 31, 2015)	₹
Direct Plan - Dividend	10.7036
Direct Plan - Growth	16.2621
Dividend	10.6472
Growth	16.1283
Annual Dividend	10.4101
Retail Bonus	15.8736
Retail Dividend	10.4900
Retail Growth	15.8785
Retail - Quarterly Dividend	11.0300

**Date of Inception :** October 8, 2009

**Expense Ratio+**

Direct	1.24%
Non Direct	1.65%

**Options**

- Growth
- Dividend

**Minimum Application size (Initial)** ₹10,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** Retail Option : ₹1000/- per application or 100 units  
Dividend/ Growth/ Bonus: ₹1,00,000 per application or 10,000 Units

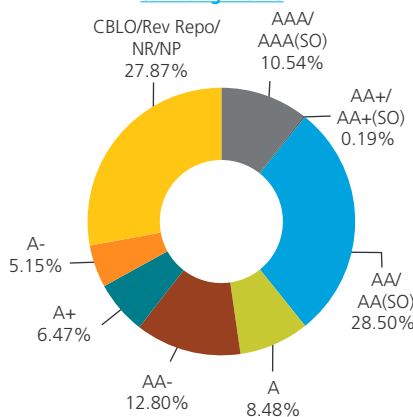
**Fund Manager** Mr. Shriram Ramanathan  
**Benchmark** CRISIL Short Term Bond Fund Index

**Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015** 954.84

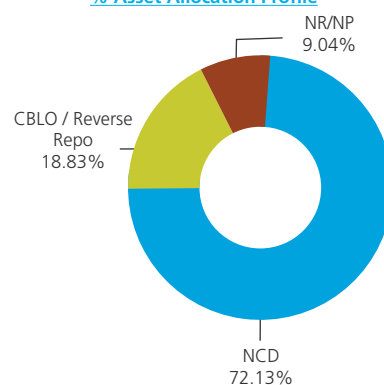
### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>					
<b>Listed/Awaiting Listing on the Exchange</b>					
<b>Non Convertible Debentures</b>					
Intime Properties Limited	IND AAA(SO)	10.12%	Cholamandalam Investment and Finance Company Limited	ICRA AA	2.25%
Future Retail Limited	CARE AA-	8.48%	Janalakshmi Financial Services Private Limited	ICRA A	2.12%
PVR Limited	CRISIL A+	6.47%	India Infoline Housing Finance Limited	ICRA AA	0.89%
Sunny View Estates Private Limited	ICRA AA(SO)	6.43%	Adani Ports and Special Economic Zone limited	ICRA AA+	0.43%
JSW Steel Limited	CARE AA	6.37%	Dewan Housing Finance Corporation Limited	CARE AAA	0.43%
IL&FS Transportation Networks Limited	ICRA A	6.36%	Shriram Transport Finance Company Limited	CRISIL AA+	0.19%
Janalakshmi Financial Services Private Limited	ICRA A-	5.15%	<b>Total</b>		<b>72.13%</b>
India Infoline Finance Limited	ICRA AA	4.66%	<b>Others</b>		
Kalpataru Power Transmissions Limited	CRISIL AA	4.34%	CBLO/Reverse Repo		18.83%
JSW Energy Limited	CARE AA-	3.89%	Net Receivables/(Payables)		9.04%
Inox Air Product Limited	CRISIL AA	3.55%	<b>Net Assets</b>		<b>100.00%</b>
			<b>Average Maturity</b>		<b>2.46 years</b>
			<b>Modified Duration</b>		<b>1.57 years</b>
			<b>YTM</b>		<b>10.53%</b>

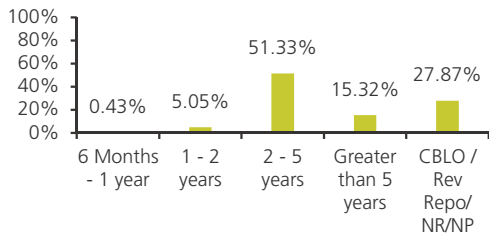
### % Rating Profile



### % Asset Allocation Profile



### % Maturity Profile



### Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
25-Aug-15	10.5351	0.0433	0.0401
27-Jul-15	10.5367	0.0578	0.0535
25-Jun-15	10.5189	0.0506	0.0468
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-15	10.7576	0.0506	0.0468
27-Jul-15	10.7532	0.0578	0.0535
25-Jun-15	10.7386	0.0578	0.0535
<b>Monthly Dividend</b>			
25-Aug-15	10.6921	0.0433	0.0401
27-Jul-15	10.6925	0.0578	0.0535
25-Jun-15	10.6734	0.0506	0.0468
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)(₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Quarterly Dividend</b>			
29-Jun-15	11.0655	0.1589	0.1472
26-Mar-15	11.0363	0.1669	0.1548
29-Dec-14	10.9793	0.1524	0.1414

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1.00% of Applicable Net Asset Value. For redemption after 1 year from the date of allotment or Purchase applying First in First out basis - NIL of Applicable Net Asset Value.

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

NAV of Plans/Options (as on August 31, 2015)	₹
Direct Plan - Dividend Option	10.4972
Direct Plan - Growth Option	15.3537
Dividend Option	10.6192
Growth Option	15.1907
Retail Plan Dividend Option	10.8279
Retail Plan Growth Option	18.8317

### Date of Inception :

Retail Plan	August 30, 2006
L&T Flexi Bond Fund	September 27, 2010

### Expense Ratio+

Direct	0.76%
Non Direct	1.13%

### Options

- Growth
- Dividend option (Reinvestment and Payout)

### Minimum Application size (Initial)

₹10,000

### Additional Investment

₹1,000 and thereafter in multiples of ₹1

### Minimum Redemption Size

₹1000 or 100 units

### Fund Manager

Mr. Vikram Chopra

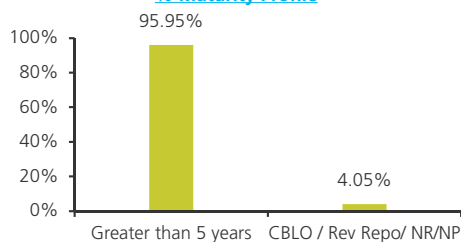
### Benchmark

CRISIL Composite Bond Fund Index

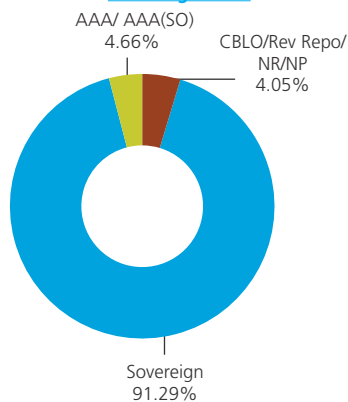
### Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015

103.50

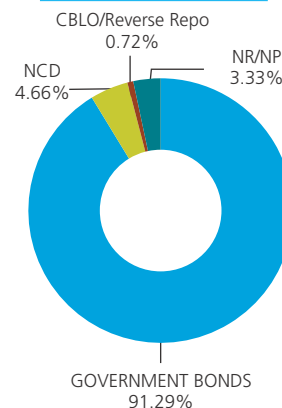
### % Maturity Profile



### % Rating Profile



### % Asset Allocation Profile



### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>Others</b>		
<b>Listed/Awaiting Listing on the Exchange</b>			CBLO/Reverse Repo		0.72%
<b>Non Convertible Debentures</b>			Net Receivables/(Payables)		3.33%
Power Grid Corporation of India Limited	CRISIL AAA	4.66%	<b>Grand Total</b>		<b>100.00%</b>
<b>Total</b>		<b>4.66%</b>	<b>Average Maturity</b>		<b>12.95 years</b>
<b>GOVERNMENT BONDS</b>			<b>Modified Duration</b>		<b>7.55 years</b>
07.88% GOI 19-MAR-2030	SOVEREIGN	54.43%			
07.68% GOI 15-DEC-2023	SOVEREIGN	9.28%			
09.20% GOI 30-SEP-2030	SOVEREIGN	7.95%			
08.28% GOI 21-SEP-2027	SOVEREIGN	6.19%			
08.24% GOI 10-NOV-2033	SOVEREIGN	4.81%			
07.72% GOI 25-MAY-2025	SOVEREIGN	4.69%			
08.15% GOI 24-NOV-2026	SOVEREIGN	2.28%			
07.95% GOI 28-AUG-2032	SOVEREIGN	1.41%			
08.60% GOI 02-JUN-2028	SOVEREIGN	0.25%			
<b>Total</b>		<b>91.29%</b>			

### Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Retail - Monthly Dividend</b>			
25-Aug-15	10.8573	0.0433	0.0401
27-Jul-15	10.8064	0.0433	0.0401
25-Jun-15	10.7893	0.0433	0.0401
<b>Monthly Dividend</b>			
25-Aug-15	10.6492	0.0433	0.0401
27-Jul-15	10.6005	0.0433	0.0401
25-Jun-15	10.5849	0.0433	0.0401
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-15	10.5268	0.0433	0.0401
27-Jul-15	10.4760	0.0433	0.0401
25-Jun-15	10.4568	0.0433	0.0401

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate reasonable returns through a diversified portfolio of fixed income securities.

**Exit Load:** For redemption on or before 6 months from the date of allotment or Purchase applying First in First out basis – 0.50% of Applicable Net Asset Value. After 6 months from the date of allotment or Purchase applying First in First out basis - Nil

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website [www.Intmf.com](http://www.Intmf.com)

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

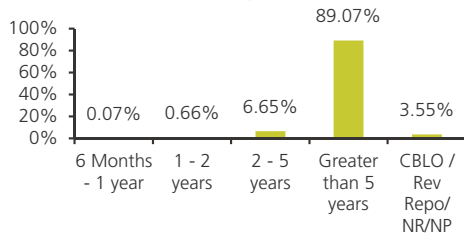
### Fund Details

<b>NAV of Plans/Options</b> (as on August 31, 2015)		₹
Direct Plan - Quarterly Dividend		12.6122
Direct Plan - Semi Annual Dividend		15.6652
Direct Plan - Growth Plan		37.5169
Growth Plan		36.8516
Quarterly Dividend		11.9642
Bonus		13.9981
Semi Annual Dividend		15.3845
Annual Dividend		NA
<b>Date of Inception :</b>		March 31, 1997
<b>Expense Ratio+</b>		
Direct		0.50%
Non Direct		1.48%
<b>Options</b>		
		• Growth
		• Dividend (Reinvestment and Payout)
		1. Quarterly Dividend
		2. Semi-annual dividend
<b>Minimum Application size (initial)</b>		₹10,000 and in multiples of ₹1/- thereafter
<b>Additional Investment</b>		₹1,000 and thereafter in multiples of ₹1/-
<b>Minimum Redemption Size</b>		₹1000 or 100 units
<b>Fund Manager</b>		Mr. Shriram Ramanathan
<b>Benchmark</b>		CRISIL Composite Bond Fund Index
<b>Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015</b>		908.35

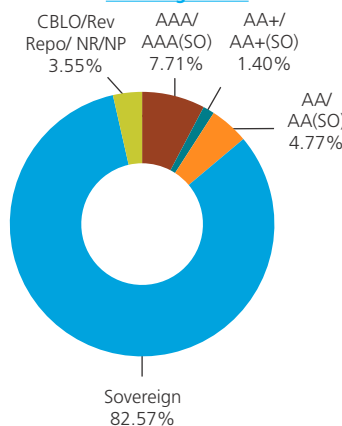
### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>			<b>Total</b>		
<b>Listed/Awaiting Listing on the Exchange</b>			<b>13.88%</b>		
<b>Non Convertible Debentures</b>			<b>GOVERNMENT BONDS</b>		
Tata Steel Limited	CARE AA	3.64%	07.88% GOI 19-MAR-2030	SOVEREIGN	22.37%
Power Grid Corporation of India Limited	CRISIL AAA	2.93%	08.17% GOI 01-DEC-2044	SOVEREIGN	18.31%
Nabha Power Limited	ICRA AAA(SO)	1.72%	09.20% GOI 30-SEP-2030	SOVEREIGN	13.17%
Reliance Ports & Terminals Limited	CRISIL AAA	1.65%	08.15% GOI 24-NOV-2026	SOVEREIGN	8.48%
Talwandi Sabo Power Limited	CRISIL AA(SO)	1.12%	07.68% GOI 15-DEC-2023	SOVEREIGN	6.64%
Power Finance Corporation Limited	CRISIL AAA	0.57%	08.24% GOI 10-NOV-2033	SOVEREIGN	5.55%
Mahindra & Mahindra Financial Services Limited	CRISIL AA+	0.57%	08.60% GOI 02-JUN-2028	SOVEREIGN	4.60%
Aditya Birla Nuvo Limited	ICRA AA+	0.52%	08.27% GOI 09-JUN-2020	SOVEREIGN	1.71%
Housing Development Finance Corporation Limited	CRISIL AAA	0.39%	09.23% GOI 23-DEC-2043	SOVEREIGN	1.46%
Aditya Birla Finance Limited	ICRA AA+	0.32%	08.12% GOI 10-DEC-2020	SOVEREIGN	0.28%
LIC Housing Finance Limited	CRISIL AAA	0.21%	<b>Total</b>		<b>82.57%</b>
Rural Electrification Corporation Limited	CRISIL AAA	0.11%	<b>Others</b>		
Steel Authority of India Limited	CARE AAA	0.11%	CBLO/Reverse Repo		0.70%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.02%	Net Receivables/(Payables)		2.85%
			<b>Grand Total</b>		<b>100.00%</b>
			<b>Average Maturity</b>		<b>14.97 years</b>
			<b>Modified Duration</b>		<b>7.57 years</b>

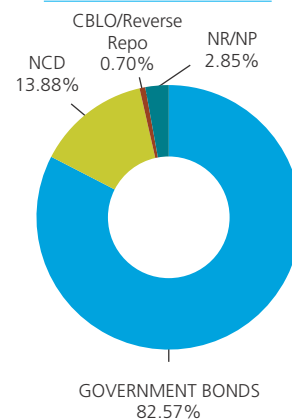
### % Maturity Profile



### % Rating Profile



### % Asset Allocation Profile



### Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Quarterly Dividend</b>			
29-Jun-15	12.0578	0.1733	0.1606
26-Mar-15	12.3173	0.1742	0.1616
29-Dec-14	12.2508	0.1742	0.1616
<b>Direct - Quarterly Dividend</b>			
29-Jun-15	12.7118	0.2022	0.1874
26-Mar-15	12.9761	0.2032	0.1885
24-Sep-14	12.2602	0.1870	0.1791

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

**Exit Load:** For redemption on or before 3 months from the date of allotment or Purchase applying First in First out basis - 1.50% of Applicable Net Asset Value. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

### Fund Details

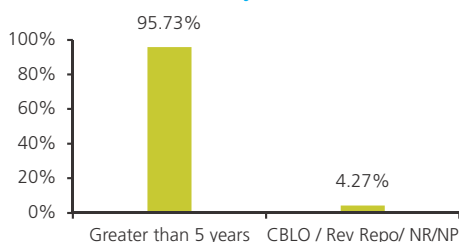
<b>NAV of Plans/Options</b> (as on August 31, 2015)	₹
Direct Plan - Growth	35.8464
Direct Plan - Quarterly Dividend	13.0823
Growth	35.4516
Quarterly Dividend	12.9626
<b>Date of Inception :</b>	March 29, 2000
<b>Expense Ratio+</b>	
Direct	0.29%
Non Direct	0.47%
<b>Options</b>	<ul style="list-style-type: none"> <li>• Growth</li> <li>• Dividend option (Reinvestment and Payout) - Quarterly Dividend</li> </ul>
<b>Minimum Application size (Initial)</b>	₹10,000 and in multiples of ₹1/- thereafter
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1/-
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr. Vikram Chopra
<b>Benchmark</b>	I-SEC Composite Index
<b>Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015</b>	65.15

### Portfolio Allocation

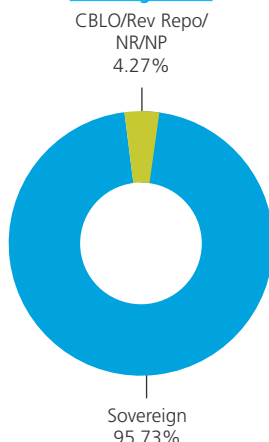
Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>		
<b>GOVERNMENT BONDS</b>		
07.88% GOI 19-MAR-2030	SOVEREIGN	50.35%
08.24% GOI 10-NOV-2033	SOVEREIGN	17.30%
07.95% GOI 28-AUG-2032	SOVEREIGN	7.79%
09.20% GOI 30-SEP-2030	SOVEREIGN	7.34%
08.17% GOI 01-DEC-2044	SOVEREIGN	7.25%
09.23% GOI 23-DEC-2043	SOVEREIGN	5.63%
08.60% GOI 02-JUN-2028	SOVEREIGN	0.07%
<b>Total</b>		<b>95.73%</b>

Name of Instrument	Rating/Industry	% to Net Assets
<b>Others</b>		
CBLO/Reverse Repo		1.43%
Net Receivables/(Payables)		2.84%
<b>Net Assets</b>		<b>100.00%</b>
<b>Average Maturity</b>		<b>16.64 years</b>
<b>Modified Duration</b>		<b>8.52 years</b>

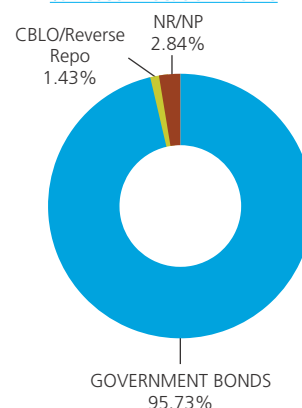
### % Maturity Profile



### % Rating Profile



### % Asset Allocation Profile



### Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Quarterly Dividend</b>			
29-Jun-15	12.9752	0.1733	0.1606
26-Mar-15	13.4031	0.3194	0.2962
29-Dec-14	13.0673	0.1597	0.1481
<b>Direct Plan - Quarterly Dividend</b>			
29-Jun-15	13.0877	0.1733	0.1606
26-Mar-15	13.5087	0.3194	0.2962
29-Dec-14	13.1822	0.1742	0.1616

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To generate returns from a portfolio from investments in Government Securities.

**Exit Load:** Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

# L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Data as on August 31, 2015



## Fund Details

NAV of Plans/Options (as on August 31, 2015)	₹
Direct Plan - Growth Plan	28.2543
Direct Plan - Monthly Dividend	11.2289
Direct Plan - Quarterly Dividend	11.9747
Growth Plan	27.7446
Monthly Dividend	11.0685
Quarterly Dividend	11.7506

**Date of Inception :** July 31, 2003

**Expense Ratio+**

Direct	1.71%
Non Direct	2.27%

**Options**

- Growth
- Dividend (Reinvestment and Payout)
  1. Monthly Dividend
  2. Quarterly Dividend
- Bonus

**Minimum Application size (initial)** ₹10,000 and in multiples of ₹1/- thereafter

**Additional Investment** ₹1,000 and thereafter in multiples of ₹1/-

**Minimum Redemption Size** ₹1000 or 100 units

**Fund Manager** Mr. Vikram Chopra (Debt portion) and Mr. Venugopal Manghat (Equity portion)

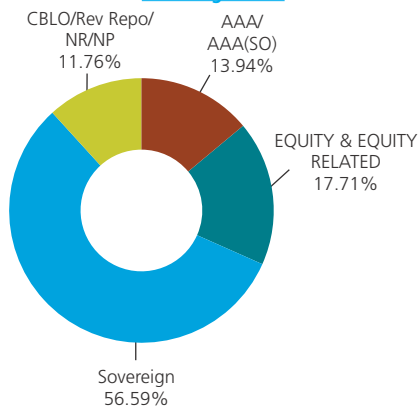
**Benchmark** CRISIL MIP Blended Fund Index

**Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015** 65.41

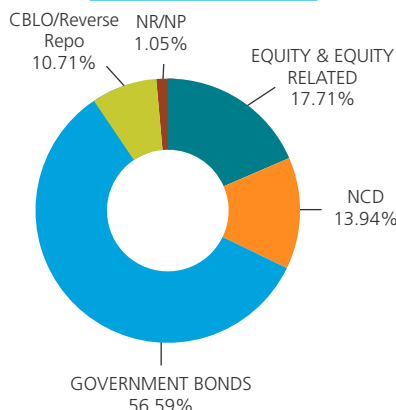
## Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED</b>					
<b>Listed/Awaiting listing on the stock exchanges</b>					
HDFC Bank Limited	Banks	0.64%	Bayer Cropscience Limited	Pesticides	0.16%
Infosys Limited	Software	0.61%	WABCO India Limited	Auto Ancillaries	0.16%
Glenmark Pharmaceuticals Limited	Pharmaceuticals	0.56%	Punjab National Bank	Banks	0.16%
Larsen & Toubro Limited	Construction Project	0.56%	Finolex Cables Limited	Industrial Products	0.15%
ICICI Bank Limited	Banks	0.51%	Shreyas Shipping & Logistics Limited	Transportation	0.15%
Tata Elxsi Limited	Software	0.49%	MPS Limited	Consumer Non Durables	0.15%
Multi Commodity Exchange of India Limited	Finance	0.49%	MBL Infrastructures Limited	Construction	0.15%
Axis Bank Limited	Banks	0.48%	Power Grid Corporation of India Limited	Power	0.15%
Reliance Industries Limited	Petroleum Products	0.43%	HBL Power Systems Limited	Consumer Non Durables	0.14%
Maruti Suzuki India Limited	Auto	0.43%	Zee Entertainment Enterprises Limited	Media & Entertainment	0.14%
Himatsingka Seide Limited	Textile Products	0.41%	ACC Limited	Cement	0.11%
Shree Cements Limited	Cement	0.40%	Sharda Cropchem Limited	Pesticides	0.10%
HCL Technologies Limited	Software	0.38%	Blue Star Limited	Consumer Durables	0.09%
State Bank of India	Banks	0.38%	Tata Motors Limited	Auto	0.09%
The Federal Bank Limited	Banks	0.38%	Shriram Transport Finance Company Limited	Finance	0.07%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.38%	VRL Logistics Limited	Transportation	0.04%
Gateway Distriparks Limited	Transportation	0.37%	Inox Wind Limited	Industrial Capital Goods	0.02%
UPL Limited	Pesticides	0.37%	<b>Total</b>		<b>17.69%</b>
Asian Paints Limited	Consumer Non Durables	0.35%	<b>PREFERENCE SHARES</b>		
Sadbhav Engineering Limited	Construction Project	0.34%	<b>Listed/awaiting listing on the stock exchanges</b>		
Amara Raja Batteries Limited	Auto Ancillaries	0.33%	Zee Entertainment Enterprises Limited	Media & Entertainment	0.02%
ITC Limited	Consumer Non Durables	0.32%	<b>Total</b>		<b>0.02%</b>
Adani Ports and Special Economic Zone Limited	Transportation	0.32%	<b>DEBT INSTRUMENTS</b>		
IndusInd Bank Limited	Banks	0.32%	<b>Listed/Awaiting Listing on the Exchange</b>		
United Spirits Limited	Consumer Non Durables	0.29%	<b>Non Convertible Debentures</b>		
BEML Limited	Industrial Capital Goods	0.28%	Power Grid Corporation of India Limited	CRISIL AAA	11.58%
National Buildings Construction Corporation Limited	Construction	0.27%	Power Finance Corporation Limited	CRISIL AAA	1.57%
Divi's Laboratories Limited	Pharmaceuticals	0.26%	Housing Development Finance Corporation Limited	CRISIL AAA	0.79%
K.P.R. Mill Limited	Textile Products	0.26%	<b>Total</b>		<b>13.94%</b>
Housing Development Finance Corporation Limited	Finance	0.24%	<b>GOVERNMENT BONDS</b>		
Birla Corporation Limited	Cement	0.24%	07.88% GOI 19-MAR-2030	SOVEREIGN	19.44%
Lupin Limited	Pharmaceuticals	0.24%	09.20% GOI 30-SEP-2030	SOVEREIGN	14.72%
Bharat Electronics Limited	Industrial Capital Goods	0.24%	08.60% GOI 02-JUN-2028	SOVEREIGN	11.42%
JK Lakshmi Cement Limited	Cement	0.23%	08.28% GOI 21-SEP-2027	SOVEREIGN	4.85%
LC Housing Finance Limited	Finance	0.22%	09.23% GOI 23-DEC-2043	SOVEREIGN	4.41%
Bajaj Auto Limited	Auto	0.21%	08.24% GOI 10-NOV-2033	SOVEREIGN	1.59%
The Ramco Cements Limited	Cement	0.21%	08.15% GOI 24-NOV-2026	SOVEREIGN	0.16%
Ashoka Buildcon Limited	Construction Project	0.20%	<b>Total</b>		<b>56.59%</b>
Shipping Corporation Of India Limited	Transportation	0.20%	<b>Others</b>		
Kalpataru Power Transmission Limited	Power	0.20%	CBLO/Reverse Repo		10.71%
Power Finance Corporation Limited	Finance	0.19%	Net Receivables/(Payables)		1.05%
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	0.19%	<b>Grand Total</b>		<b>100.00%</b>
Grasim Industries Limited	Cement	0.19%	<b>Average Maturity</b>		<b>12.42 years</b>
Coal India Limited	Minerals/Mining	0.18%	<b>Modified Duration</b>		<b>6.80 years</b>
Oil & Natural Gas Corporation Limited	Oil	0.18%			
Ahluwalia Contracts India Limited	Construction	0.18%			
Kotak Mahindra Bank Limited	Banks	0.18%			
Credit Analysis And Research Limited	Finance	0.17%			
Idea Cellular Limited	Telecom - Services	0.16%			

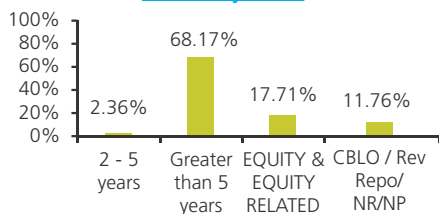
## % Rating Profile



## % Asset Allocation Profile



## % Maturity Profile



Dividend History			
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
(₹) Per Unit			
<b>Monthly Dividend</b>			
25-Aug-15	11.0805	0.0506	0.0468
27-Jul-15	11.1729	0.0650	0.0602
25-Jun-15	11.1213	0.0433	0.0401
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-15	11.2387	0.0506	0.0468
27-Jul-15	11.3249	0.0650	0.0602
25-Jun-15	11.2641	0.0433	0.0401
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
<b>Quarterly Dividend</b>			
29-Jun-15	11.8138	0.1300	0.1204
26-Mar-15	12.3254	0.2541	0.2356
29-Dec-14	12.2253	0.2541	0.2356
<b>Direct Plan - Quarterly Dividend</b>			
29-Jun-15	12.0187	0.1300	0.1204
26-Mar-15	12.5335	0.2686	0.2491
29-Dec-14	12.4049	0.2541	0.2356

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

**Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus):** To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

**Exit Load:** For redemption on or before 3 years from the date of allotment or Purchase applying First in First out basis - 1% of Applicable Net Asset Value. After redemption on or before 3 years from the date of allotment or Purchase applying First in First out basis - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42



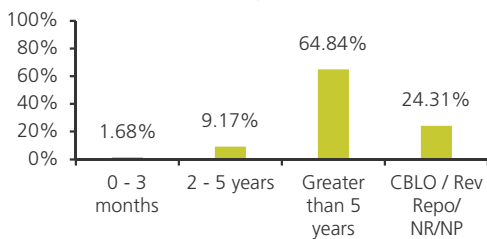
### Fund Details

<b>NAV of Plans/Options</b> (as on August 31, 2015)	
Direct Plan - Dividend Option	₹ 10.4576
Direct Plan - Growth Option	10.6289
Dividend Option	10.4078
Growth Option	10.5790
Annual Dividend	10.3694
<b>Date of Inception :</b> February 2, 2015	
<b>Expense Ratio+</b>	
Direct	0.88%
Non Direct	1.62%
<b>Options</b>	
	• Growth
	• Dividend option (Payout and Reinvestment)
<b>Minimum Application size (initial)</b>	₹5,000
<b>Additional Investment</b>	₹1,000 and thereafter in multiples of ₹1
<b>Minimum Redemption Size</b>	₹1000 or 100 units
<b>Fund Manager</b>	Mr. Shriram Ramanathan
<b>Benchmark</b>	CRISIL Composite Bond Fund Index
<b>Fund Size (₹ In Crs) Quarter ended Apr-Jun, 2015</b>	237.89

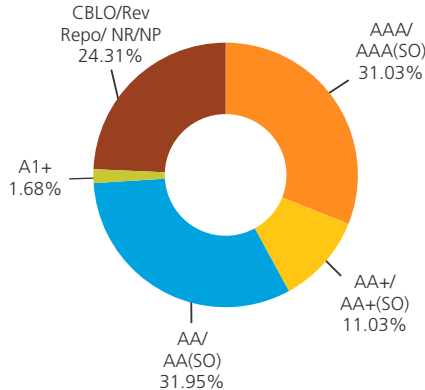
### Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>					
<b>Listed/Awaiting Listing on the Exchange</b>					
<b>Non Convertible Debentures</b>					
Patel KNR Heavy Infrastructures Limited	CARE AAA(SO)	10.76%	Bank of Baroda	CARE AA+	0.67%
Inox Air Product Limited	CRISIL AA	10.52%	<b>Total</b>		<b>74.01%</b>
Reliance Utilities and Power Private Limited	CRISIL AAA	10.47%	<b>MONEY MARKET INSTRUMENTS</b>		
Jhajar Power Limited	IND AA+(SO)	10.35%	<b>Commercial Paper/Certificate of Deposit</b>		
Intime Properties Limited	IND AAA(SO)	9.80%	State Bank of Hyderabad	ICRA A1+	1.68%
L&T Metro Rail (Hyderabad) Limited	ICRA AA(SO)	8.59%	<b>Total</b>		<b>1.68%</b>
Sunny View Estates Private Limited	ICRA AA(SO)	8.50%	<b>Others</b>		
Canara Bank	ICRA AA	4.35%	CBLO/Reverse Repo		21.96%
			Net Receivables/(Payables)		2.35%
			<b>Grand Total</b>		<b>100.00%</b>
			<b>Average Maturity</b>		<b>6.00 years</b>
			<b>Modified Duration</b>		<b>3.54 years</b>
			<b>YTM</b>		<b>9.74%</b>

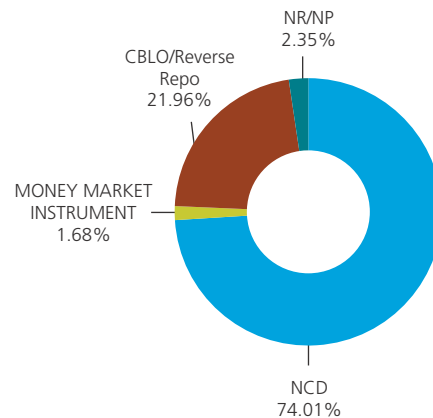
**% Maturity Profile**



**% Rating Profile**



**% Asset Allocation Profile**



### Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
<b>Monthly Dividend</b>			
25-Aug-15	10.4711	0.0650	0.0602
<b>Direct Plan - Monthly Dividend</b>			
25-Aug-15	10.5193	0.0650	0.0602

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

**Investment objective:** To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates / companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

**Exit Load:** On or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of Applicable Net Asset Value. After 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1.5% of Applicable Net Asset Value. After 2 years but on or before 3 years from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable Net Asset Value. After 3 years - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 42.

+ Please refer page no 42

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Equity Fund (G)	21.27	41.83	7.59	16/May/2005	19.78	62220.00
S&P BSE-200	12.01	34.45	8.69		14.80	40474.08
S&P BSE SENSEX^	9.31	31.03	11.28		15.37	42556.22
<b>Direct Plan</b>						
L&T Equity Fund (G)	22.05	42.72	NA	1/Jan/2013		
S&P BSE-200	12.01	34.45	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Tax Advantage Fund (G)	19.16	40.61	8.04	27/Feb/2006	15.25	37671.00
S&P BSE-200	12.01	34.45	8.69		11.28	27153.24
S&P BSE SENSEX^	9.31	31.03	11.28		11.23	27018.66
<b>Direct Plan</b>						
L&T Tax Advantage Fund (G)	19.88	41.44	NA	1/Jan/2013		
S&P BSE-200	12.01	34.45	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Special Situations Fund (G)	21.50	44.70	10.77	22/May/2006	14.98	35685.00
S&P BSE 200	12.01	34.45	8.69		11.63	27258.15
S&P BSE SENSEX^	9.31	31.03	11.28		11.29	26503.95
<b>Direct Plan</b>						
L&T India Special Situations Fund (G)	22.35	45.64	NA	1/Jan/2013		
S&P BSE 200	12.01	34.45	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Large Cap Fund (G)	19.33	39.25	7.92	23/Oct/2007	10.02	20842.00
S&P BSE-100	9.32	33.44	9.91		5.63	15243.55
S&P BSE SENSEX^	9.31	31.03	11.28		5.43	15022.48
<b>Direct Plan</b>						
L&T India Large Cap Fund (G)	20.09	40.14	NA	1/Jan/2013		
S&P BSE-100	9.32	33.44	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Indo Asia Fund (G)	17.05	29.16	11.30	28/May/2007	10.45	22366.00
Benchmark\$	9.87	29.06	11.83		9.64	21071.40
S&P BSE SENSEX^	9.31	31.03	11.28		8.46	19295.07
<b>Direct Plan</b>						
L&T Indo Asia Fund (G)	17.78	29.95	NA	1/Jan/2013		
Benchmark\$	9.87	29.06	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

\$ A custom benchmark created using the S&P BSE 200 to the extent of 65% of portfolio and MSCI AC Asia Pacific ex Japan for balance 35%

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Value Fund (G)	26.26	62.70	12.29	8/Jan/2010	17.33	23999.00
S&P BSE 200	12.01	34.45	8.69		8.73	15813.42
S&P BSE SENSEX^	9.31	31.03	11.28		8.76	15838.30
<b>Direct Plan</b>						
L&T India Value Fund (G)	27.22	63.78	NA	1/Jan/2013		
S&P BSE 200	12.01	34.45	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

Past performance may or may not be sustained in the future. \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Midcap Fund (G)	31.30	73.27	2.47	9/Aug/2004	21.84	86040.00
CNX Midcap	17.24	51.13	-0.13		18.13	61445.98
S&P BSE SENSEX^	9.31	31.03	11.28		16.56	53085.64
<b>Direct Plan</b>						
L&T Midcap Fund (G)	32.37	74.57	NA	1/Jan/2013		
CNX Midcap	17.24	51.13	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Infrastructure Fund (G)	14.92	70.61	-6.53	27/Sep/2007	1.16	10940.00
CNX Nifty	9.95	30.28	10.67		6.86	16735.16
S&P BSE SENSEX^	9.31	31.03	11.28		6.41	16198.21
<b>Direct Plan</b>						
L&T Infrastructure Fund (G)	15.73	71.74	NA	1/Jan/2013		
CNX Nifty	9.95	30.28	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Arbitrage Opportunities Fund (G)	8.54	NA	NA	30/Jun/2014	8.54	10854.00
Crisil Liquid Fund Index	8.77	NA	NA		8.77	10876.94
Crisil 1 Yr T-Bill Index^	8.54	NA	NA		8.54	10854.46
<b>Direct Plan</b>						
L&T Arbitrage Opportunities Fund (G)	9.19	NA	NA	30/Jun/2014		
Crisil Liquid Fund Index	8.77	NA	NA			
Crisil 1 Yr T-Bill Index^	8.54	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Emerging Businesses Fund (G)	17.19	NA	NA	12/May/2014	34.64	14012.00
S&P BSE Small Cap	11.24	NA	NA		36.21	14197.41
S&P BSE SENSEX^	9.31	NA	NA		15.68	11796.03
<b>Direct Plan</b>						
L&T Emerging Businesses Fund(G)	17.99	NA	NA	12/May/2014		
S&P BSE Small Cap	11.24	NA	NA			
S&P BSE SENSEX^	9.31	NA	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Equity and Gold Fund (G)	22.72	46.55	7.12	7/Feb/2011	17.39	20227.00
Benchmark\$	8.62	27.43	3.85		10.32	15398.22
S&P BSE SENSEX^	9.31	31.03	11.28		10.33	15401.97
<b>Direct Plan</b>						
L&T India Equity and Gold Fund (G)	23.81	47.84	NA	1/Jan/2013		
Benchmark\$	8.62	27.43	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

\$70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T India Prudence Fund (G)	21.74	41.12	11.43	7/Feb/2011	15.97	19177.00
Benchmark\$	11.50	26.51	8.55		10.32	15398.97
S&P BSE SENSEX^	9.31	31.03	11.28		10.33	15401.97
<b>Direct Plan</b>						
L&T India Prudence Fund (G)	22.90	42.52	NA	1/Jan/2013		
Benchmark\$	11.50	26.51	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

\$70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Global Real Assets Fund (G)	-5.92	17.62	17.88	11/Feb/2010	12.08	18474.00
Benchmark\$	-6.34	23.27	15.59		11.99	18396.68
S&P BSE SENSEX^	9.31	31.03	11.28		10.60	17198.99
<b>Direct Plan</b>						
L&T Global Real Assets Fund (G)	-5.15	18.75	NA	1/Jan/2013		
Benchmark\$	-6.34	23.27	NA			
S&P BSE SENSEX^	9.31	31.03	NA			

\$ A custom benchmark which is a blend of the following indices- MSCI ACWI Industrials, MSCI ACWI Real Estate, MSCI ACWI Utilities, MSCI Materials and MSCI Energy. The weights assigned to each individual index while calculating the custom benchmark are 20%, 20%, 10%, 20% and 30% respectively.

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Tax Saver Fund (G)	18.16	47.32	2.14	18/Nov/2005	9.98	24980.00
CNX Nifty	9.95	30.28	10.67		12.83	31940.23
S&P BSE SENSEX^	9.31	31.03	11.28		12.85	31981.06

Past performance may or may not be sustained in the future. \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Cash Fund-Retail (G)	7.90	8.24	8.16	27/Nov/2006	7.31	18340.46
Crisil Liquid Fund Index	8.77	9.68	8.12		7.64	18827.88
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.19	16753.41
L&T Cash Fund-Inst (G)	8.01	8.67	8.59	27/Nov/2006	7.70	18921.38
Crisil Liquid Fund Index	8.77	9.68	8.12		7.64	18827.88
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.19	16753.41
L&T Cash Fund (G)	7.90	8.60	8.88	27/Nov/2006	7.81	19084.70
Crisil Liquid Fund Index	8.77	9.68	8.12		7.64	18827.88
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.19	16753.41

<b>Direct Plan</b>						
L&T Cash Fund (G)	8.71	8.94	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.77	9.68	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	30/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Liquid Fund-Reg (G)	8.49	8.16	7.57	04/Oct/2000	7.04	27272.87
Crisil Liquid Fund Index	8.77	9.68	8.12		NA	NA
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.28	24533.97
L&T Liquid Fund-Inst Plus (G)	8.75	9.15	8.54	10/Apr/2003	7.16	23307.12
Crisil Liquid Fund Index	8.77	9.68	8.12		6.76	22262.52
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		5.73	19768.29
L&T Liquid Fund (G)	8.83	9.45	8.92	03/Oct/2006	7.98	19568.18
Crisil Liquid Fund Index	8.77	9.68	8.12		7.61	18995.71
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.17	16879.55

<b>Direct Plan</b>						
L&T Liquid Fund (G)	8.90	9.51	NA	31/Dec/2012		
Crisil Liquid Fund Index	8.77	9.68	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Ultra Short Term Fund-Reg (G)	8.64	8.87	8.40	27/Nov/1997	8.20	40057.00
Crisil Liquid Fund Index	8.77	9.68	8.12		NA	NA
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.56	30580.19
L&T Ultra Short Term Fund (G)	8.77	9.57	9.24	10/Apr/2003	7.41	23975.81
Crisil Liquid Fund Index	8.77	9.68	8.12		6.76	22262.52
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		5.73	19768.29

<b>Direct Plan</b>						
L&T Ultra Short Term Fund(G)	9.15	9.84	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.77	9.68	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Floating Rate Fund (G)	8.24	8.93	10.00	10/Aug/2005	7.63	20701.50
Crisil Liquid Fund Index	8.77	9.68	8.12		7.36	20193.88
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.01	17816.49

<b>Direct Plan</b>						
L&T Floating Rate Fund (G)	8.48	9.09	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.77	9.68	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Low Duration Fund - Inst (G)	8.32	8.52	8.51	18/Feb/2008	7.88	17483.00
Crisil Liquid Fund Index	8.77	9.68	8.12		7.71	17281.11
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.30	15683.55
L&T Low Duration Fund - Retail (G)	8.09	8.08	8.08	20/Sep/2007	7.49	17535.60
Crisil Liquid Fund Index	8.77	9.68	8.12		7.64	17733.64
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		6.27	16052.01
L&T Low Duration Fund (G)	8.18	8.59	NA	12/Sep/2012	8.39	12527.60
Crisil Liquid Fund Index	8.77	9.68	NA		8.91	12696.03
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA		7.49	12237.89

<b>Direct Plan</b>						
L&T Low Duration Fund (G)	8.82	8.91	NA	1/Jan/2013		
Crisil Liquid Fund Index	8.77	9.68	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

Past performance may or may not be sustained in the future. \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Short Term Opportunities Fund (G)	9.18	8.25	9.95	27/Dec/2011	9.18	13610.60
Crisil Short Term Bond Fund Index	9.56	8.81	9.30		9.18	13611.78
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		7.62	12939.55
<b>Direct Plan</b>						
L&T Short Term Opportunities Fund (G)	9.72	8.68	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	9.56	8.81	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Short Term Income Fund (G)	9.12	8.07	9.60	04/Dec/2010	8.90	14764.90
Crisil Short Term Bond Fund Index	9.56	8.81	9.30		8.83	14723.66
Crisil 1 Yr T-Bill Index^	8.54	5.93	8.17		7.31	13806.91
<b>Direct Plan</b>						
L&T Short Term Income Fund (G)	9.39	8.34	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	9.56	8.81	NA			
Crisil 1 Yr T-Bill Index^	8.54	5.93	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Income Opporunities Fund - Retail (G)	10.45	8.23	7.27	08/Oct/2009	8.09	15618.20
Crisil Short Term Bond Fund Index	9.56	8.81	9.30		8.03	15562.50
Crisil 10 Yr Gilt Index^	11.76	-2.47	12.10		5.86	13857.69
L&T Income Opporunities Fund (G)	10.45	8.23	7.66	08/Oct/2009	8.39	15863.90
Crisil Short Term Bond Fund Index	9.56	8.81	9.30		8.03	15562.50
Crisil 10 Yr Gilt Index^	11.76	-2.47	12.10		5.86	13857.69
<b>Direct Plan</b>						
L&T Income Opporunities Fund (G)	10.84	8.51	NA	1/Jan/2013		
Crisil Short Term Bond Fund Index	9.56	8.81	NA			
Crisil 10 Yr Gilt Index^	11.76	-2.47	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Flexi Bond Fund	11.66	4.42	12.31	27/Sep/2010	8.72	14887.00
Crisil Composite Bond Fund Index	11.10	4.60	10.72		8.14	14510.93
Crisil 10 Yr Gilt Index^	11.76	-2.47	12.10		6.26	13348.41
L&T Flexi Bond - Retail (G)	11.36	3.89	11.76	30/Aug/2006	7.18	18455.20
Crisil Composite Bond Fund Index	11.10	4.60	10.72		7.21	18509.32
Crisil 10 Yr Gilt Index^	11.76	-2.47	12.10		6.56	17537.62
<b>Direct Plan</b>						
L&T Flexi Bond Fund	12.11	4.84	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	11.10	4.60	NA			
Crisil 10 Yr Gilt Index^	11.76	-2.47	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Triple Ace Bond Fund (G)	8.64	2.70	11.60	31/Mar/1997	7.29	36160.70
Crisil Composite Bond Fund Index	11.10	4.60	10.72		NA	NA
Crisil 10 Yr Gilt Index^	11.76	-2.47	12.10		NA	NA
<b>Direct Plan</b>						
L&T Triple Ace Bond Fund (G)	9.57	3.23	NA	1/Jan/2013		
Crisil Composite Bond Fund Index	11.10	4.60	NA			
Crisil 10 Yr Gilt Index^	11.76	-2.47	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Gilt Fund (G)	13.28	6.13	16.66	29/Mar/2000	8.47	34595.00
I-SEC Composite Gilt Index	11.70	4.11	11.99		NA	NA
Crisil 10 Yr Gilt Index ^	11.76	-2.47	12.10		NA	NA
<b>Direct Plan</b>						
L&T Gilt Fund (G)	13.65	6.67	NA	1/Jan/2013		
I-SEC Composite Gilt Index	11.70	4.11	NA			
Crisil 10 Yr Gilt Index ^	11.76	-2.47	NA			

Past performance may or may not be sustained in the future. \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Monthly Income Plan (G)	10.12	8.82	7.51	31/Jul/2003	8.79	27308.90
Crisil MIP Blended Index	11.05	8.28	10.83		8.27	25798.16
Crisil 10 Yr Gilt Index <sup>^</sup>	11.76	-2.47	12.10		5.24	18390.95
<b>Direct Plan</b>						
L&T Monthly Income Plan (G)	10.86	9.60	NA	1/Jan/2013		
Crisil MIP Blended Index	11.05	8.28	NA			
Crisil 10 Yr Gilt Index <sup>^</sup>	11.76	-2.47	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
<b>Non Direct Plan</b>						
L&T Equity Savings Fund (G)**	13.16	13.45	7.10	18/Oct/2011	10.17	14313.00
Crisil MIP Blended Index	11.05	8.28	10.83		9.94	14199.45
Crisil 10 Yr Gilt Index <sup>^</sup>	11.76	-2.47	12.10		7.60	13112.72
<b>Direct Plan</b>						
L&T Equity Savings Fund (G)	14.01	14.20	NA	1/Jan/2013		
Crisil MIP Blended Index	11.05	8.28	NA			
Crisil 10 Yr Gilt Index <sup>^</sup>	11.76	-2.47	NA			

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	29/Jun/2012-28/Jun/2013		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Long Term Advantage Fund - I (G)	21.86	46.13	2.65	27/Mar/2009	21.87	34510.00
S&P BSE 200	12.01	34.45	8.69		19.11	29895.52
S&P BSE SENSEX <sup>^</sup>	9.31	31.03	11.28		17.63	27646.77

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	
<b>Non Direct Plan*</b>			
L&T FMP - VII (July 1189D A) (G)	9.22	8.13	27/Feb/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	5.93	

<b>Direct Plan*</b>			
L&T FMP - VII (July 1189D A) - Direct (G)	9.62	8.72	27/Feb/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	5.93	

\*The scheme has been extended for a further period of 678 days and the name has been changed to L&T FMP - VII (July 1189D)

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	
<b>Non Direct Plan</b>			
L&T FMP - VII (April 1124D A) (G)	9.35	8.74	15/Mar/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	
Crisil 10 Yr Gilt Index <sup>^</sup>	11.76	-2.47	

<b>Direct Plan</b>			
L&T FMP - VII (April 1124D A) - Direct (G)	9.66	8.96	15/Mar/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	
Crisil 10 Yr Gilt Index <sup>^</sup>	11.76	-2.47	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Jun/2014-30/Jun/2015	28/Jun/2013-30/Jun/2014	
<b>Non Direct Plan</b>			
L&T FMP - VII (August 1095 DA) (G)	8.86	8.03	13/Mar/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	
Crisil 10 Yr Gilt Index <sup>^</sup>	11.76	-2.47	

<b>Direct Plan</b>			
L&T FMP VII (August 1095 DA) - Direct (G)	9.02	8.25	13/Mar/2013
CRISIL Short-Term Bond Fund Index	9.56	8.81	
Crisil 10 Yr Gilt Index <sup>^</sup>	11.76	-2.47	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Jun/2014-30/Jun/2015		
<b>Non Direct Plan</b>			
L&T FMP - SERIES VIII - Plan C (G)	8.26	12/Aug/2013	
CRISIL Short-Term Bond Fund Index	9.56		
Crisil 10 Yr Gilt Index <sup>^</sup>	11.76		

<b>Direct Plan</b>			
L&T FMP - SERIES VIII - Plan C - Direct Plan (G)	8.59	12/Aug/2013	
CRISIL Short-Term Bond Fund Index	9.56		
Crisil 10 Yr Gilt Index <sup>^</sup>	11.76		

Past performance may or may not be sustained in the future. \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested <sup>^</sup>Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.\*\* There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

Performance of Growth Option

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES VIII - Plan F - Growth	9.44	23/Aug/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index^	8.54	
<b>Direct Plan</b>		
L&T FMP - SERIES VIII - Plan F - Direct Plan - Growth	9.68	23/Aug/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index^	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - VIII - Plan G - Growth	9.66	28/Aug/2013
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index	8.54	
<b>Direct Plan</b>		
L&T FMP - VIII - Plan G - Direct Plan - Growth	9.81	28/Aug/2013
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES VIII - Plan I (G)	9.54	04/Sep/2013
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index^	8.54	
<b>Direct Plan</b>		
L&T FMP - SERIES VIII - Plan I - Direct Plan (G)	9.76	04/Sep/2013
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index^	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES VIII - Plan J (G)	9.38	13/Sep/2013
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index^	8.54	
<b>Direct Plan</b>		
L&T FMP - SERIES VIII - Plan J - Direct Plan (G)	9.47	13/Sep/2013
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index^	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES XI - Plan A (1484D) (G)	8.31	11/Apr/2014
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index^	8.54	
<b>Direct Plan</b>		
L&T FMP - SERIES XI - Plan A (1484D) - Direct Plan (G)	8.42	11/Apr/2014
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index^	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES IX - Plan B (G)	9.46	20/Sep/2013
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index^	8.54	
<b>Direct Plan</b>		
L&T FMP - SERIES IX - Plan B - Direct Plan (G)	9.72	20/Sep/2013
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index^	8.54	

Past performance may or may not be sustained in the future. \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES IX - Plan D (G)	8.61	08/Nov/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	

<b>Direct Plan</b>		
L&T FMP - SERIES IX - Plan D - Direct Plan (G)	8.85	08/Nov/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES IX - Plan E (G)	8.20	18/Nov/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	

<b>Direct Plan</b>		
L&T FMP - SERIES IX - Plan E - Direct Plan (G)	8.60	18/Nov/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES IX - Plan G (G)	8.41	27/Nov/13
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	

<b>Direct Plan</b>		
L&T FMP - SERIES IX - Plan G - Direct Plan (G)	8.90	27/Nov/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES IX - Plan H (G)	9.54	17/Dec/13
Crisil Short Term Bond Fund Index	11.10	
CRISIL 10 Year Gilt Index <sup>^</sup>	11.76	

<b>Direct Plan</b>		
L&T FMP - SERIES IX - Plan H - Direct Plan (G)	10.09	17/Dec/2013
Crisil Short Term Bond Fund Index	11.10	
CRISIL 10 Year Gilt Index <sup>^</sup>	11.76	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES IX - Plan J (G)	8.29	12/Dec/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	

<b>Direct Plan</b>		
L&T FMP - SERIES IX - Plan J - Direct Plan (G)	8.69	12/Dec/2013
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES X - Plan B (1119 Days) - Growth	8.35	03/Jan/14
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	

<b>Direct Plan</b>		
L&T FMP - SERIES X - Plan B (1119 Days) - Direct Plan - Growth	8.76	03/Jan/14
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	

	Absolute Returns (Period)	
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES X - Plan E (1000 Days) - Growth	9.64	27/Jan/2014
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 10 Yr Gilt Index <sup>^</sup>	11.76	

<b>Direct Plan</b>		
L&T FMP - SERIES X - Plan E (1000 Days) - Direct Plan - Growth	10.24	27/Jan/2014
CRISIL Short-Term Bond Fund Index	9.56	
CRISIL 10 Yr Gilt Index <sup>^</sup>	11.76	

Past performance may or may not be sustained in the future. \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested <sup>^</sup>Standard Benchmark. Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.



Performance of Growth Option

Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES X - Plan H (1155 Days) - Growth	8.59	13/Feb/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	
<b>Direct Plan</b>		
L&T FMP - SERIES X - Plan H (1155 Days) - Direct Plan - Growth	8.85	13/Feb/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES X - Plan M (1520 Days) - Growth	7.78	05/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	
<b>Direct Plan</b>		
L&T FMP - SERIES X - Plan M (1520 Days) - Direct Plan - Growth	9.14	05/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES X - Plan O (1027 Days) - Growth	9.40	18/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	
<b>Direct Plan</b>		
L&T FMP - SERIES X - Plan O (1027 Days) - Direct Plan - Growth	10.00	18/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES X - Plan Q (1511 Days) - Growth	7.88	14/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	
<b>Direct Plan</b>		
L&T FMP - SERIES X - Plan Q (1511 Days) - Direct Plan - Growth	8.14	14/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES X - Plan R (1506 Days) - Growth	8.06	19/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	
<b>Direct Plan</b>		
L&T FMP - SERIES X - Plan R (1506 Days) - Direct Plan - Growth	8.39	19/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES X - Plan S (1500 Days) - Growth	8.18	25/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	
<b>Direct Plan</b>		
L&T FMP - SERIES X - Plan S (1500 Days) - Direct Plan - Growth	8.29	25/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	
Absolute Returns (Period)		
	30/Jun/2014-30/Jun/2015	Date of Inception of the Scheme
<b>Non Direct Plan</b>		
L&T FMP - SERIES X - Plan T (1500 Days) - Growth	8.07	26/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	
<b>Direct Plan</b>		
L&T FMP - SERIES X - Plan T (1500 Days) - Direct Plan - Growth	8.18	26/Mar/2014
Crisil Short Term Bond Fund Index	9.56	
CRISIL 1 Year T-Bill Index <sup>^</sup>	8.54	

The performances of schemes which have matured and which have not completed 1 year as on March 31, 2015 are not shown.

**Past performance may or may not be sustained in the future.** \* Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested <sup>^</sup>Standard Benchmark Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Sr. No.	<b>Mr. S.N. Lahiri</b> Total No. of years of experience: 24
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T India Equity and Gold Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund
8	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	<b>Mr. Venugopal Manghat</b> Total No. of years of experience: 21
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Indo Asia Fund
4	L&T Monthly Income Plan (Equity Component)
5	L&T Equity Savings Fund (Equity Component)
6	L&T Arbitrage Opportunities Fund
7	L&T Business Cycles Fund

Sr. No.	<b>Mr. Rajesh Pherwani</b> Total No. of years of experience: 19
1	L&T Tax Saver Fund
2	L&T Long Term Advantage Fund - I
3	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	<b>Mr. Abhijeet Dakshikar</b> Total No. of years of experience: 11
1	L&T Equity Fund*
2	L&T India Large Cap Fund*
3	L&T India Special Situations Fund*
4	L&T India Value Fund*
5	L&T India Equity and Gold Fund*
6	L&T Indo Asia Fund*
7	L&T India Prudence Fund*
8	L&T Global Real Assets Fund
9	L&T Emerging Businesses Fund*
10	L&T Arbitrage Opportunities Fund*
11	L&T Business Cycles Fund*

Sr. No.	<b>Mr. Praveen Ayathan</b> Total No. of years of experience: 23
1	L&T Arbitrage Opportunities Fund
2	L&T Equity Savings Fund (Equity Component)

Sr. No.	<b>Mr. Shriram Ramanathan</b> Total No. of years of experience: 15
1	L&T Liquid Fund (Co-PM)
2	L&T Short Term Income Fund (Co-PM)
3	L&T Income Opportunities Fund
4	Fixed Maturity Plans
5	L&T Triple Ace Bond Fund
6	L&T Resurgent India Corporate Bond Fund

Sr. No.	<b>Mr. Vikram Chopra</b> Total No. of years of experience: 13
1	L&T India Equity and Gold Fund (Debt Portion)
2	L&T India Prudence Fund (Debt Portion)
3	L&T Monthly Income Plan (Debt Portion)
4	L&T Equity Savings Fund (Debt Portion)
5	L&T Short Term Opportunities Fund
6	L&T Short term Income Fund (Co-PM)
7	L&T Flexi Bond Fund
8	Fixed Maturity Plans
9	L&T Gilt Fund
10	L&T Ultra Short Term Fund (Co-PM)
11	L&T Cash Fund
12	L&T Floating Rate Fund
13	L&T Low Duration Fund

Sr. No.	<b>Mr. Jalpan Shah</b> Total No. of years of experience: 11
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund (Co-PM)

\*For investments in Foreign Securities

+The expense ratios mentioned for the schemes excludes additional expenses of up to 0.30% of daily net assets of the scheme, charged in compliance with the conditions prescribed and service tax on investment management fees.

## WEST ZONE

**MAHARASHTRA:** **Mumbai (HO):** 6th Floor, Brindavan, Plot No. 177, CST Road Kalina, Santacruz East, Mumbai 400 068. **Mumbai:** Ground Floor, Bakhtawar, Nariman Point, Mumbai 400 021. **Nagpur:** Chamber No. S-3, Yashoda Apartment, 1st Floor, Plot No. 20, Near Mata Mandir, Opposite Children's Traffic Park, Dharampeth, Nagpur 440 010. **Nashik:** 719 & 720, Plot No 28, Vise Mala Area, Sulochana Housing Co operative Society Limited, Nashik 422 005. **Pune:** Unit No. 406, 4th Floor, Nucleus Mall, 1, Church Road, Opposite to Police Commissioner Office, Camp, Pune 411 001. **Kolhapur:** 1st Floor, F01 & F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur 416 001. **Aurangabad:** 1st Floor, Renuka Krupa, Bhagya Nagar, Adalat Road, Aurangabad 431 005. **MADHYA PRADESH:** **Bhopal:** MM-31, Block C, Mansarover Complex, Habibganj, Bhopal 462 016. **Gwalior:** 2nd Floor, JJ Plaza, Huzrat Chauraha, Lashkar, Gwalior 474 001. **Indore:** Unit No – 406, 4th floor, City Center, 570 M. G. Road, Indore 452 001. **GOA:** Edcon Towers, 1st Floor, Shop No. F2, Menezes Braganza Road, Panaji, Goa 403 001. **GUJARAT:** **Ahmedabad:** 301, Raindrops Building, Opposite Cargo motors, C.G. Road, Ellis bridge, Ahmedabad 380 006. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opposite SBI Bank, Near Lal Bungalow, Jamnagar 361 001. **Rajkot:** 302, Metro Plaza, Near Eagle Travels, Moti Taki Chowk, Rajkot 360 001. **Surat:** Ground Floor, "C" Wing, Office No. G-9, ITC Building, Majuragate, Surat 395 002. **Vadodara:** Soham Flats, Ground Floor, 49 Alkapuri, Vadodara 390 007

## SOUTH ZONE

**KARNATAKA:** **Bengaluru:** 17, Al- Noor, Palace Road, High Grounds, Bengaluru 560 052. **Hubli:** 1st Floor, Mohinder Plaza, Opposite Galgali Nursing Home, Deshpande Nagar, Travellers Bungalow Road, Hubli 580 029. **Mangalore:** No-14-4-511-50, 3rd Floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore 575 001. **Mysore:** Kiran Mansion, First Floor, No. 646, Chamaraja Double Road, Mysore 570 024. **KERALA:** **Calicut:** 2nd Floor, Trade Link Complex, Challapuram Road, Mankave Junction, Calicut 673 007. **Thiruvanthapuram:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opposite Canara Bank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** Door No. - 66/622, Chicago Plaza, 4th Floor, Rajaji Road, Kochi 682 035. **ANDHRA PRADESH:** **Hyderabad:** 4th Floor, APDL Estates, 7-1-21/A, Survey No. 341/1, Diagonally opposite to Country Club Begumpet, Hyderabad 500 017. **Vijaywada:** Door No. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** Door No. : 47-14-5/1, Flat No: 303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 306, Aishwarya Commercial Centre, 196/37, T.V. Samy Road West, R.S.Puram, Coimbatore 641 002. **Madurai:** 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai 625 001. **Trichy:** 2nd Floor, Sai Krishna Enclave, Block No. 18, Salai Road, Near Hotel Kannapa, Trichy 620 018.

## NORTH ZONE

**NEW DELHI:** 6th Floor, DCM Building, 16, Barakhamba Road, Above Barakhamba Metro station, Connaught Place, New Delhi 110 001. **RAJASTHAN:** **Jaipur:** Unit No 201 & 202, Trimurty, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur 302 001. **Jodhpur:** Jaya Enclave, 78-79/4, 1st A Road, Sardarpura, Jodhpur 342 003. **UTTARAKHAND:** **Dehradun:** Ground Floor - 23, Sri Radha Palace, Plot No. 78, Rajpur Road, Opposite Pizza Hut, Dehradun 248 001. **PUNJAB:** **Amritsar:** S.C.O 25, Mezzanine Floor, Dist. Shopping Complex, Ranjit Avenue B-Block, Amritsar 143 001. **Chandigarh:** Meeting Point, Cabin No 3, 1st Floor, SCO 487-488, Sector 35-C, Chandigarh 160 022. **Jalandhar:** SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opposite Tehsil Complex, Jalandhar 144 001. **Ludhiana:** SCO – 122, 1st Floor, Feroze Gandhi Market, Ludhiana 141 001, Punjab. **UTTAR PRADESH:** **Agra:** Block No. 9/4, Shanker Point, Adjacent Income Tax, Sanjay Place, Agra 282 002. **Allahabad:** UG-12, Vashishtha Vinayak Tower, Tashkent Marg, Civil Lines, Allahabad 211 001. **Gorakhpur:** Shop No 19, 2nd Floor, Cross road, The Mall, Bank Road, Gorakhpur 273 001. **Kanpur:** 512, 5th Floor, Kan Chambers, 14/113 Civil Lines, Kanpur 208 001, Uttar Pradesh. **Lucknow:** Office No. 104, 1st Floor, Sky High Chambers, 5 Park Road, Lucknow 226 001. **Meerut:** 2nd Floor, Metro Arcade, Tezgarhi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH Arihant Complex, Sigra, Varanasi 221 010. **Moradabad:** 8/8/49 A, First Floor, Near Raj Mahal Hotels, Civil Lines, Moradabad, 244 001.

## EAST ZONE

**BIHAR:** **Patna:** Unit No. 609, 6th Floor, Hariniwas Complex, Dak Bungalow Road, Patna 800 001. **Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad 826 001. **JHARKHAND:** **Jamshedpur:** Shop No. B, 1st Floor, RR Square, Bistupur, Jamshedpur 831 001, Jharkhand. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** L&T House, 1st Floor, 3-B, Shakespeare Sarani, Kolkata 700 071. **Siliguri:** C/o Sona motors, 3rd mile, 3rd Floor, Sevoke Road, Siliguri 734 008. **CHATTISGARH:** **Raipur:** 1st Floor, Mezzanine Floor, Chawla Complex, Sainagar, Devendra Nagar Road, Raipur 492 001. **ORISSA:** **Bhubaneswar:** 1st Floor, Rajdhani House, 77 Janpath, Kharvel Nagar, Bhubaneswar 751 001, Orissa. **Cuttack:** 1st Floor, OSL Tower – 3, Badambadi Square, Cuttack 753 009. **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 3rd Floor, DD Tower, Christian Basti, Guwahati 781 005.

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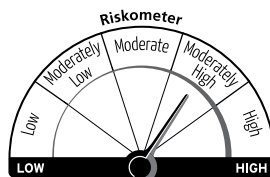
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